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Contact: Rob Wilcox
916-403-2675 (w)
916-203-2960 (c)
rwilcox@hsr.ca.gov

High-Speed Rail Authority Hires Chief Financial Officer

SACRAMENTO, Calif. – The California High-Speed Rail Authority (Authority) has filled all of its senior management positions with the announcement today of Russell Fong as its Chief Financial Officer.

“Russell Fong brings a wealth of public and private sector financial management experience to the California High-Speed Rail Authority,” said Jeff Morales, Authority CEO. “In putting together an experienced management team we are continuing to move this project forward and start construction this summer.”

Fong comes to the Authority from CalPERS, where he served as the Acting CFO and Acting Deputy Executive Officer of Operations. He previously served as a Division Chief for CalPERS’ Fiscal Services Division and was the Deputy Director of the Administrative Services Branch at the California Department of Technology Services.

Dennis Trujillo Chief Deputy Director of the Authority, previously served as Deputy Treasurer to California State Treasurer Phil Angelides, has been Acting CFO.

About California High-Speed Rail Authority

The California High-Speed Rail Authority (Authority) is responsible for planning, designing, building and operation of the first high-speed rail system in the nation. By 2029, the system will run from San Francisco to the Los Angeles basin in under three hours at speeds capable of over 200 miles per hour. The system will eventually extend to Sacramento and San Diego, totaling 800 miles with up to 24 stations. In addition, the Authority is working with regional partners to implement a statewide rail modernization plan that will invest billions of dollars in local and regional rail lines to meet the state’s 21st century transportation needs. To learn more visit the Authority’s website at cahighspeedrail.ca.gov and join us on facebook.com/CaliforniaHighSpeedRail and follow us at twitter.com/cahsra/

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