

CALIFORNIA HIGH-SPEED RAIL: BOARD UPDATE – 2020 BUSINESS PLAN

Brian Kelly
Chief Executive Officer
December 10, 2020



2020 BUSINESS PLAN

CALIFORNIA HIGH-SPEED RAIL

- Extending deadline for December 15, 2020 Final Business Plan in coordination with Administration and Legislative Leadership
- New Draft to be released **February 12, 2021**
- Final Business Plan to Legislature **April 15, 2021**



2020 BUSINESS PLAN

CALIFORNIA HIGH-SPEED RAIL

Business Plan Focus:

- » Defining COVID-19 Program impacts and where we stand
- » Full description of risk-assessed costs, schedule, scope and revenues for current work
- » Plan for “closing the books” on the 119-mile Central Valley construction and track and systems installation and clearing environmental documents statewide, including close out costs and schedule estimates
- » Strategy for moving beyond the Initial Construction Segment to early operable options and statewide advancement of the program
- » Displaying strategies that demonstrate important lessons learned from early program experience to be applied to future work
 - » A greater focus on risk and risk management – establishment of a Risk Committee
 - » Methodical, incremental, disciplined program advancement
 - » Implementing “Stage Gate” process on future procurements
- » Re-establishing a functional Federal partnership
- » Addressing issues raised by the Legislature, Peer Review Group, others on ridership estimates, MOU development, other issues
- » Describing where the project fits in the statewide transportation/climate change strategy



Questions?



2020 BUSINESS PLAN

CALIFORNIA HIGH-SPEED RAIL



Headquarters

California High-Speed Rail Authority

770 L Street, Suite 800

Sacramento, CA 95814

www.hsr.ca.gov

