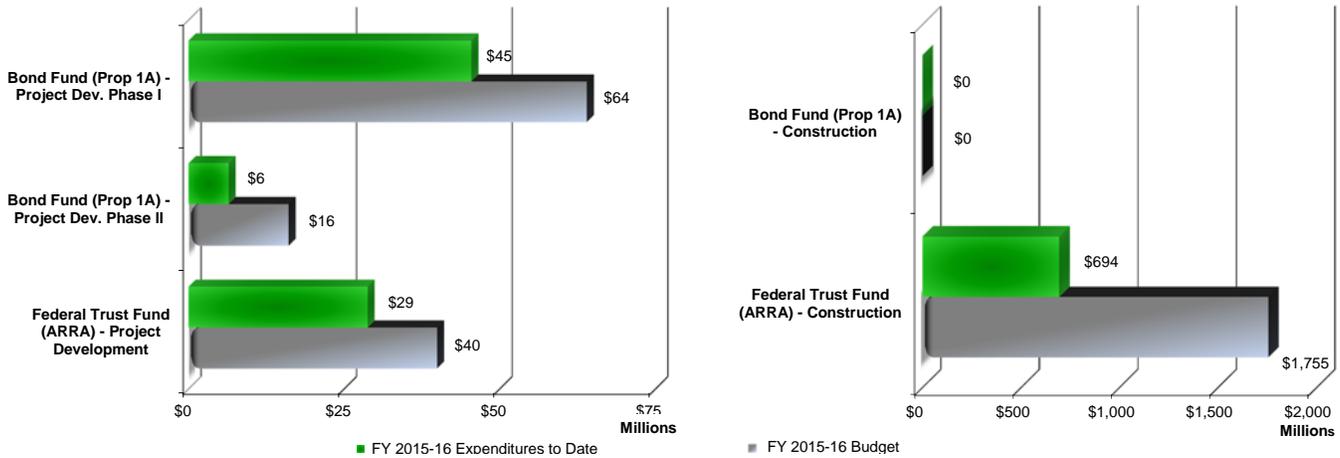


Status as of May 31, 2016

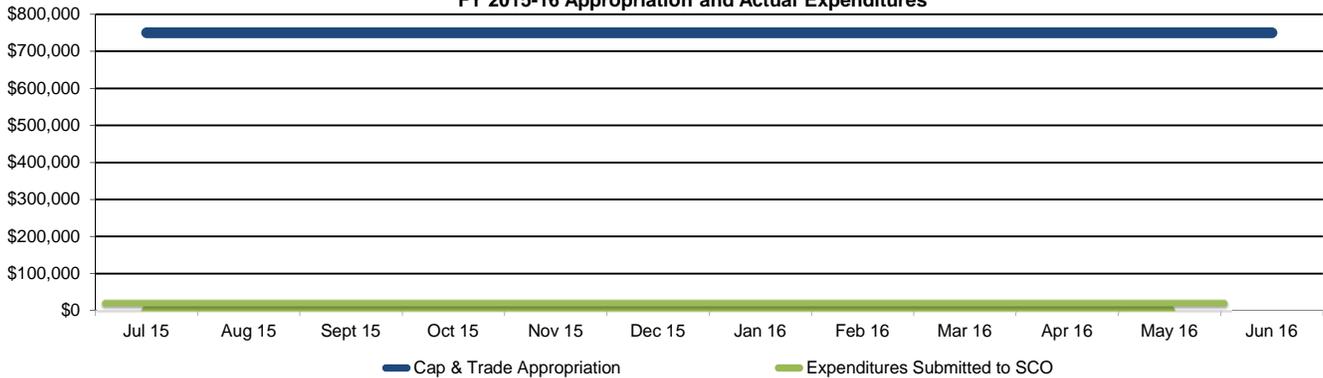
Budget Summary

FY 2015-16	Notes	Appropriation ^{1,2} (A)	FY 2015-16 Budget ² (B)	FY 2015-16 Monthly Expenditures ^{4,17} (C)	FY 2015-16 Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	FY 2015-16 Remaining Balance (F) = (B - D)	FY 2015-16 Forecast (G)
Bond Fund (Prop 1A) - Project Dev. Phase I	18	\$250,279,000	\$63,973,800	\$7,960,635	\$45,443,888	71%	\$18,529,912	\$63,973,800
Bond Fund (Prop 1A) - Project Dev. Phase II		\$127,298,500	\$16,100,000	\$2,895,576	\$6,428,326	40%	\$9,671,674	\$16,100,000
Federal Trust Fund (ARRA) - Project Development		\$315,615,000	\$39,962,107	\$0	\$28,782,523	72%	\$11,179,584	\$39,962,107
PROJECT DEVELOPMENT SUBTOTAL		\$693,192,500	\$120,035,907	\$10,856,212	\$80,654,737	67%	\$39,381,170	\$120,035,907
Bond Fund (Prop 1A) - Construction		\$2,609,076,000	\$0	\$0	\$0	0%	\$0	\$0
Federal Trust Fund (ARRA/FY10) - Construction	15	\$3,240,676,000	\$1,755,090,298	\$140,039,479	\$694,271,293	40%	\$1,060,819,005	\$816,282,398
CONSTRUCTION SUBTOTAL		\$5,849,752,000	\$1,755,090,298	\$140,039,479	\$694,271,293	40%	\$1,060,819,005	\$816,282,398
CAP & TRADE		\$750,000,000	\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$7,292,944,500	\$1,875,126,205	\$150,895,691	\$774,926,030	41%	\$1,100,200,174	\$936,318,304

FY 2015-16 Expenditures to Date



Cap and Trade Funds
 FY 2015-16 Appropriation and Actual Expenditures



Month	Jul 15	Aug 15	Sept 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Total
Cap & Trade Forecasted Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures Submitted to SCO ⁵	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

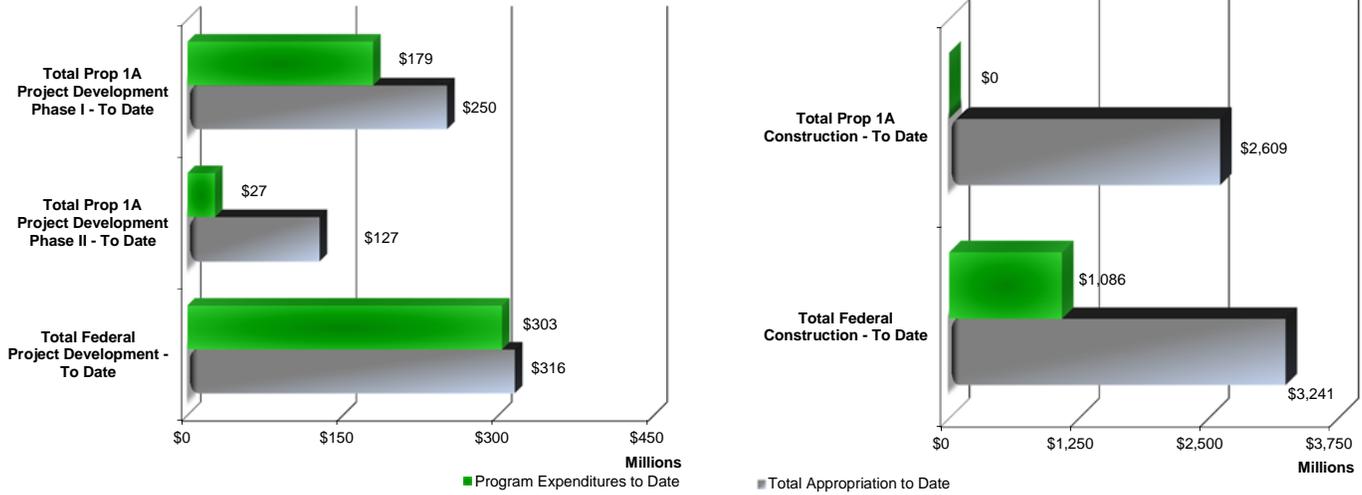
¹ Fund appropriations for Capital Outlay are available across multiple State Fiscal Years (SFY) per Senate Bill (SB) 1029. Prop1A bonds were sold in SFY 2009-10 and were available for use from SFY 2010-11 through SFY 2016-17; American Recovery and Reinvestment Act (ARRA) grant funds expire September 2017. Updated to reflect FYs prior to SB 1029.
² Appropriation for Cap & Trade reflected separately on budget summary; Program Expenditures to Date include Cap & Trade for FY14/15 (\$58.6M planning & \$191.4M construction). Additional Cap & Trade funds (\$500M) to be programmed for future development of the IOS.
⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholdings.
¹⁵ Retainage of 5% has been withheld based on the contract.
¹⁷ Monthly expenditures are for invoices received by the cutoff date of the 15th of the following reporting month.
¹⁸ Prop 1A Expenditures will be moved to ARRA Funds, as part of Amendment 6 approval.

Status as of May 31, 2016

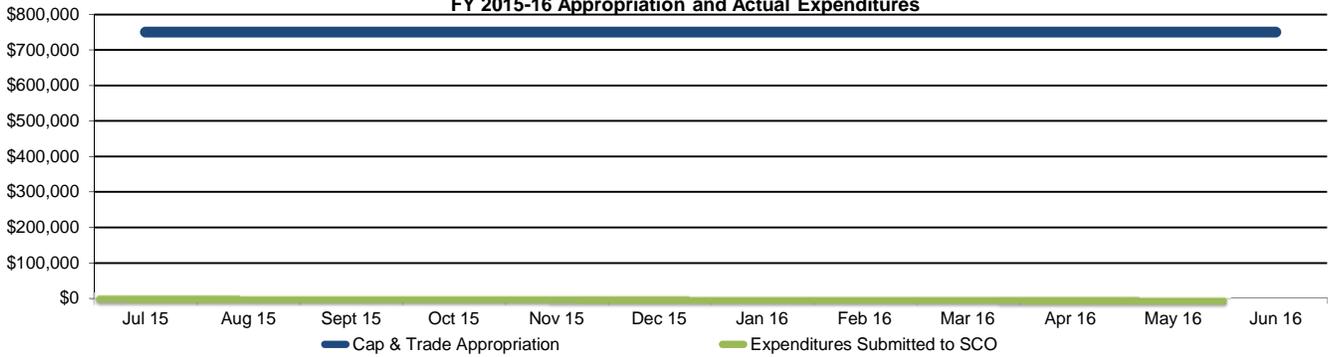
Budget Summary

Program to Date	Notes	Appropriation ² (A)	Total Program Budget ² (B)	FY 2015-16 Monthly Expenditures ^{4, 17} (C)	Total Program Expenditures to Date ^{2, 4} (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Bond Fund (Prop 1A) - To Date - Project Dev. Phase I	18	\$250,279,000	\$202,793,001	\$7,960,635	\$178,871,133	88%	\$23,921,868	\$279,324,412
Bond Fund (Prop 1A) - To Date - Project Dev. Phase II		\$127,298,500	\$127,298,500	\$2,895,576	\$26,560,957	21%	\$100,737,543	\$103,347,088
Federal Trust Fund (ARRA) - To Date		\$315,615,000	\$315,615,000	\$0	\$303,457,884	96%	\$12,157,116	\$321,621,000
PROJECT DEVELOPMENT SUBTOTAL		\$693,192,500	\$645,706,501	\$10,856,212	\$508,889,974	79%	\$136,816,527	\$704,292,500
Bond Fund (Prop 1A) - Construction		\$2,609,076,000	\$2,579,130,472	\$0	\$0	0%	\$2,579,130,472	\$2,579,130,472
Federal Trust Fund (ARRA/FY10) - Construction	15	\$3,240,676,000	\$3,160,607,834	\$140,039,479	\$1,086,461,841	34%	\$2,074,145,993	\$3,160,607,834
CONSTRUCTION SUBTOTAL		\$5,849,752,000	\$5,739,738,306	\$140,039,479	\$1,086,461,841	19%	\$4,653,276,465	\$5,739,738,306
Cap & Trade - To Date		\$750,000,000	\$750,000,000	\$0	\$250,000,000	33%	\$500,000,000	\$750,000,000
TOTAL		\$7,292,944,500	\$7,135,444,807	\$150,895,691	\$1,845,351,815	26%	\$5,290,092,992	\$7,194,030,806

Program Expenditures To Date



Cap and Trade Funds
 FY 2015-16 Appropriation and Actual Expenditures



Month	Jul 15	Aug 15	Sept 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16	Jun 16	Total
Cap & Trade Forecasted Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures Submitted to SCO ⁵	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$250,000	\$250,000

² Appropriation for Cap & Trade reflected separately on budget summary; Program Expenditures to Date include Cap & Trade for FY14/15 (\$58.6M planning & \$191.4M construction). Additional Cap & Trade funds (\$500M) to be programmed for future development of the IOS.
⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholdings.
⁵ Expenditures reflect actual expenditures submitted to State Controller's Office (SCO), and do not include vendor disputes, payment withholdings, or lags in vendor submittals.
¹⁵ Retainage of 5% has been withheld based on the contract.
¹⁷ Monthly expenditures are for invoices received by the cutoff date of the 15th of the following reporting month.
¹⁸ Prop 1A Expenditures will be moved to ARRA Funds, as part of Amendment 6 approval.

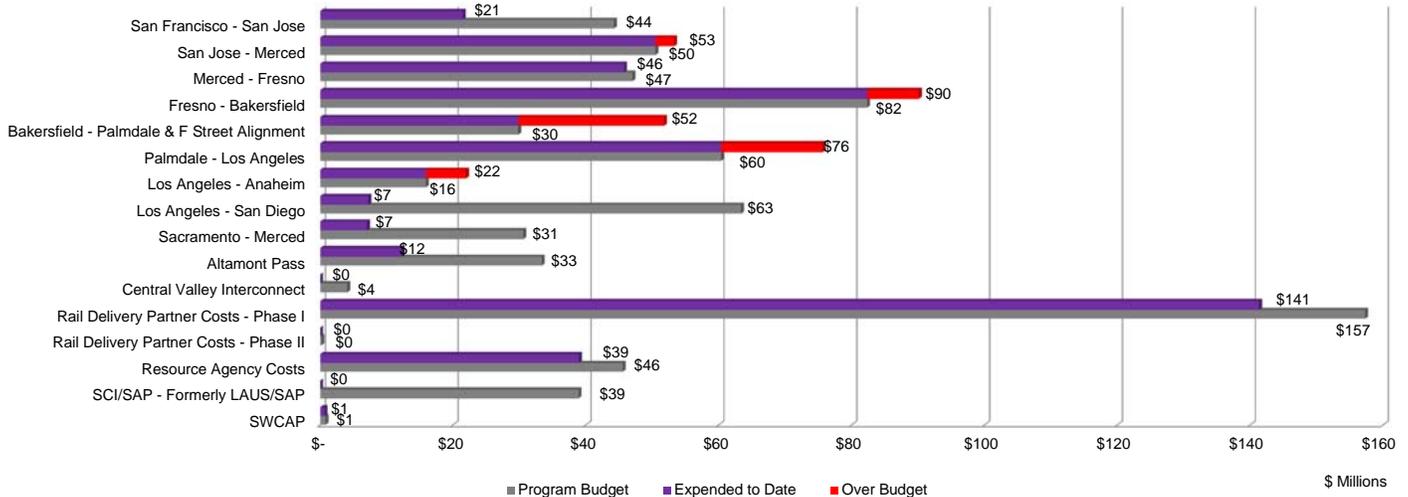
Status as of May 31, 2016

Project Development - State and Federal Funds

FY 2015-16	Notes	Appropriation ² (A)	FY 2015-16 Budget ² (B)	FY 2015-16 Monthly Expenditures ⁴ (C)	FY 2015-16 Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	FY 2015-16 Remaining Balance (F) = (B - D)	FY 2015-16 Forecast (G)
San Francisco - San Jose			\$7,534,344	\$0	\$0	0%	\$7,534,344	\$4,534,344
San Jose - Merced			\$13,822,676	\$0	\$2,422,725	18%	\$11,399,951	\$6,676,858
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$948,827	\$0	\$0	0%	\$948,827	\$948,827
Bakersfield - Palmdale & F Street Alignment			\$24,512,479	\$1,965,839	\$21,324,721	87%	\$3,187,758	\$25,354,124
Palmdale - Los Angeles	6		\$20,339,322	\$3,108,100	\$23,825,566	117%	(\$3,486,244)	\$26,925,565
Los Angeles - Anaheim	6		\$5,461,871	\$573,945	\$6,817,275	125%	(\$1,355,404)	\$7,475,233
Los Angeles - San Diego			\$2,950,000	\$327,828	\$1,203,921	41%	\$1,746,079	\$2,950,000
Sacramento - Merced			\$2,950,000	\$16,555	\$389,533	13%	\$2,560,467	\$2,950,000
Altamont Pass			\$10,000,000	\$2,551,194	\$4,834,005	48%	\$5,165,995	\$10,000,000
Central Valley Interconnect			\$1,259,063	\$0	\$0	0%	\$1,259,063	\$1,259,063
Rail Delivery Partner Costs - Phase I			\$18,900,000	\$1,846,187	\$15,457,202	82%	\$3,442,798	\$18,900,000
Rail Delivery Partner Costs - Phase II			\$200,000	\$0	\$867	0%	\$199,133	\$200,000
Resource Agency Costs	11		\$5,539,673	\$466,564	\$4,378,921	79%	\$1,160,752	\$6,244,240
SCI/SAP - Formerly LAUS/SAP			\$5,500,000	\$0	\$0	0%	\$5,500,000	\$5,500,000
SWCAP			\$117,652	\$0	\$0	0%	\$117,652	\$117,652
TOTALS	18	\$751,778,500	\$120,035,907	\$10,856,212	\$80,654,737	67%	\$39,381,170	\$120,035,907

Program Total	Notes	Appropriation ² (A)	Total Program Budget ² (B)	FY 2015-16 Monthly Expenditures ⁴ (C)	Total Program Expenditures to Date ^{2,4} (D)	% Expended (E) = (D / B)	Remaining Balance ⁶ (F) = (B - D)	Project Forecast (G)
San Francisco - San Jose			\$44,210,519	\$0	\$21,444,409	49%	\$22,766,111	\$21,444,409
San Jose - Merced	6		\$50,483,199	\$0	\$53,300,632	106%	(\$2,817,433)	\$53,300,632
Merced - Fresno			\$46,992,109	\$0	\$45,731,122	97%	\$1,260,987	45,731,122
Fresno - Bakersfield	6		\$82,326,935	\$0	\$90,119,732	109%	(\$7,792,797)	90,119,732
Bakersfield - Palmdale & F Street Alignment	6		\$29,842,267	\$1,965,839	\$51,771,939	173%	(\$21,929,672)	53,771,939
Palmdale - Los Angeles	6		\$60,359,745	\$3,108,100	\$75,646,848	125%	(\$15,287,104)	77,851,941
Los Angeles - Anaheim	6		\$15,918,799	\$573,945	\$21,947,801	138%	(\$6,029,002)	22,947,801
Los Angeles - San Diego			\$63,376,649	\$327,828	\$7,258,686	11%	\$56,117,963	\$51,543,205
Sacramento - Merced			\$30,578,441	\$16,555	\$7,039,782	23%	\$23,538,659	\$27,803,883
Altamont Pass			\$33,343,410	\$2,551,194	\$12,261,622	37%	\$21,081,788	\$24,000,000
Central Valley Interconnect			\$4,092,901	\$0	\$0	0%	\$4,092,901	\$4,092,901
Rail Delivery Partner Costs - Phase I			\$157,321,442	\$1,846,187	\$141,330,182	90%	\$15,991,260	\$146,249,764
Rail Delivery Partner Costs - Phase II			\$200,000	\$0	\$867	0%	\$199,133	\$100,000
Resource Agency Costs	11		\$45,550,564	\$466,564	\$38,944,483	85%	\$6,606,081	\$45,639,649
SCI/SAP - Formerly LAUS/SAP			\$38,900,000	\$0	\$0	0%	\$38,900,000	\$38,900,000
SWCAP			\$795,522	\$0	\$677,870	85%	\$117,652	\$795,522
TOTALS	18	\$751,778,500	\$704,292,500	\$10,856,212	\$567,475,975	81%	\$136,816,525	\$704,292,500

Project Development - State and Federal Funds
 Program Expenditures to Date



² Appropriation for Cap & Trade reflected separately on budget summary; Program Expenditures to Date include Cap & Trade for FY14/15 (\$58.6M planning & \$191.4M construction). Additional Cap & Trade funds (\$500M) to be programmed for future development of the IOS.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholdings.

⁶ Environmental section over budget due to higher than anticipated costs to achieve Record of Decision (ROD). Project budget rebaseline to be presented in Aug-2016 reports will address overages.

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will occur in next months report.

¹⁸ Prop 1A Expenditures will be moved to ARRA Funds, as part of Amendment 6 approval.

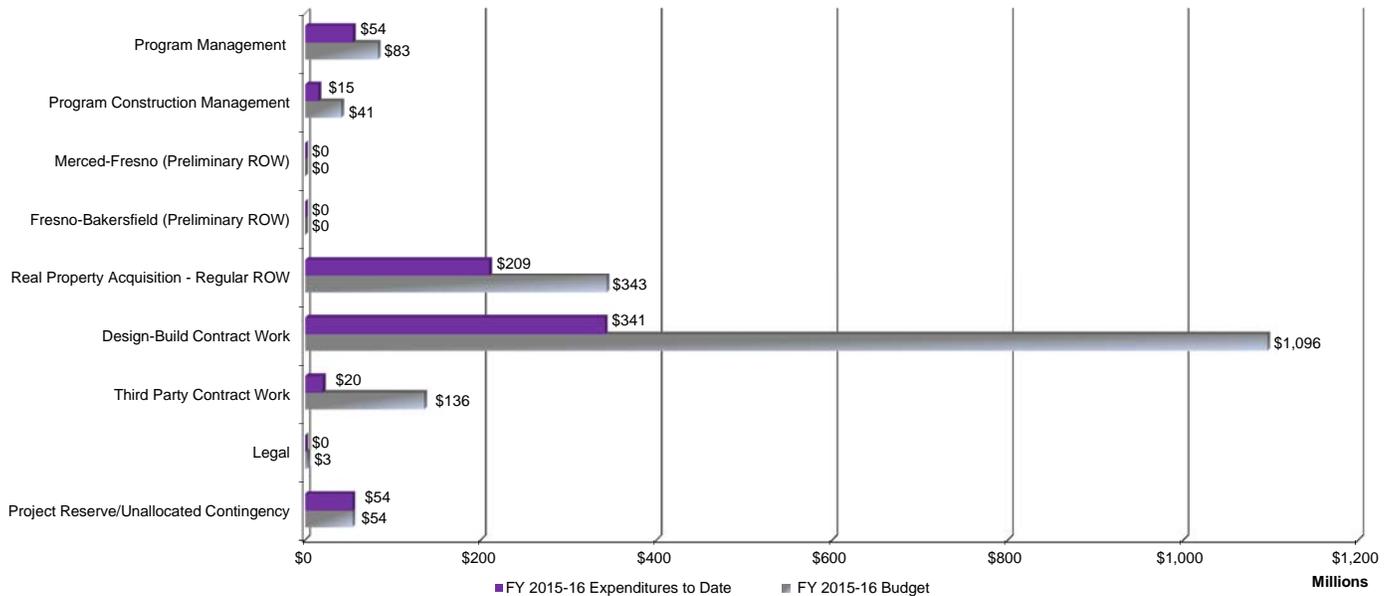
Status as of May 31, 2016

Construction - State and Federal Funds

FY 2015-16	Notes	Appropriation ² (A)	FY 2015-16 Budget ² (B)	FY 2015-16 Monthly Expenditures ^{4,17} (C)	FY 2015-16 Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	FY 2015-16 Remaining Balance (F) = (B - D)	FY 2015-16 Forecast ¹⁴ (G)
Program Management			\$82,800,000	\$6,370,434	\$54,320,351	66%	\$28,479,649	\$66,203,608
Program Construction Management			\$41,027,123	\$2,538,169	\$15,122,492	37%	\$25,904,631	\$18,255,964
Merced-Fresno (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Fresno-Bakersfield (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Real Property Acquisition - Regular ROW			\$343,166,707	\$24,268,015	\$209,432,231	61%	\$133,734,476	\$234,061,207
Design-Build Contract Work	3, 7, 15		\$1,095,899,767	\$51,257,455	\$341,151,843	31%	\$754,747,924	\$409,495,894
Third Party Contract Work	11, 14		\$135,586,708	\$1,602,792	\$20,096,594	15%	\$115,490,114	\$33,873,683
Legal			\$2,753,601	\$146,221	\$291,389	11%	\$2,462,212	\$535,651
Project Reserve/Unallocated Contingency	12		\$53,856,392	\$53,856,392	\$53,856,392	100%	\$0	\$53,856,392
TOTALS		\$6,541,166,000	\$1,755,090,298	\$140,039,479	\$694,271,293	40%	\$1,060,819,004	\$816,282,398

Program Total	Notes	Appropriation ² (A)	Total Program Budget ² (B)	FY 2015-16 Monthly Expenditures ^{4,17} (C)	Total Program Expenditures to Date ^{2,4} (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Program Management			\$258,802,082	\$6,370,434	\$170,716,310	66%	\$88,085,772	\$258,802,083
Program Construction Management			\$156,108,267	\$2,538,169	\$28,786,897	18%	\$127,321,370	\$156,108,267
Merced-Fresno (Preliminary ROW)			\$8,780,286	\$0	\$8,780,286	100%	\$0	\$8,780,286
Fresno-Bakersfield (Preliminary ROW)			\$15,547,100	\$0	\$15,547,100	100%	\$0	\$15,547,100
Real Property Acquisition - Regular ROW			\$779,052,093	\$24,268,015	\$436,596,805	56%	\$342,455,288	\$779,052,092
Design-Build Contract Work	3, 7, 15		\$4,182,342,491	\$51,257,455	\$529,421,477	13%	\$3,652,921,014	\$4,182,342,491
Third Party Contract Work	11, 14		\$250,009,848	\$1,602,792	\$33,604,169	13%	\$216,405,679	\$250,009,848
Legal			\$4,316,718	\$146,221	\$566,406	13%	\$3,750,312	\$4,316,718
Project Reserve/Unallocated Contingency	12		\$276,193,421	\$53,856,392	\$53,856,392	19%	\$222,337,029	\$276,193,421
TOTALS		\$6,541,166,000	\$5,931,152,306	\$140,039,479	\$1,277,875,841	22%	\$4,653,276,465	\$5,931,152,306

Construction - State and Federal Funds
 FY 2015-16



² Appropriation for Cap & Trade reflected separately on budget summary; Program Expenditures to Date include Cap & Trade for FY14/15 (\$58.6M planning & \$191.4M construction). Additional Cap & Trade funds (\$500M) to be programmed for future development of the IOS.

³ DB to date expenditures are a net of retainage.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholds.

⁷ Includes SR-99 alignment activities, charges against contract contingency and Madera Extension.

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will occur in next months report.

¹² Radio Spectrum moved from CP1 DB to Project Reserve.

¹⁴ Third Party costs will include utilities, railroads, local municipalities, irrigation districts and resource agency support

¹⁵ Retainage of 5% has been withheld based on the contract.

¹⁷ Monthly expenditures are for invoices received by the cutoff date of the 15th of the following reporting month.

California High-Speed Rail Authority
 FY 2015-16
 Capital Outlay and Expenditure Report
 July 2016



Status as of May 31, 2016

Proposition 1A - Project Development
 Bond Fund
 2665-301-6043

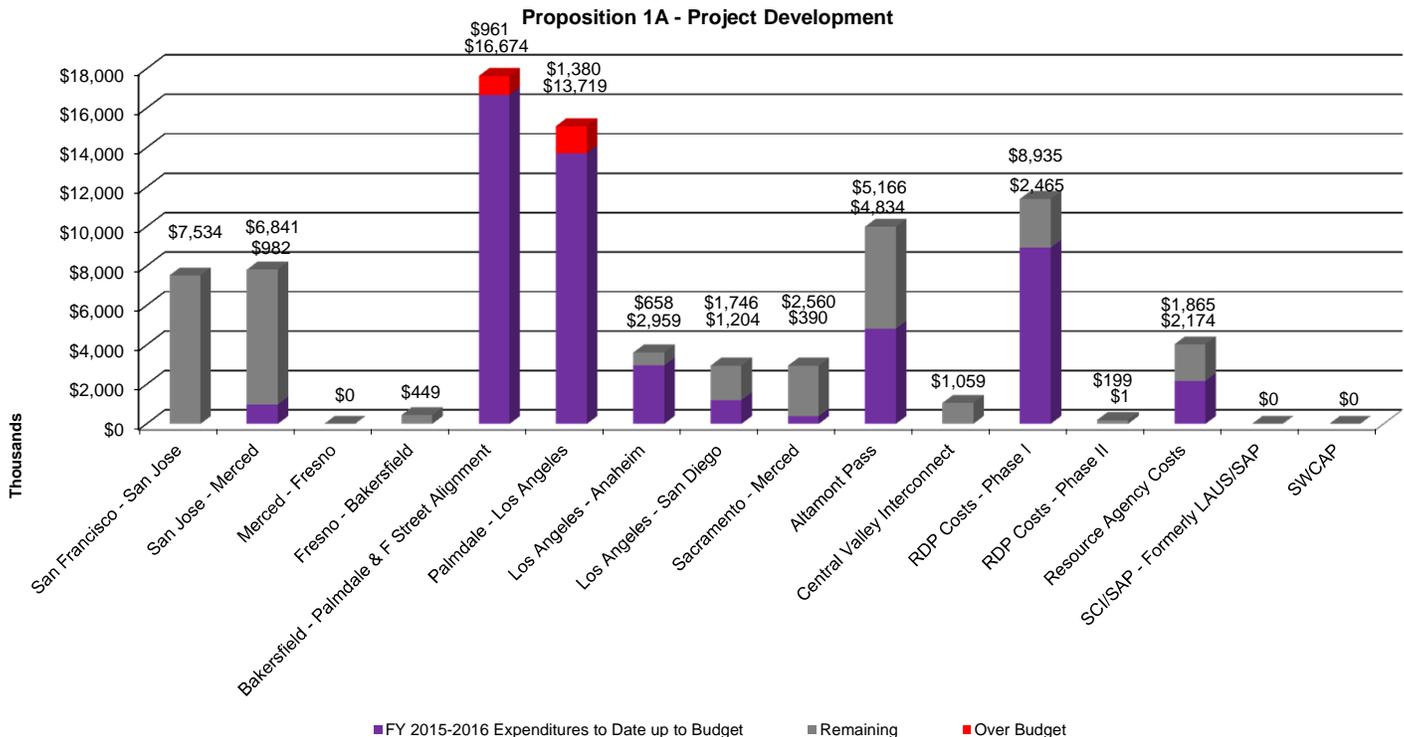
FY 2015-16 Sections	Notes	Appropriation (A)	FY 2015-16 Budget ^a (B)	FY 2015-16 Monthly Expenditures (C)	FY 2015-16 YTD Expenditures (D)	% Expended (E) = (D / B)	FY 2015-16 Remaining Balance (F) = (B - D)	FY 2015-16 Forecast (G)
San Francisco - San Jose			\$7,534,344	\$0	\$0	0%	\$7,534,344	\$4,534,344
San Jose - Merced			\$7,822,676	\$0	\$982,044	13%	\$6,840,632	\$3,381,425
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$448,827	\$0	\$0	0%	\$448,827	\$448,827
Bakersfield - Palmdale & F Street Alignment	6		\$15,712,479	\$1,965,839	\$16,673,588	106%	(\$961,109)	\$18,673,588
Palmdale - Los Angeles	6		\$12,339,322	\$3,108,100	\$13,719,464	111%	(\$1,380,142)	\$16,819,464
Los Angeles - Anaheim			\$3,617,416	\$573,945	\$2,959,458	82%	\$657,958	\$3,617,416
Los Angeles - San Diego			\$2,950,000	\$327,828	\$1,203,921	41%	\$1,746,079	\$2,950,000
Sacramento - Merced			\$2,950,000	\$16,555	\$389,533	13%	\$2,560,467	\$2,950,000
Altamont Pass			\$10,000,000	\$2,551,194	\$4,834,005	48%	\$5,165,995	\$10,000,000
Central Valley Interconnect			\$1,059,063	\$0	\$0	0%	\$1,059,063	\$1,059,063
Rail Delivery Partner Costs - Phase I			\$11,400,000	\$1,846,187	\$8,934,979	78%	\$2,465,021	\$11,400,000
Rail Delivery Partner Costs - Phase II			\$200,000	\$0	\$867	0%	\$199,133	\$200,000
Resource Agency Costs	11		\$4,039,673	\$466,564	\$2,174,354	54%	\$1,865,319	\$4,039,673
SCI/SAP - Formerly LAUS/SAP			\$0	\$0	\$0	0%	\$0	\$0
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTAL	18	\$377,577,500	\$80,073,800	\$10,856,212	\$51,872,214	65%	\$28,201,586	\$80,073,800

⁶ Environmental section over budget due to higher than anticipated costs to achieve Record of Decision (ROD). Project budget rebaseline to be presented in Aug-2016 reports will address overages.

⁸ Budget is based on environmental Work Plans.

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will occur in next months report.

¹⁸ Prop 1A Expenditures will be moved to ARRA Funds, pending Amendment 6 approval.



California High-Speed Rail Authority
 FY 2015-16
 Capital Outlay and Expenditure Report
 July 2016



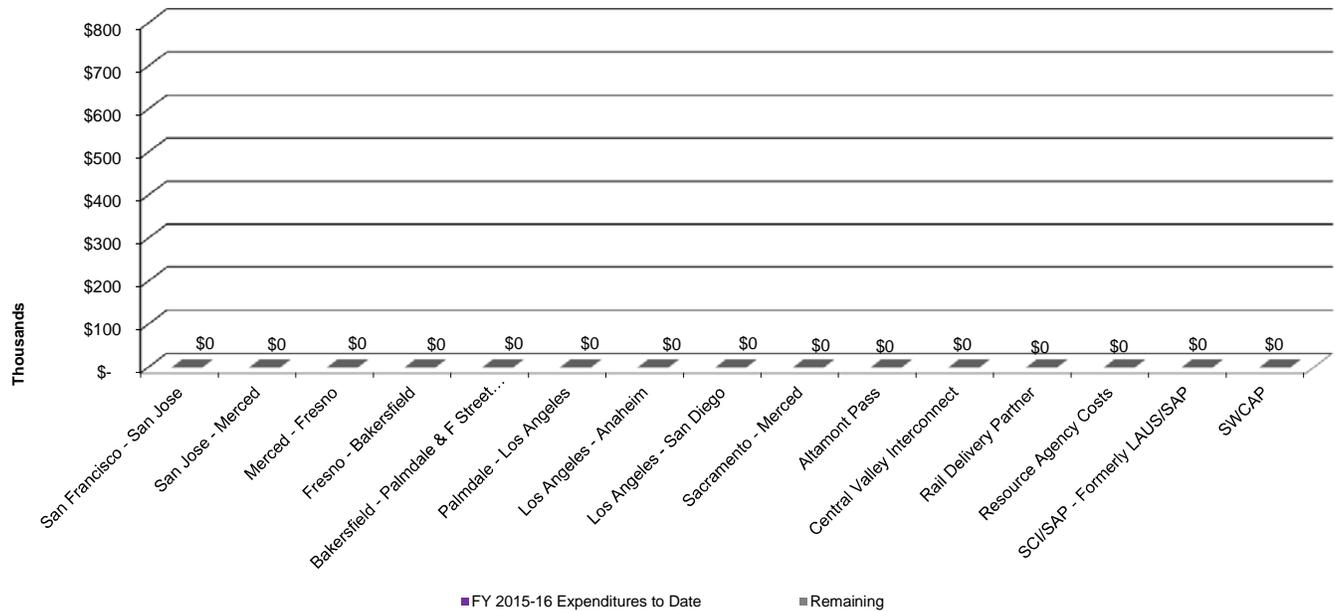
Status as of May 31, 2016

Cap & Trade - Project Development
 Greenhouse Gas Reduction Fund
 2665-301-3228/2665-801-3228

FY 2015-16	Appropriation	FY 2015-16 Budget	FY 2015-16 Monthly Expenditures	FY 2015-16 YTD Expenditures	% Expended	FY 2015-16 Remaining Balance	FY 2015-16 Forecast
Sections	Notes	(A)	(B)	(C)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose		\$0	\$0	\$0	0%	\$0	\$0
San Jose - Merced		\$0	\$0	\$0	0%	\$0	\$0
Merced - Fresno		\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield		\$0	\$0	\$0	0%	\$0	\$0
Bakersfield - Palmdale & F Street Alignment		\$0	\$0	\$0	0%	\$0	\$0
Palmdale - Los Angeles		\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - Anaheim		\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - San Diego		\$0	\$0	\$0	0%	\$0	\$0
Sacramento - Merced		\$0	\$0	\$0	0%	\$0	\$0
Altamont Pass		\$0	\$0	\$0	0%	\$0	\$0
Central Valley Interconnect		\$0	\$0	\$0	0%	\$0	\$0
Rail Delivery Partner		\$0	\$0	\$0	0%	\$0	\$0
Resource Agency Costs	11	\$0	\$0	\$0	0%	\$0	\$0
SCI/SAP - Formerly LAUS/SAP		\$0	\$0	\$0	0%	\$0	\$0
SWCAP		\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$58,586,000	\$0	\$0	0%	\$0	\$0

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will occur in next months report.

Cap & Trade - Project Development



Status as of May 31, 2016

Federal Trust Fund - Project Development
 Federal Trust Fund
 2665-301-0890

FY 2015-16 Sections	Notes	Appropriation 9 (A)	FY 2015-16 Budget 8 (B)	FY 2015-16 Monthly Expenditures (C)	FY 2015-16 YTD Expenditures (D)	% Expended (E) = (D / B)	FY 2015-16 Remaining Balance (F) = (B - D)	FY 2015-16 Forecast (G)
San Francisco - San Jose			\$0	\$0	\$0	0%	\$0	\$0
San Jose - Merced			\$6,000,000	\$0	\$1,440,681	24%	\$4,559,319	\$3,295,433
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$500,000	\$0	\$0	0%	\$500,000	\$500,000
Bakersfield - Palmdale & F Street Alignment			\$8,800,000	\$0	\$4,651,133	53%	\$4,148,867	\$6,680,536
Palmdale - Los Angeles	6		\$8,000,000	\$0	\$10,106,101	126%	(\$2,106,101)	\$10,106,101
Los Angeles - Anaheim	6		\$1,844,455	\$0	\$3,857,817	209%	(\$2,013,362)	\$3,857,817
Los Angeles - San Diego			\$0	\$0	\$0	0%	\$0	\$0
Sacramento - Merced			\$0	\$0	\$0	0%	\$0	\$0
Altamont Pass			\$0	\$0	\$0	0%	\$0	\$0
Central Valley Interconnect			\$200,000	\$0	\$0	0%	\$200,000	\$200,000
Rail Delivery Partner Costs - Phase I			\$7,500,000	\$0	\$6,522,223	87%	\$977,777	\$7,500,000
Rail Delivery Partner Costs - Phase II			\$0	\$0	\$0	0%	\$0	\$0
Resource Agency Costs	6, 11		\$1,500,000	\$0	\$2,204,567	147%	(\$704,567)	\$2,204,567
SCI/SAP - Formerly LAUS/SAP			\$5,500,000	\$0	\$0	0%	\$5,500,000	\$5,500,000
SWCAP			\$117,652	\$0	\$0	0%	\$117,652	\$117,652
TOTAL		\$315,615,000	\$39,962,107	\$0	\$28,782,523	72%	\$11,179,584	\$39,962,107

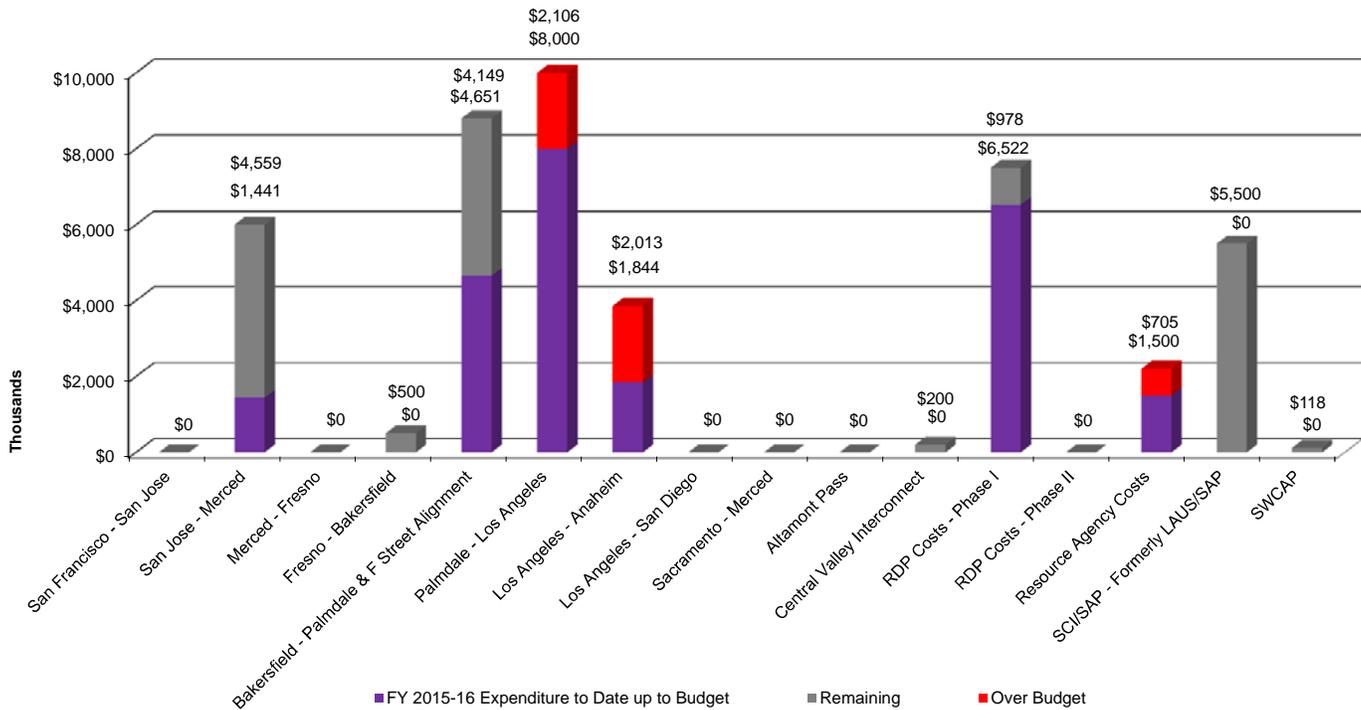
⁶ Environmental section over budget due to higher than anticipated costs to achieve Record of Decision (ROD). Project budget rebaseline to be presented in Aug-2016 reports will address overages.

⁸ Budget is based on the current environmental Work Plans.

⁹ Appropriation comprised of ARRA Grant funds only.

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will occur in next months report.

Federal Trust Fund - Project Development



California High-Speed Rail Authority
 FY 2015-16
 Capital Outlay and Expenditure Report
 July 2016



Status as of May 31, 2016

Proposition 1A - Construction
 Bond Fund
 2665-306-6043

FY 2015-16	Appropriation	FY 2015-16 Budget	FY 2015-16 Monthly Expenditures	FY 2015-16 YTD Expenditures	% Expended	FY 2015-16 Remaining Balance	FY 2015-16 Forecast
Sections	Notes	⁹ (A)	(B)	(C)	(E) = (D / B)	(F) = (B - D)	(G)
Rail Delivery Partner			\$0	\$0	0%	\$0	\$0
Program Construction Management			\$0	\$0	0%	\$0	\$0
Merced-Fresno (Preliminary ROW)			\$0	\$0	0%	\$0	\$0
Fresno-Bakersfield (Preliminary ROW)			\$0	\$0	0%	\$0	\$0
Real Property Acquisition (Regular ROW)			\$0	\$0	0%	\$0	\$0
Design-Build Contract Work	15		\$0	\$0	0%	\$0	\$0
Third Party Contracts	11, 14		\$0	\$0	0%	\$0	\$0
Legal			\$0	\$0	0%	\$0	\$0
Project Reserve / Unallocated Contingency			\$0	\$0	0%	\$0	\$0
TOTAL		\$2,609,076,000	\$0	\$0	0%	\$0	\$0

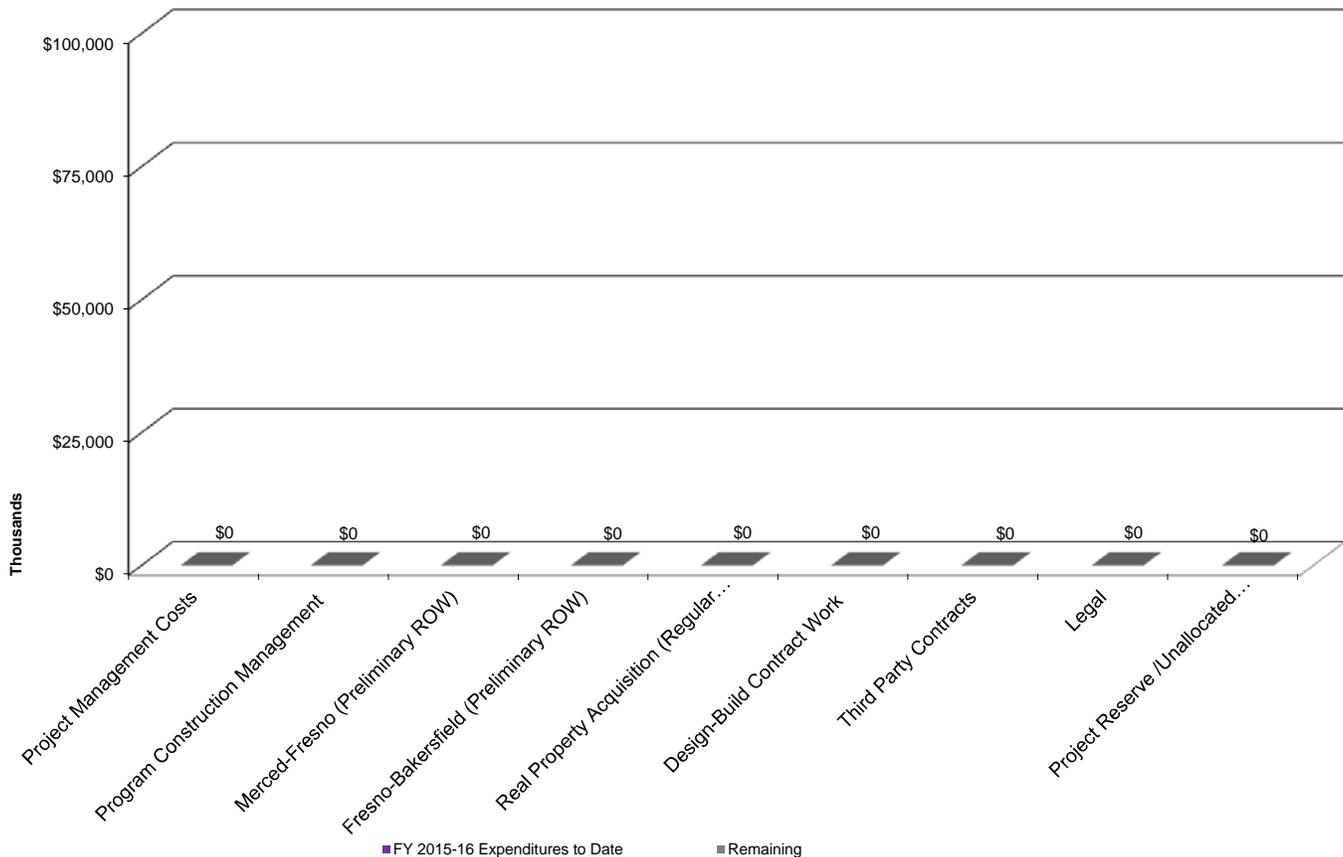
⁹ Appropriation comprised of ARRA Grant funds only.

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will occur in next months report.

¹⁴ Third Party costs will include utilities, railroads, local municipalities, irrigation districts and resource agency support

¹⁵ Retainage of 5% has been withheld based on the contract.

Proposition 1A - Construction



California High-Speed Rail Authority
 FY 2015-16
 Capital Outlay and Expenditure Report
 July 2016



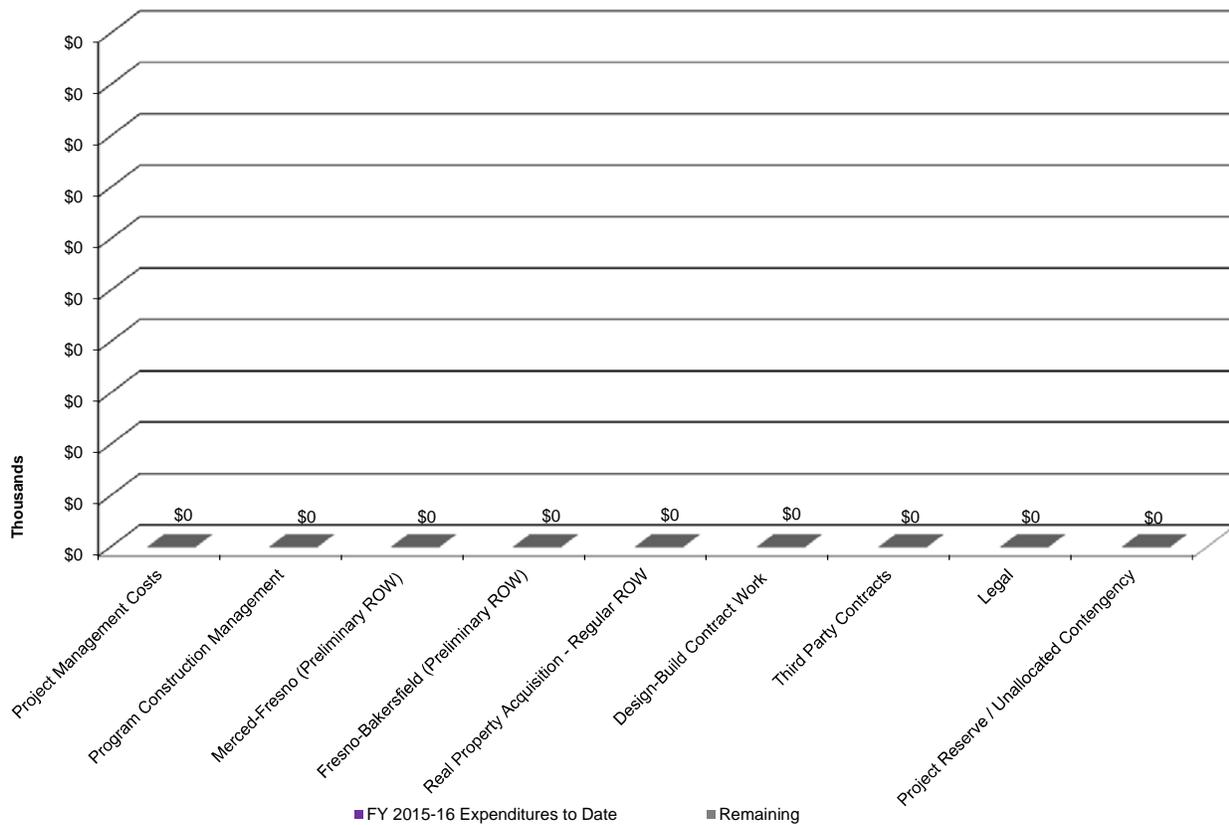
Status as of May 31, 2016

Cap & Trade (Greenhouse Gas Emission Reduction Fund) - Construction
 2665-306-3228/2665-801-3228

FY 2015-16 Construction Sections	Notes	Appropriation (A)	FY 2015-16 Budget (B)	FY 2015-16 Monthly Expenditures (C)	FY 2015-16 YTD Expenditures (D)	% of Expended (E) = (D / B)	FY 2015-16 Remaining Balance (F) = (B - D)	FY 2015-16 Forecast (G)
Project Management Costs			\$0	\$0	\$0	0%	\$0	\$0
Program Construction Management			\$0	\$0	\$0	0%	\$0	\$0
Merced-Fresno (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Fresno-Bakersfield (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Real Property Acquisition - Regular ROW			\$0	\$0	\$0	0%	\$0	\$0
Design-Build Contract Work	15		\$0	\$0	\$0	0%	\$0	\$0
Third Party Contracts	11, 14		\$0	\$0	\$0	0%	\$0	\$0
Legal			\$0	\$0	\$0	0%	\$0	\$0
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$691,414,000	\$0	\$0	\$0	0%	\$0	\$0

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will occur in next months report.
¹⁴ Third Party costs will include utilities, railroads, local municipalities, irrigation districts and resource agency support
¹⁵ Retainage of 5% has been withheld based on the contract.

Cap & Trade - Construction



California High-Speed Rail Authority
 FY 2015-16
 Capital Outlay and Expenditure Report
 July 2016



Status as of May 31, 2016

Federal Trust Fund - Construction
 Federal Trust Fund
 2665-306-0890

FY 2015-16 Sections	Notes	Appropriation ⁹ (A)	FY 2015-16 Budget (B)	FY 2015-16 Monthly Expenditures (C)	FY 2015-16 YTD Expenditures (D)	% Expended (E) = (D / B)	FY 2015-16 Remaining Balance (F) = (B - D)	FY 2015-16 Forecast (G)
Rail Delivery Partner			\$82,800,000	\$6,370,434	\$54,320,351	58%	\$28,479,649	\$66,203,608
Program Construction Management			\$41,027,123	\$2,538,169	\$15,122,492	6%	\$25,904,631	\$18,255,964
Merced-Fresno (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Fresno-Bakersfield (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Real Property Acquisition (Regular ROW)			\$343,166,707	\$24,268,015	\$209,432,231	16%	\$133,734,476	\$234,061,207
Design-Build Contract Work	3, 7, 15		\$1,095,899,767	\$51,257,455	\$341,151,843	13%	\$754,747,924	\$409,495,894
Third Party Contracts	11, 14		\$135,586,708	\$1,602,792	\$20,096,594	1%	\$115,490,114	\$33,873,683
Legal			\$2,753,601	\$146,221	\$291,389	1%	\$2,462,212	\$535,651
Project Reserve/Unallocated Contingency	12		\$53,856,392	\$53,856,392	\$53,856,392	0%	\$0	\$53,856,392
TOTAL			\$3,240,676,000	\$1,755,090,298	\$694,271,293	40%	\$1,060,819,005	\$816,282,398

³ D-B to date expenditures are a net of retainage.

⁷ Includes SR-99 alignment activities, Madera Extension and CP1 D-B.

⁹ Appropriation comprised of ARRA Grant funds only.

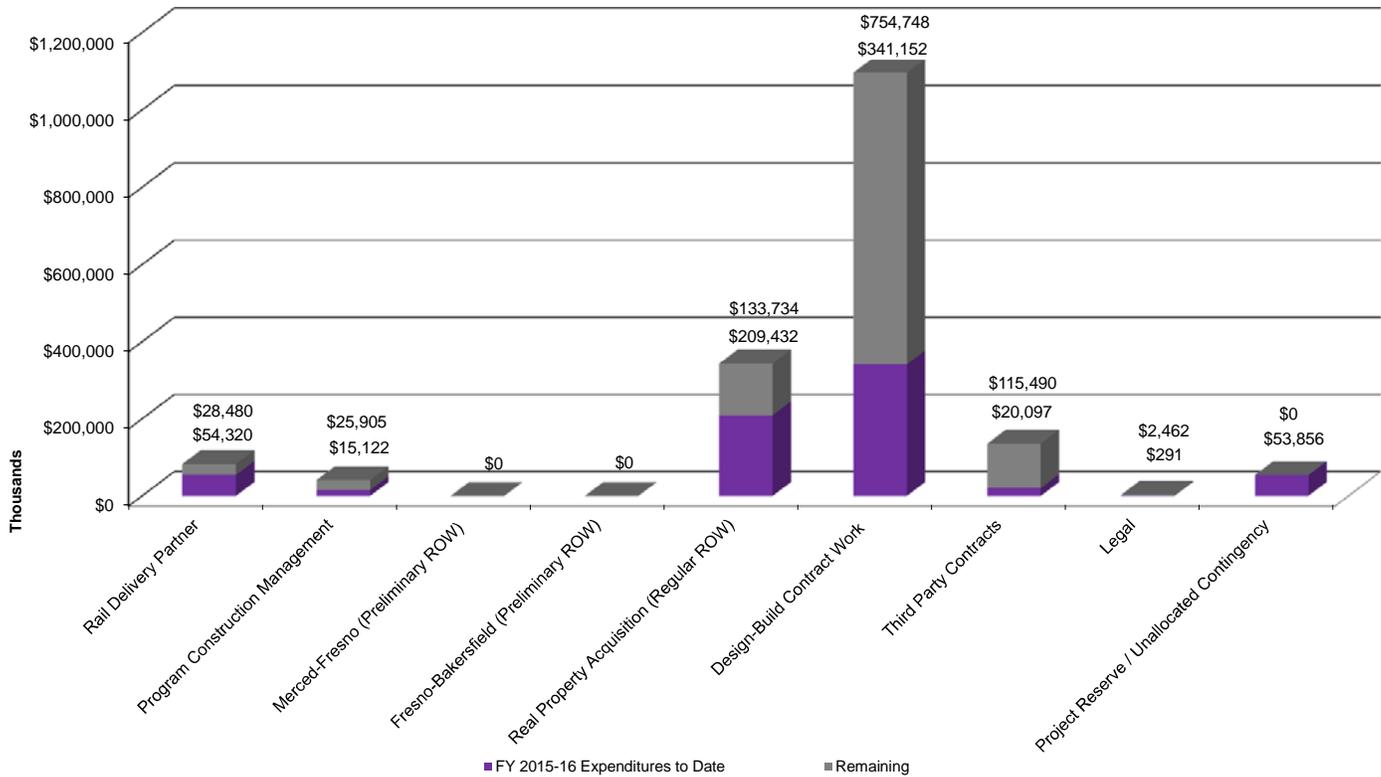
¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will occur in next months report.

¹² Radio Spectrum moved from CP1 DB to Project Reserve.

¹⁴ Third Party costs will include utilities, railroads, local municipalities, irrigation districts and resource agency support

¹⁵ Retainage of 5% has been withheld based on the contract.

Federal Trust Fund - Construction



California High-Speed Rail Authority
 FY 2015-16
 Capital Outlay and Expenditure Report
 July 2016



Status as of May 31, 2016

Construction by Construction Package
 State and Federal Funds
 FY 2015-16

FY 2015-16	Appropriation	FY 2015-16 Budget	FY 2015-16 Monthly Expenditures ¹⁷	FY 2015-16 YTD Expenditures	% Expended	FY 2015-16 Remaining Balance	FY 2015-16 Forecast	
Sections	Notes	(A)	(B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
CP1								
Design-Build Contract Work	3, 7	\$801,672,610	\$42,543,903	\$185,019,569	23%	\$616,653,041	\$203,409,635	
Program Construction Management		\$30,129,074	\$916,583	\$7,717,626	26%	\$22,411,448	\$8,894,955	
Real Property Acquisition (Regular ROW)	16	\$223,529,158	\$9,312,850	\$125,540,132	56%	\$97,989,026	\$133,974,489	
Board Approved Contingency		\$0	\$0	\$0	0%	\$0	\$0	
Third Party Contracts	11, 14	\$110,578,656	\$1,418,629	\$8,565,026	8%	\$102,013,630	\$13,772,855	
Total CP1		\$1,165,909,498	\$54,191,965	\$326,842,353	28%	\$839,067,145	\$360,051,934	
CP2-3								
Design-Build Contract Work	3	\$223,385,454	\$8,713,552	\$156,132,274	70%	\$67,253,180	\$183,665,411	
Program Construction Management		\$6,522,610	\$1,063,969	\$6,546,231	100%	(\$23,621)	\$8,152,374	
Real Property Acquisition (Regular ROW)	16	\$107,454,090	\$14,571,322	\$76,269,176	71%	\$31,184,914	\$89,255,021	
Board Approved Contingency		\$0	\$0	\$0	0%	\$0	\$0	
Hazardous Waste Provisional Sum		\$0	\$0	\$0	0%	\$0	\$0	
Third Party Contracts	11, 14	\$25,008,052	\$184,164	\$11,531,568	46%	\$13,476,484	\$20,100,827	
Total CP2-3		\$362,370,206	\$24,533,006	\$250,479,250	69%	\$111,890,956	\$301,173,633	
CP4								
Design-Build Contract Work		\$70,841,703	\$0	\$0	0%	\$70,841,703	\$22,420,848	
Program Construction Management		\$4,375,439	\$557,617	\$858,635	20%	\$3,516,804	\$1,208,635	
Real Property Acquisition (Regular ROW)	16	\$12,183,459	\$383,843	\$7,622,923	63%	\$4,560,536	\$10,831,697	
Board Approved Contingency		\$0	\$0	\$0	0%	\$0	\$0	
Third Party Contracts	11, 14	\$0	\$0	\$0	0%	\$0	\$0	
Total CP4		\$87,400,601	\$941,460	\$8,481,557	10%	\$78,919,044	\$34,461,180	
Systemwide / Unallocated								
Rail Delivery Partner		\$82,800,000	\$6,370,434	\$54,320,351	66%	\$28,479,649	\$66,203,608	
Legal		\$2,753,601	\$146,221	\$291,389	11%	\$2,462,212	\$535,651	
Project Reserve/Unallocated Contingency	12	\$53,856,392	\$53,856,392	\$53,856,392	100%	\$0	\$53,856,392	
Total Systemwide / Unallocated		\$139,409,993	\$60,373,048	\$108,468,132	78%	\$30,941,861	\$120,595,651	
TOTAL		\$6,541,166,000	\$1,755,090,298	\$140,039,479	40%	\$1,060,819,006	\$816,282,398	

³ D-B to date expenditures are a net of retainage.

⁷ Includes SR-99 alignment activities, Madera Extension and CP1 D-B.

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will occur in next months report.

¹² Radio Spectrum moved from CP1 D-B to Project Reserve.

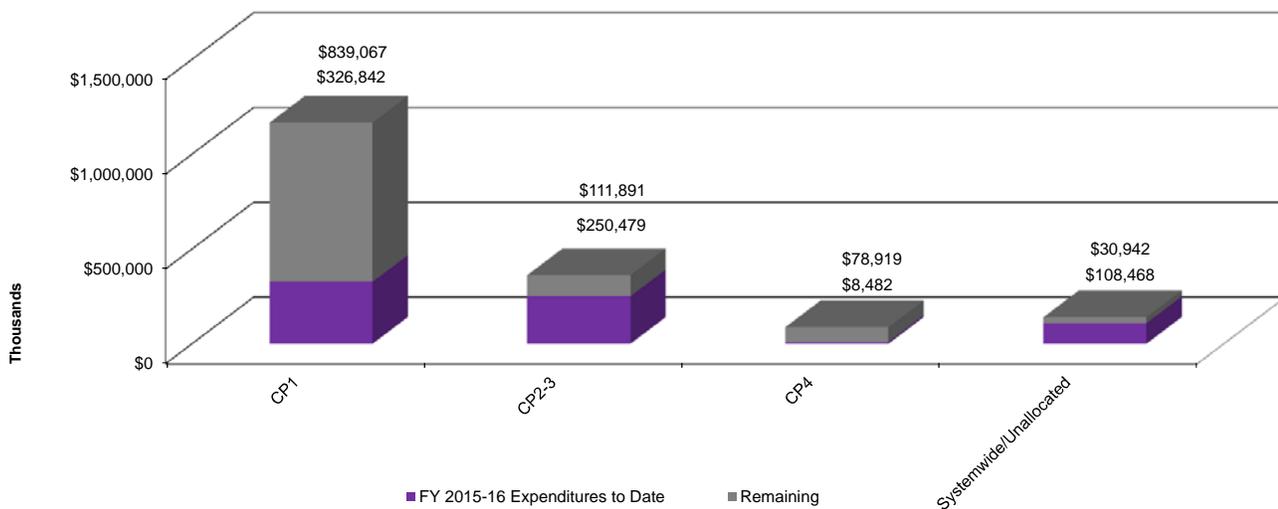
¹⁴ Third Party costs will include utilities, railroads, local municipalities, irrigation districts and resource agency support

¹⁵ Retainage of 5% has been withheld based on the contract.

¹⁶ Forecast for FY 15/16 increased primarily due to movements in right of way forecast

¹⁷ Monthly expenditures are for invoices received by the cutoff date of the 15th of the following reporting month.

State and Federal Funds - Construction



Status as of May 31, 2016

Construction by Construction Package
 State and Federal Funds
 Program Total

Program Total	Appropriation	Total Program Budget	Total Program Monthly Expenditures ¹⁷ (C)	Total Program Expenditures to Date (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)	
Sections	Notes	(A)	(B)	(C)	(D)	(E)	(F)	(G)
CP1								
Design-Build Contract Work	3, 7, 15	\$1,426,619,531	\$42,543,903	\$336,099,733	24%	\$1,090,519,798	\$1,424,862,117	
Program Construction Management		\$34,208,889	\$916,583	\$18,545,791	54%	\$15,663,098	\$34,208,889	
Real Property Acquisition (Regular ROW)		\$365,338,972	\$9,312,850	\$319,733,057	88%	\$45,605,915	\$395,706,592	
Board Approved Contingency	19	\$137,302,070	\$0	\$0	0%	\$137,302,070	\$139,059,484	
Third Party Contracts	11, 14	\$110,009,848	\$1,418,629	\$22,072,601	20%	\$87,937,247	\$110,009,848	
Total CP1		\$2,073,479,310	\$54,191,965	\$696,451,182	34%	\$1,377,028,128	\$2,103,846,930	
CP2-3								
Design-Build Contract Work	3, 15	\$1,369,141,486	\$8,713,552	\$193,321,743	14%	\$1,175,819,742	\$1,366,785,099	
Program Construction Management		\$71,844,690	\$1,063,969	\$9,382,471	13%	\$62,462,219	\$71,844,690	
Real Property Acquisition (Regular ROW)		\$267,704,567	\$14,571,322	\$106,351,417	40%	\$161,353,150	\$241,619,619	
Board Approved Contingency		\$257,394,405	\$0	\$0	0%	\$257,394,405	\$259,750,792	
Hazardous Waste Provisional Sum		\$29,232,000	\$0	\$0	0%	\$29,232,000	\$29,232,000	
Third Party Contracts	11, 14	\$140,000,000	\$184,164	\$11,531,568	8%	\$128,468,432	\$140,000,000	
Total CP2-3		\$2,135,317,147	\$24,533,006	\$320,587,199	15%	\$1,814,729,948	\$2,109,232,199	
CP4								
Design-Build Contract Work	15	\$444,247,000	\$0	\$0	0%	\$444,247,000	\$444,247,000	
Program Construction Management		\$30,064,017	\$557,617	\$858,635	3%	\$29,205,382	\$30,064,017	
Real Property Acquisition (Regular ROW)		\$146,008,554	\$383,843	\$10,512,332	7%	\$135,496,222	\$141,725,882	
Board Approved Contingency		\$62,000,000	\$0	\$0	0%	\$62,000,000	\$62,000,000	
Hazardous Waste Provisional Sum		\$10,310,000	\$0	\$0	0%	\$10,310,000	\$10,310,000	
Third Party Contracts	11, 14	\$0	\$0	\$0	0%	\$0	\$0	
Total CP4		\$692,629,571	\$941,460	\$11,370,966	2%	\$681,258,605	\$688,346,899	
CP5								
Design-Build Contract Work		\$446,096,000	\$0	\$0	0%	\$446,096,000	\$446,096,000	
Program Construction Management		\$19,990,671	\$0	\$0	0%	\$19,990,671	\$19,990,671	
Total CP5		\$466,086,671	\$0	\$0	0%	\$466,086,671	\$466,086,671	
Systemwide / Unallocated								
Merced-Fresno (Preliminary ROW)		\$8,780,286	\$0	\$8,780,286	100%	\$0	\$8,780,286	
Fresno-Bakersfield (Preliminary ROW)		\$15,547,100	\$0	\$15,547,100	100%	\$0	\$15,547,100	
Rail Delivery Partner		\$258,802,082	\$6,370,434	\$170,716,310	66%	\$88,085,772	\$258,802,083	
Legal		\$4,316,718	\$146,221	\$566,406	13%	\$3,750,312	\$4,316,718	
Project Reserve/Unallocated Contingency	12	\$276,193,421	\$53,856,392	\$53,856,392	19%	\$222,337,029	\$276,193,421	
Total Systemwide / Unallocated		\$563,639,607	\$60,373,048	\$249,466,494	44%	\$314,173,113	\$563,639,608	
TOTAL		\$6,541,166,000	\$5,931,152,306	\$1,277,875,841	22%	\$4,653,276,465	\$5,931,152,306	

³ D-B to date expenditures are a net of retainage.

⁷ Includes SR-99 (\$225,900,000) alignment activities, Madera Extension (\$153,399,844) and CP1 D-B (\$1,047,319,687) .

¹¹ Resource Agency and Third Party costs have been redefined. The shift between categories will occur in next months report.

¹² Radio Spectrum moved from CP1 D-B to Project Reserve.

¹⁴ Third Party costs will include utilities, railroads, local municipalities, irrigation districts and resource agency support

¹⁵ Retainage of 5% has been withheld based on the contract.

¹⁷ Monthly expenditures are for invoices received by the cutoff date of the 15th of the following reporting month.

¹⁹ Includes \$1,143,608 for difference of initial Radio Spectrum costs of \$55M and final of \$53.9M.

State and Federal Funds - Construction

