

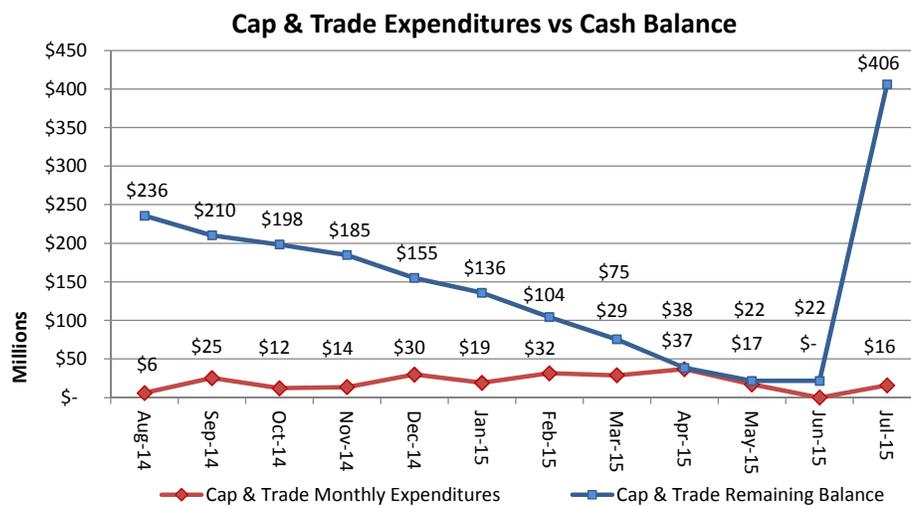
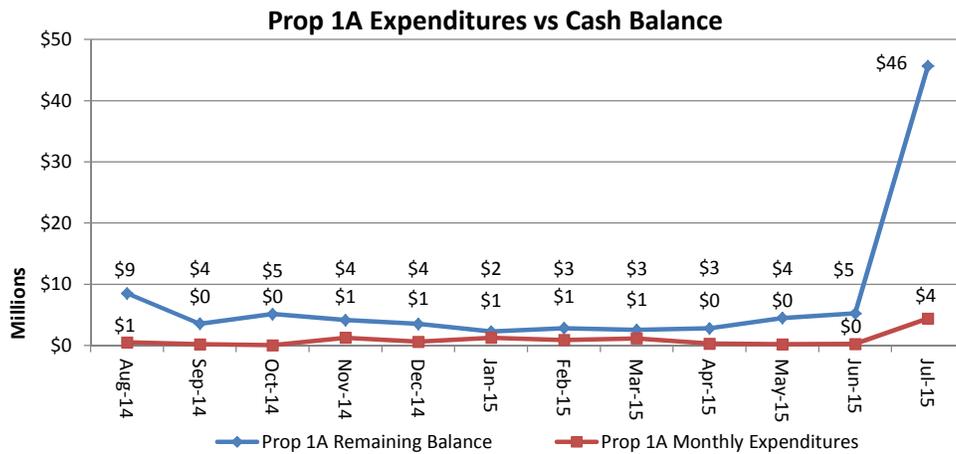
Cash Management Report as of July 20, 2015

Prop 1A Bond Fund 6043¹

Cash balance as of 06/12/2015	\$ 5,499,716
Prop 1A Cash Expensed Since 06/12/2015	\$ (4,427,500)
Cash In Since 06/01/2015 ²	\$ 44,605,000
Prop 1A Cash balance as of 07/20/15	\$ 45,677,216

Cap & Trade (GGRF) 3228¹

Cash balance as of 07/01/2015	\$ 432,729,599
GGRF Cash Expensed Since 07/01/2015	\$ (27,113,353)
Cash In Since 07/01/2015	\$ -
GGRF Cash balance as of 07/20/2015 ³	\$ 405,616,246



1 Data is cash based i.e, not based on appropriations
 2 Bonds sales for FY 2015/16 total \$44.6M as of July 20, 2015
 3 Cap & Trade Balance includes \$5.6M remaining from FY 14/15 and \$400m for FY 15/16 to date