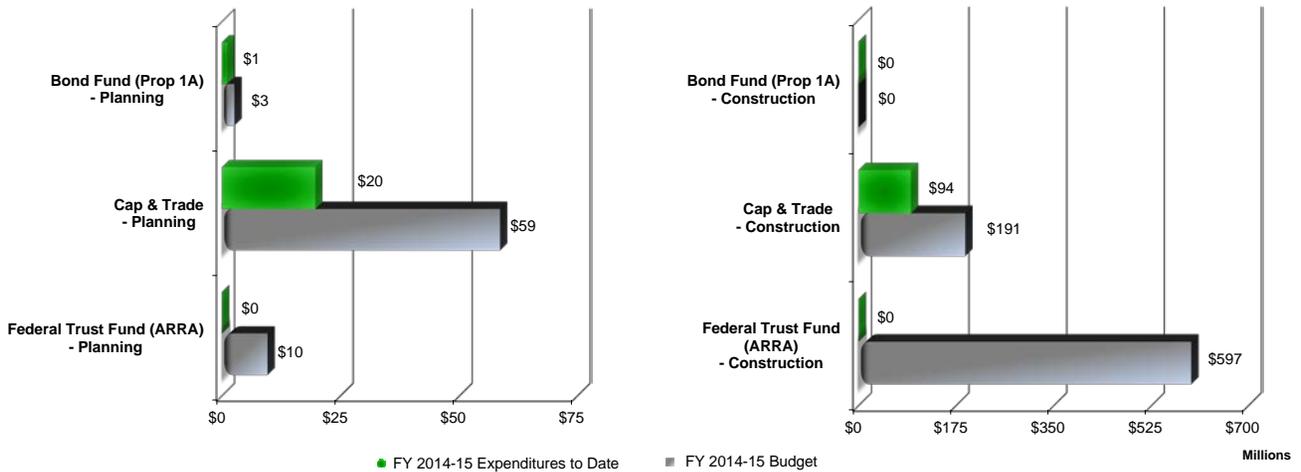


Budget Summary

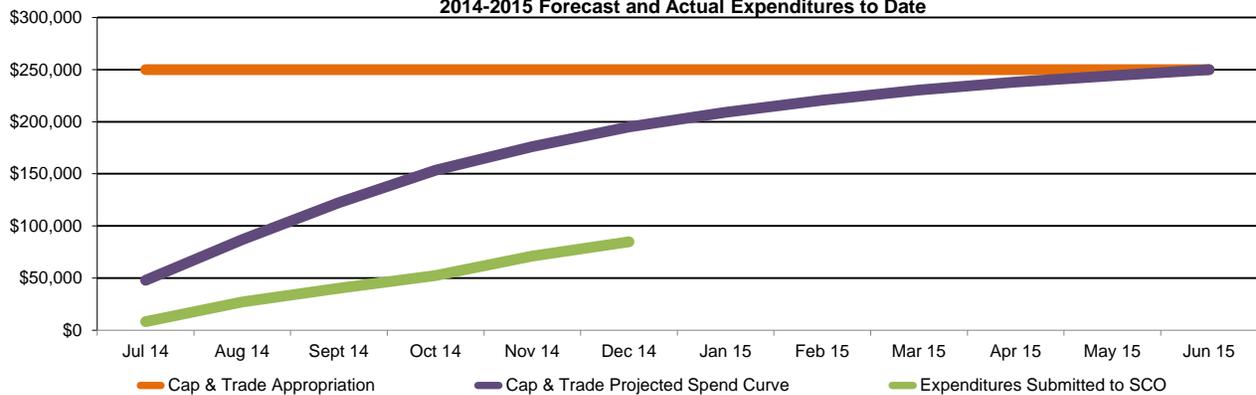
Data as of November 30, 2014

Current Year 2014-15	Notes	Appropriation ¹ (A)	FY 2014-15 Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	FY 2014-15 Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Bond Fund (Prop 1A) - Planning		\$377,577,500	\$2,628,069	\$14,399	\$1,032,531	39%	\$1,595,538	\$2,628,069
Cap & Trade - Planning		\$58,586,000	\$58,586,000	\$2,880,450	\$19,664,087	34%	\$38,921,913	\$58,586,000
Federal Trust Fund (ARRA) - Planning		\$315,615,000	\$9,600,000	\$0	\$0	0%	\$9,600,000	\$9,600,000
PLANNING SUBTOTAL		\$751,778,500	\$70,814,069	\$2,894,849	\$20,696,618	29%	\$50,117,451	\$70,814,069
Bond Fund (Prop 1A) - Construction		\$2,609,076,000	\$0	\$0	\$0	0%	\$0	\$0
Cap & Trade - Construction		\$191,414,000	\$191,414,000	\$16,427,145	\$93,689,589	49%	\$97,724,411	\$191,414,000
Federal Trust Fund (ARRA/FY10) - Construction		\$3,240,676,000	\$596,608,454	\$0	\$0	0%	\$596,608,454	\$502,912,288
CONSTRUCTION SUBTOTAL		\$6,041,166,000	\$788,022,454	\$16,427,145	\$93,689,589	12%	\$694,332,865	\$694,326,287
TOTAL		\$6,792,944,500	\$858,836,523	\$19,321,994	\$114,386,207	13%	\$744,450,316	\$765,140,356

Current Fiscal Year 2014-15



**Cap and Trade Funds
 2014-2015 Forecast and Actual Expenditures to Date**



Month	Jul 14	Aug 14	Sept 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Total
Cap & Trade Projected Spend Curve	\$48,093	\$38,756	\$35,424	\$31,093	\$22,587	\$19,093	\$13,924	\$11,587	\$9,924	\$7,424	\$6,256	\$5,839	\$250,000
Expenditures Submitted to SCO ⁵	\$8,345	\$19,005	\$12,881	\$12,264	\$18,780	\$13,621							\$84,896

¹ Fund appropriations for Capital Outlay are available across multiple State Fiscal Years (SFY) per Senate Bill (SB) 1029. Prop1A bonds were sold in SFY 2009-10 and were available for use from SFY 2010-11 through SFY 2016-17. American Recovery and Reinvestment Act (ARRA) grant funds expire September 2017. Updated to reflect FYs prior to SB 1029.

² Budget reflects approved September 2014 Funding Contribution Plan (FCP) and Phase II approved activities.

³ Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholds.

⁵ Expenditures reflect actual expenditures submitted to State Controller's Office (SCO), and do not include vendor disputes, payment withholds, or lags in vendor submittals.

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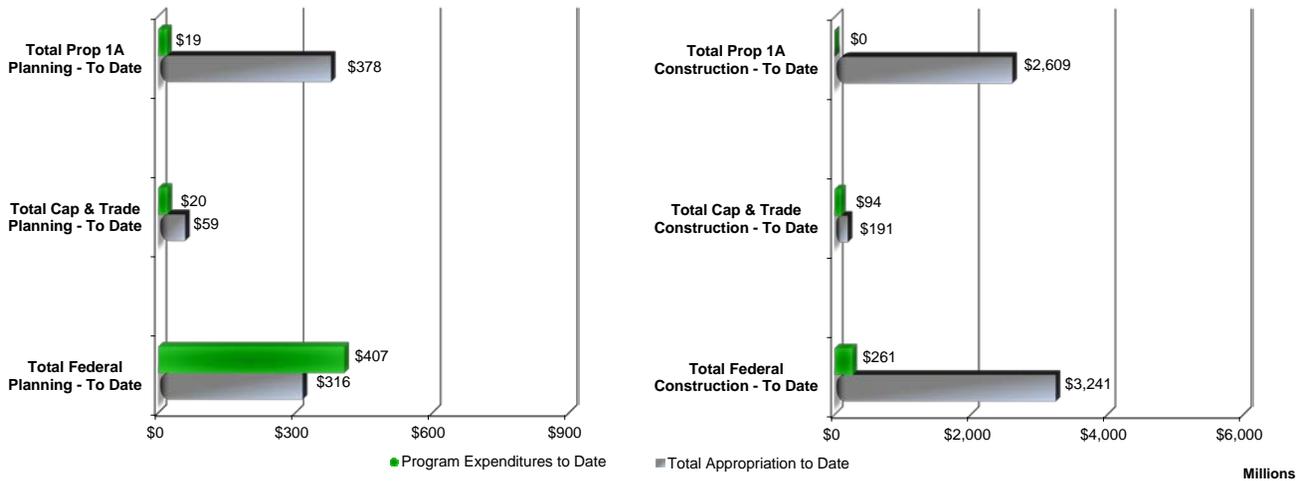


Project Summary

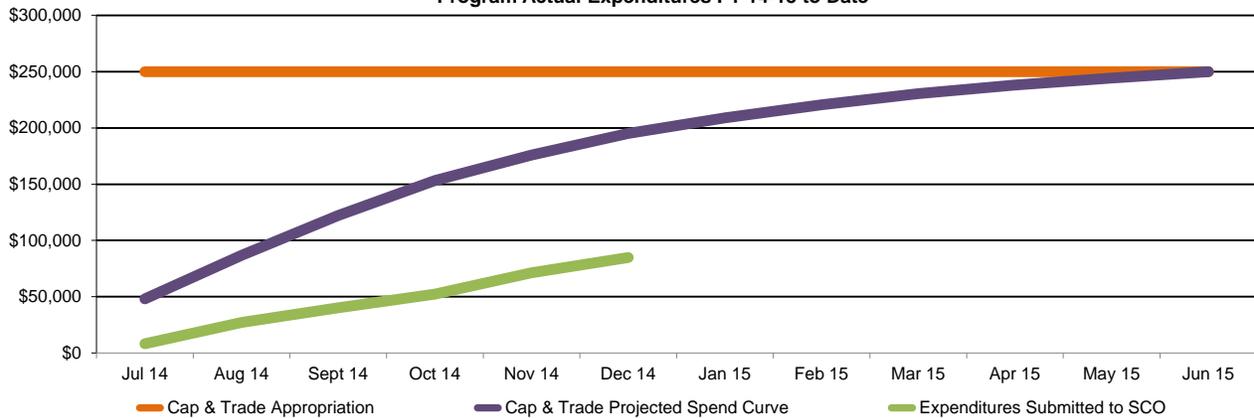
Data as of November 30, 2014

Program to Date	Notes	Appropriation (A)	Total Program Budget (B)	FY 2014-15 Monthly Expenditures (C)	Total Program Expenditures to Date (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Bond Fund (Prop 1A) - To Date		\$377,577,500	\$176,588,883	\$14,399	\$18,887,565	11%	\$157,701,319	\$145,743,919
Cap & Trade - To Date		\$58,586,000	\$58,586,000	\$2,880,450	\$19,664,087	34%	\$38,921,913	\$58,586,000
Federal Trust Fund (ARRA) - To Date		\$315,615,000	\$521,814,000	\$0	\$406,729,617	78%	\$115,084,382	\$493,914,000
PLANNING SUBTOTAL		\$751,778,500	\$756,988,883	\$2,894,849	\$445,281,269	59%	\$311,707,614	\$698,243,919
Bond Fund (Prop 1A) - Construction		\$2,609,076,000	\$2,563,197,231	\$0	\$0	0%	\$2,563,197,231	\$2,563,197,231
Cap & Trade - Construction		\$191,414,000	\$191,414,000	\$16,427,145	\$93,689,589	49%	\$97,724,411	\$191,414,000
Federal Trust Fund (ARRA/FY10) - Construction		\$3,240,676,000	\$2,968,141,230	\$0	\$261,072,864	9%	\$2,707,068,366	\$2,968,141,230
CONSTRUCTION SUBTOTAL		\$6,041,166,000	\$5,722,752,461	\$16,427,145	\$354,762,453	6%	\$5,367,990,008	\$5,722,752,461
TOTAL		\$6,792,944,500	\$6,479,741,345	\$19,321,994	\$800,043,723	12%	\$5,679,697,622	\$6,420,996,380

Program Expenditures FY 10-11 To Date



Cap and Trade Funds
 Program Actual Expenditures FY 14-15 to Date



Month	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Total
Cap & Trade Projected Spend Curve	\$48,093	\$38,756	\$35,424	\$31,093	\$22,587	\$19,093	\$13,924	\$11,587	\$9,924	\$7,424	\$6,256	\$5,839	\$250,000
Expenditures Submitted to SCO ⁵	\$8,345	\$19,005	\$12,881	\$12,264	\$18,780	\$13,621							\$84,896

² Budget reflects approved September 2014 FCP and Phase II approved activities.

³ Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, a lag in vendor submittals, invoice disputes, and/or payment withholds.

⁵ Expenditures reflect actual expenditures submitted to State Controller's Office (SCO), and do not include vendor disputes, payment withholds, or lags in vendor submittals.

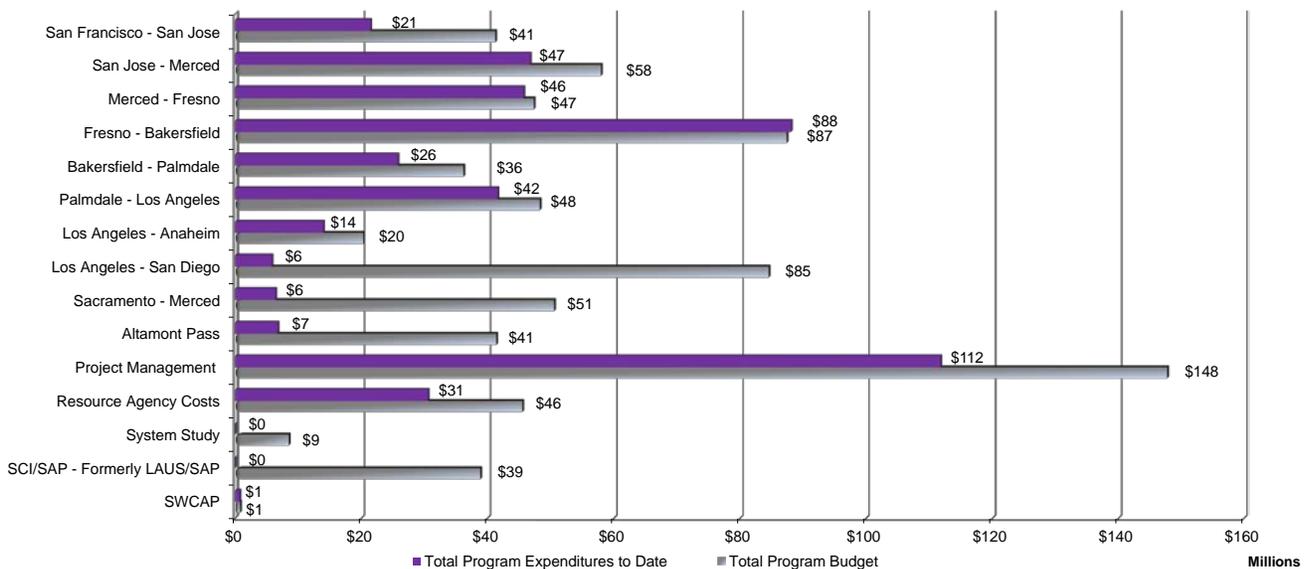
Planning - State and Federal Funds

Data as of November 30, 2014

Fiscal Year 2014-15	Notes	Appropriation (A)	FY 2014-15 Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	FY 2014-15 Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
San Francisco - San Jose			\$1,500,000	\$0	\$0	0%	\$1,500,000	\$1,500,000
San Jose - Merced			\$7,500,000	\$769,795	\$2,174,234	29%	\$5,325,766	\$7,500,000
Merced - Fresno	6		\$330,000	\$10,402	\$367,668	111%	(\$37,668)	\$330,000
Fresno - Bakersfield			\$5,100,000	\$346,964	\$2,981,186	58%	\$2,118,814	\$5,100,000
Bakersfield - Palmdale			\$6,378,000	\$411,490	\$2,500,067	39%	\$3,877,933	\$6,378,000
Palmdale - Los Angeles			\$6,378,000	\$904,714	\$4,501,119	71%	\$1,876,881	\$6,378,000
Los Angeles - Anaheim			\$3,400,000	\$277,695	\$928,672	27%	\$2,471,328	\$3,400,000
Los Angeles - San Diego			\$864,942	\$0	\$323,835	37%	\$541,107	\$864,942
Sacramento - Merced			\$657,130	\$14,399	\$172,426	26%	\$484,704	\$657,130
Altamont Pass			\$1,105,997	\$0	\$536,270	48%	\$569,727	\$1,105,997
Project Management			\$15,100,000	\$0	\$4,538,585	30%	\$10,561,415	\$15,100,000
Resource Agency Costs			\$3,000,000	\$159,391	\$1,672,557	56%	\$1,327,443	\$3,000,000
System Study			\$8,500,000	\$0	\$0	0%	\$8,500,000	\$8,500,000
SCI/SAP - Formerly LAUS/SAP			\$11,000,000	\$0	\$0	0%	\$11,000,000	\$11,000,000
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTALS		\$751,778,500	\$70,814,069	\$2,894,849	\$20,696,618	29%	\$50,117,451	\$70,814,069

Program Total	Notes	Appropriation (A)	Total Program Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	Total Program Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
San Francisco - San Jose			\$41,269,582	\$0	\$21,444,409	52%	\$19,825,173	\$36,082,093
San Jose - Merced			\$57,983,199	\$769,795	\$46,775,762	81%	\$11,207,436	\$58,564,093
Merced - Fresno			\$47,362,109	\$10,402	\$45,729,523	97%	\$1,632,586	\$46,315,911
Fresno - Bakersfield	6		\$87,426,935	\$346,964	\$88,102,257	101%	(\$675,323)	\$89,016,308
Bakersfield - Palmdale			\$36,220,267	\$411,490	\$25,765,627	71%	\$10,454,639	\$38,445,887
Palmdale - Los Angeles			\$48,315,392	\$904,714	\$41,630,433	86%	\$6,684,960	\$51,408,631
Los Angeles - Anaheim			\$20,309,799	\$277,695	\$13,959,011	69%	\$6,350,787	\$19,127,589
Los Angeles - San Diego			\$84,576,649	\$0	\$5,784,702	7%	\$78,791,948	\$64,398,615
Sacramento - Merced			\$50,578,442	\$14,399	\$6,371,053	13%	\$44,207,389	\$43,581,195
Altamont Pass			\$41,433,792	\$0	\$6,731,810	16%	\$34,701,982	\$37,764,109
Project Management			\$147,766,632	\$0	\$111,739,221	76%	\$36,027,411	\$148,445,492
Resource Agency Costs			\$45,550,564	\$159,391	\$30,569,588	67%	\$14,980,975	\$44,798,474
System Study			\$8,500,000	\$0	\$0	0%	\$8,500,000	\$8,500,000
SCI/SAP - Formerly LAUS/SAP			\$38,900,000	\$0	\$0	0%	\$38,900,000	\$11,000,000
SWCAP			\$795,522	\$0	\$677,872	85%	\$117,650	\$795,522
TOTALS		\$751,778,500	\$756,988,883	\$2,894,849	\$445,281,269	59%	\$311,707,614	\$698,243,919

Program Expenditures to Date



² Budget reflects approved September 2014 FCP and Phase II approved activities.

³ Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, a lag in vendor submittals, invoice disputes, and/or payment withholds.

⁶ Segment costs are higher than originally budgeted, due to higher certification costs of the environmental milestone Record of Decision (ROD).

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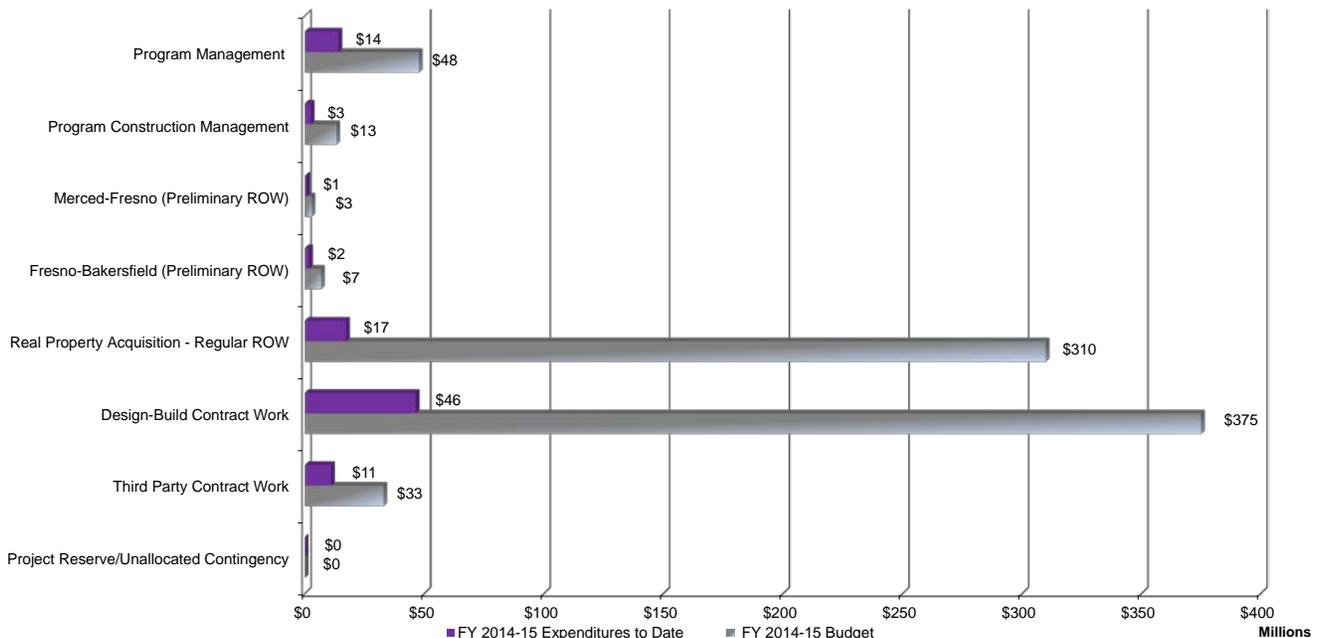
Construction - State and Federal Funds

Data as of November 30, 2014

Fiscal Year 2014-2015	Notes	Appropriation (A)	FY 2014-15 Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	FY 2014-15 Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	Project Forecast (G)
Program Management	7		\$47,673,615	\$0	\$14,099,593	30%	\$33,574,021	\$46,776,659
Program Construction Management	8		\$13,148,820	\$427,982	\$2,522,861	19%	\$10,625,959	\$11,690,027
Merced-Fresno (Preliminary ROW)			\$2,748,397	\$103,681	\$609,956	22%	\$2,138,442	\$2,475,452
Fresno-Bakersfield (Preliminary ROW)			\$6,785,283	\$229,369	\$1,788,036	26%	\$4,997,246	\$6,179,824
Real Property Acquisition - Regular ROW			\$309,815,617	\$3,825,360	\$17,255,223	6%	\$292,560,394	\$284,355,071
Design-Build Contract Work	8,9		\$374,941,631	\$8,711,965	\$46,406,345	12%	\$328,535,286	\$309,940,164
Third Party Contract Work			\$32,909,091	\$3,128,788	\$11,007,575	33%	\$21,901,516	\$32,909,089
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
TOTALS		\$6,041,166,000	\$788,022,454	\$16,427,145	\$93,689,589	12%	\$694,332,865	\$694,326,287

Program Total	Notes	Appropriation (A)	Total Program Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	Total Program Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Program Management	7		\$260,723,496	\$0	\$86,393,617	33%	\$174,329,879	\$263,059,345
Program Construction Management	8		\$170,314,116	\$427,982	\$7,291,933	4%	\$163,022,183	\$165,618,232
Merced-Fresno (Preliminary ROW)			\$10,530,112	\$103,681	\$8,664,616	82%	\$1,865,496	\$10,488,716
Fresno-Bakersfield (Preliminary ROW)			\$18,397,962	\$229,369	\$14,006,174	76%	\$4,391,788	\$17,380,164
Real Property Acquisition - Regular ROW			\$764,155,594	\$3,825,360	\$96,224,810	13%	\$667,930,784	\$769,537,102
Design-Build Contract Work	8,9		\$4,021,255,086	\$8,711,965	\$128,673,727	3%	\$3,892,581,359	\$4,019,292,808
Third Party Contract Work			\$110,500,000	\$3,128,788	\$13,507,575	12%	\$96,992,425	\$110,499,999
Project Reserve/Unallocated Contingency			\$366,876,095	\$0	\$0	0%	\$366,876,095	\$366,876,095
TOTALS		\$6,041,166,000	\$5,722,752,461	\$16,427,145	\$354,762,453	6%	\$5,367,990,008	\$5,722,752,460

Current Year 2014-15 Construction



² Budget reflects approved September 2014 FCP.

³ Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, a lag in vendor submittals, invoice disputes, and/or payment withholds.

⁷ The November 2014 invoice has not been submitted by the vendor to CHSRA.

⁸ Includes \$48,000,000 local funds for Southern California Improvements (SCI), Formerly Los Angeles Union Station, and \$4,100,000 for Station Area Planning (SAP).

⁹ Includes SR-99 alignment activities.

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Bond Fund
 2665-301-6043

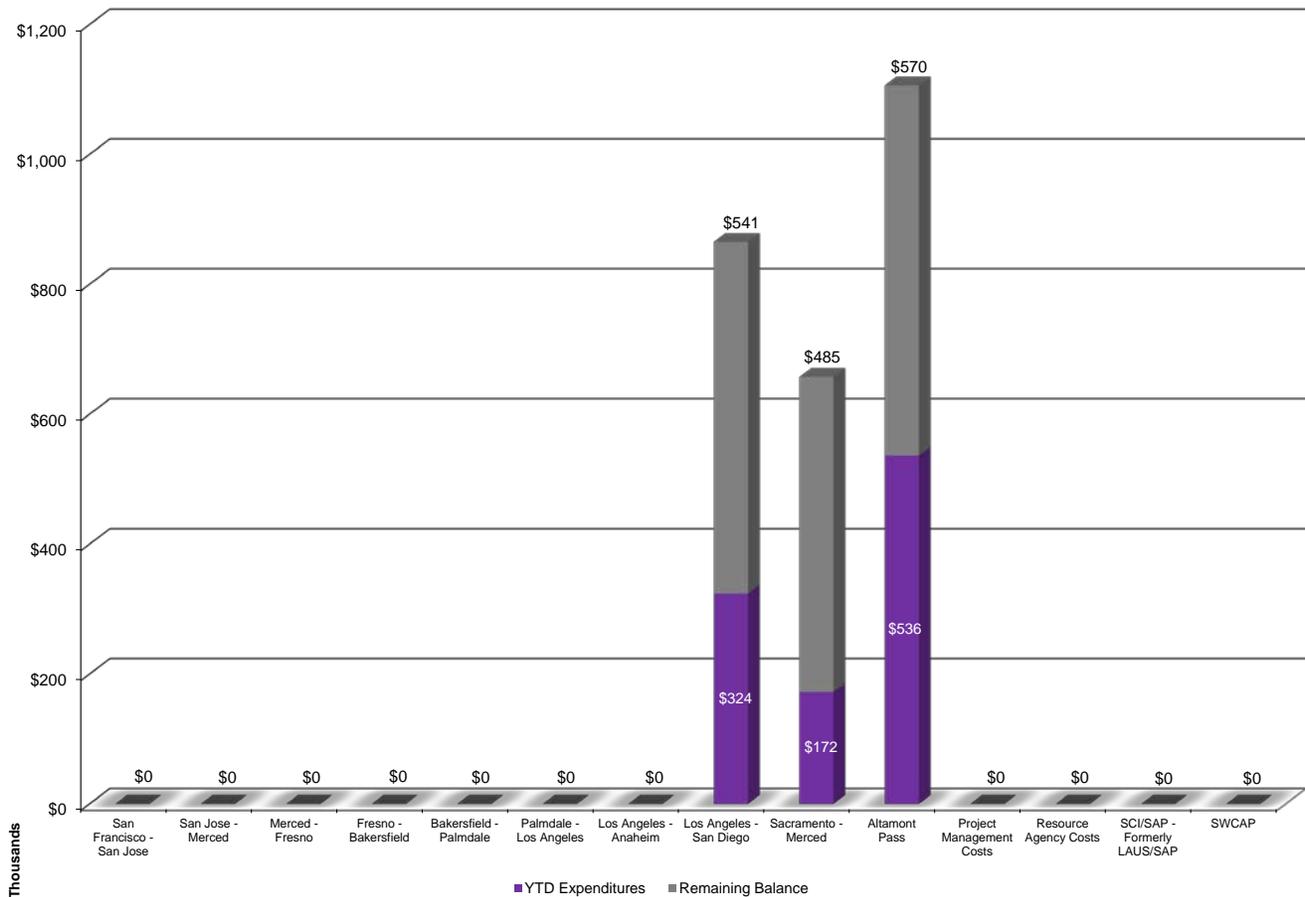
FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	(A)	¹⁰ (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$0	\$0	\$0	0%	\$0	\$0
San Jose - Merced			\$0	\$0	\$0	0%	\$0	\$0
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$0	\$0	\$0	0%	\$0	\$0
Bakersfield - Palmdale			\$0	\$0	\$0	0%	\$0	\$0
Palmdale - Los Angeles			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - Anaheim			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - San Diego	7		\$864,942	\$0	\$323,835	37%	\$541,107	\$864,942
Sacramento - Merced			\$657,130	\$14,399	\$172,426	26%	\$484,704	\$657,130
Altamont Pass	7		\$1,105,997	\$0	\$536,270	48%	\$569,727	\$1,105,997
Project Management Costs			\$0	\$0	\$0	0%	\$0	\$0
Resource Agency Costs			\$0	\$0	\$0	0%	\$0	\$0
SCI/SAP - Formerly LAUS/SAP			\$0	\$0	\$0	0%	\$0	\$0
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$377,577,500	\$2,628,069	\$14,399	\$1,032,531	39%	\$1,595,538	\$2,628,069

Notes:

⁷ The November 2014 invoice has not yet been submitted by the vendor to CHSRA.

¹⁰ Budget is based on the submitted Approved Work Plan.

Proposition 1A - Planning



California High-Speed Rail Authority
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Cap & Trade (Greenhouse Gas Emission Reduction Fund) - Planning
 2665-301-3228

FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	(A)	¹⁰ (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$1,500,000	\$0	\$0	0%	\$1,500,000	\$1,500,000
San Jose - Merced			\$7,500,000	\$769,795	\$2,174,234	29%	\$5,325,766	\$7,500,000
Merced - Fresno	6		\$330,000	\$10,402	\$367,668	111%	(\$37,668)	\$330,000
Fresno - Bakersfield			\$5,100,000	\$346,964	\$2,981,186	58%	\$2,118,814	\$5,100,000
Bakersfield - Palmdale			\$6,378,000	\$411,490	\$2,500,067	39%	\$3,877,933	\$6,378,000
Palmdale - Los Angeles			\$6,378,000	\$904,714	\$4,501,119	71%	\$1,876,881	\$6,378,000
Los Angeles - Anaheim			\$3,400,000	\$277,695	\$928,672	27%	\$2,471,328	\$3,400,000
Los Angeles - San Diego			\$0	\$0	\$0	0%	\$0	\$0
Sacramento - Merced			\$0	\$0	\$0	0%	\$0	\$0
Altamont Pass			\$0	\$0	\$0	0%	\$0	\$0
Project Management Costs	7		\$15,100,000	\$0	\$4,538,585	30%	\$10,561,415	\$15,100,000
Resource Agency Costs			\$3,000,000	\$159,391	\$1,672,557	56%	\$1,327,443	\$3,000,000
System Study			\$8,500,000	\$0	\$0	0%	\$8,500,000	\$8,500,000
SCI/SAP - Formerly LAUS/SAP			\$1,400,000	\$0	\$0	0%	\$1,400,000	\$1,400,000
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$58,586,000	\$58,586,000	\$2,880,450	\$19,664,087	34%	\$38,921,913	\$58,586,000

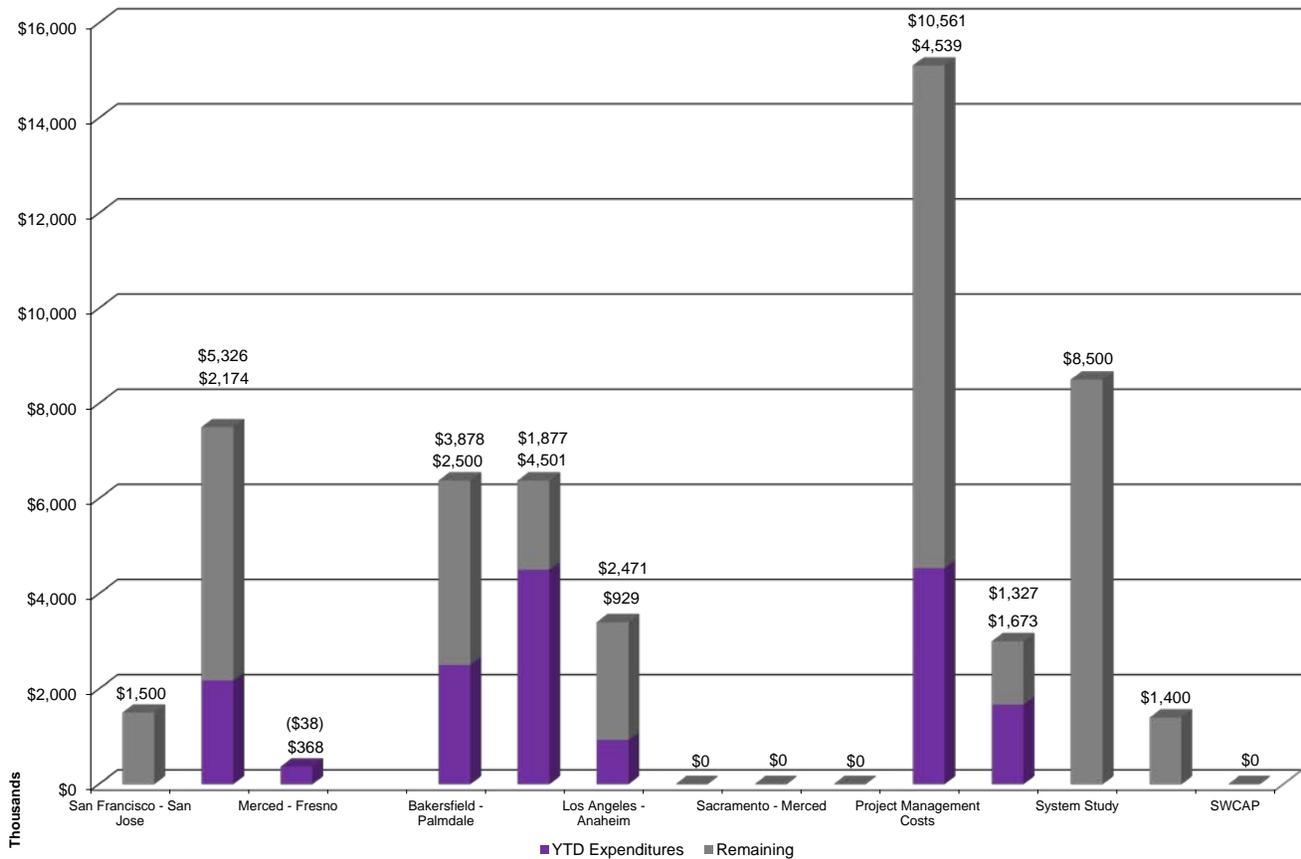
Notes:

⁶ Segment costs are higher than originally budgeted, due to higher certification costs of the environmental milestone ROD.

⁷ The November 2014 invoice has not yet been submitted by the vendor to CHSRA.

¹⁰ Budget is based on the submitted Approved Work Plan.

Cap & Trade - Planning



California High-Speed Rail Authority
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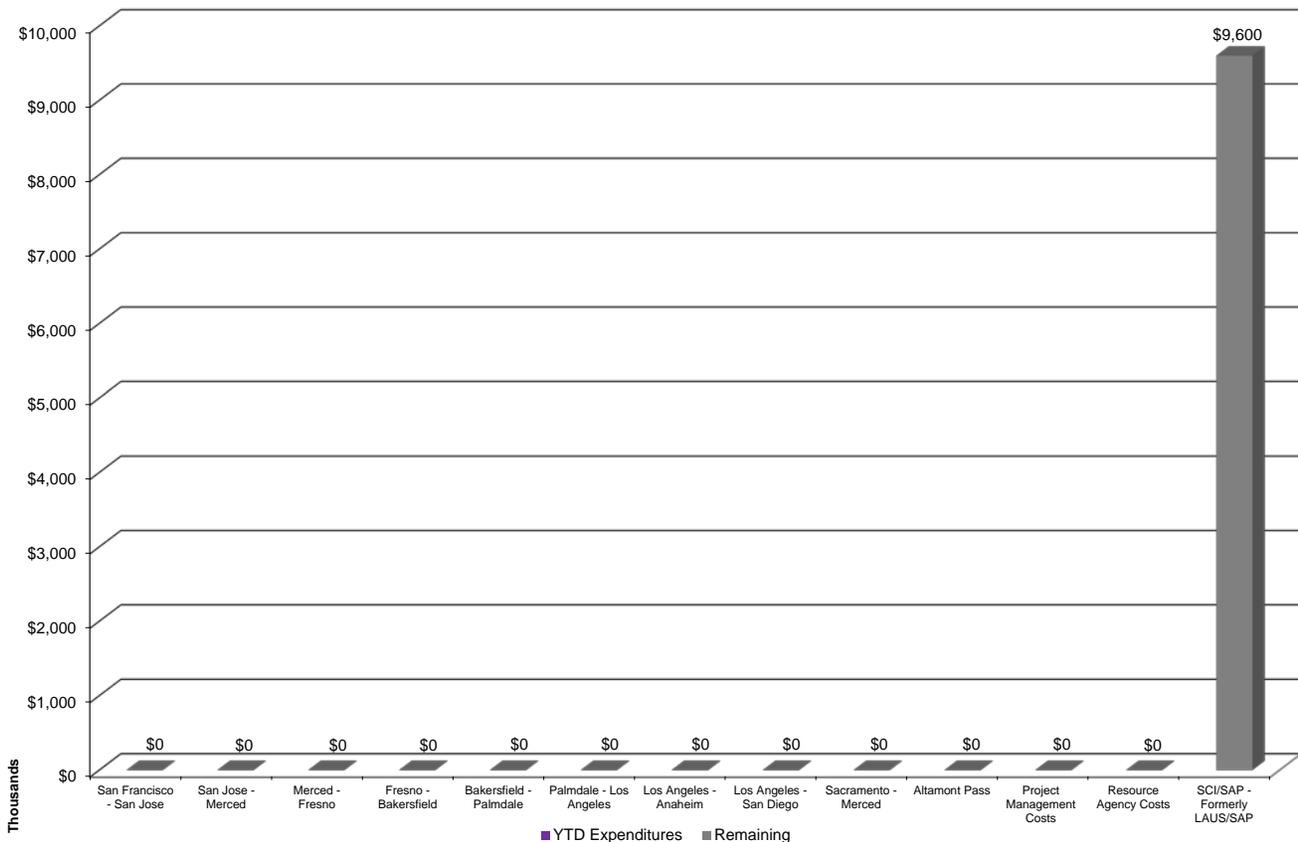
Federal Trust Fund
 2665-301-0890

FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	(A)	¹⁰ (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$0	\$0	\$0	0%	\$0	\$0
San Jose - Merced			\$0	\$0	\$0	0%	\$0	\$0
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$0	\$0	\$0	0%	\$0	\$0
Bakersfield - Palmdale			\$0	\$0	\$0	0%	\$0	\$0
Palmdale - Los Angeles			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - Anaheim			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - San Diego			\$0	\$0	\$0	0%	\$0	\$0
Sacramento - Merced			\$0	\$0	\$0	0%	\$0	\$0
Altamont Pass			\$0	\$0	\$0	0%	\$0	\$0
Project Management Costs			\$0	\$0	\$0	0%	\$0	\$0
Resource Agency Costs			\$0	\$0	\$0	0%	\$0	\$0
System Study			\$0	\$0	\$0	0%	\$0	\$0
SCI/SAP - Formerly LAUS/SAP			\$9,600,000	\$0	\$0	0%	\$9,600,000	\$9,600,000
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$315,615,000	\$9,600,000	\$0	\$0	0%	\$9,600,000	\$9,600,000

Notes:

¹⁰ Budget is based on the submitted Approved Work Plan.

Federal Trust Fund - Planning



California High-Speed Rail Authority
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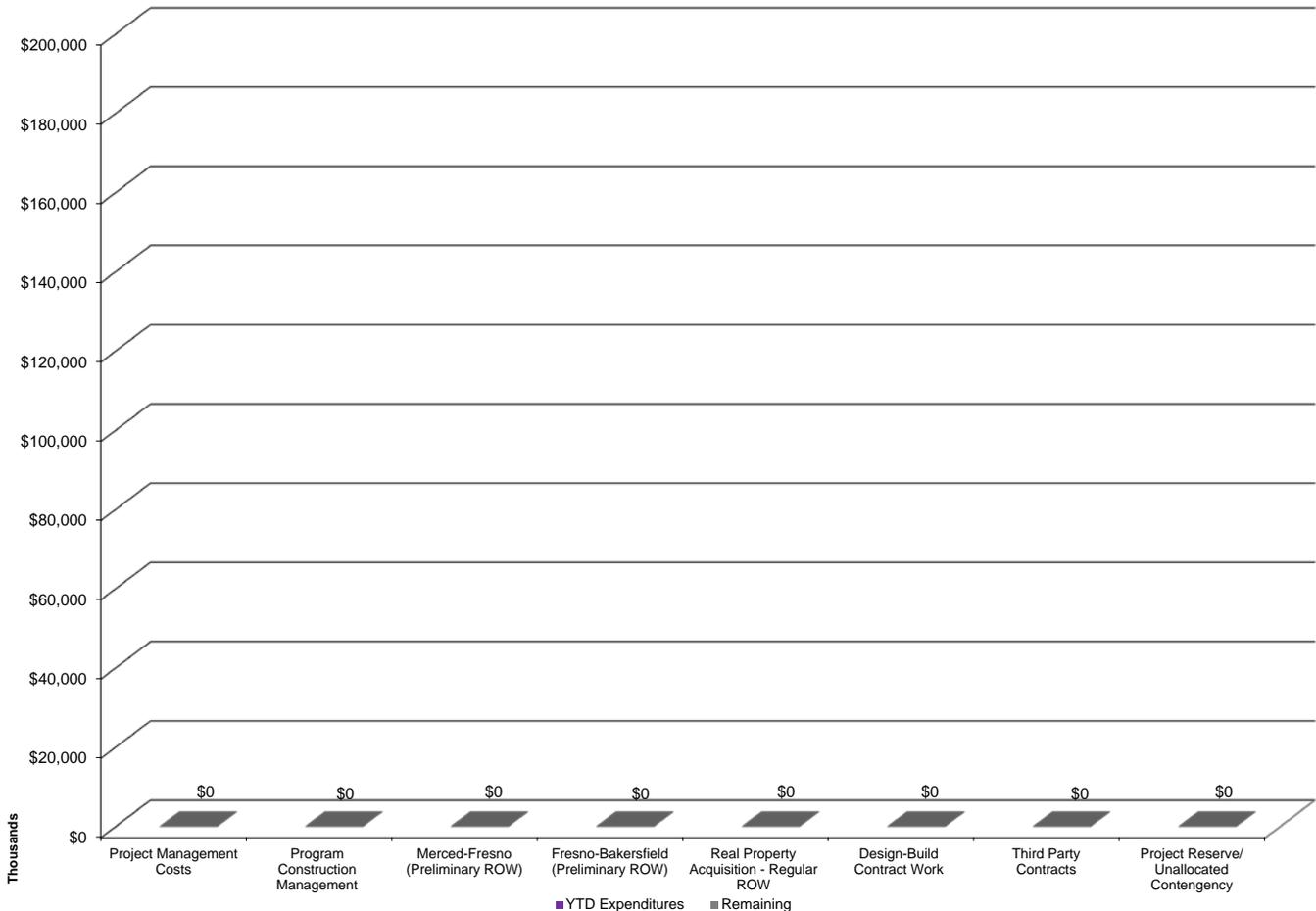
Bond Fund
 2665-306-6043

FY 2014-15 Construction Sections	Notes	Appropriation (A)	FY 2014-15 Budget ¹² (B)	FY 2014-15 Monthly Expenditures (C)	FY 2014-15 YTD Expenditures (D)	% of Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Project Management Costs			\$0	\$0	\$0	0%	\$0	\$0
Program Construction Management			\$0	\$0	\$0	0%	\$0	\$0
Merced-Fresno (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Fresno-Bakersfield (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Real Property Acquisition - Regular ROW			\$0	\$0	\$0	0%	\$0	\$0
Design-Build Contract Work			\$0	\$0	\$0	0%	\$0	\$0
Third Party Contracts			\$0	\$0	\$0	0%	\$0	\$0
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$2,609,076,000	\$0	\$0	\$0	0%	\$0	\$0

Notes:

¹² Budget is based on the approved September 2014 FCP.

Proposition 1A - Construction



California High-Speed Rail Authority
 FY 2014-15 Budget & Expenditure Summary
 Cap & Trade - Construction
 January 2015



Data as of November 30, 2014

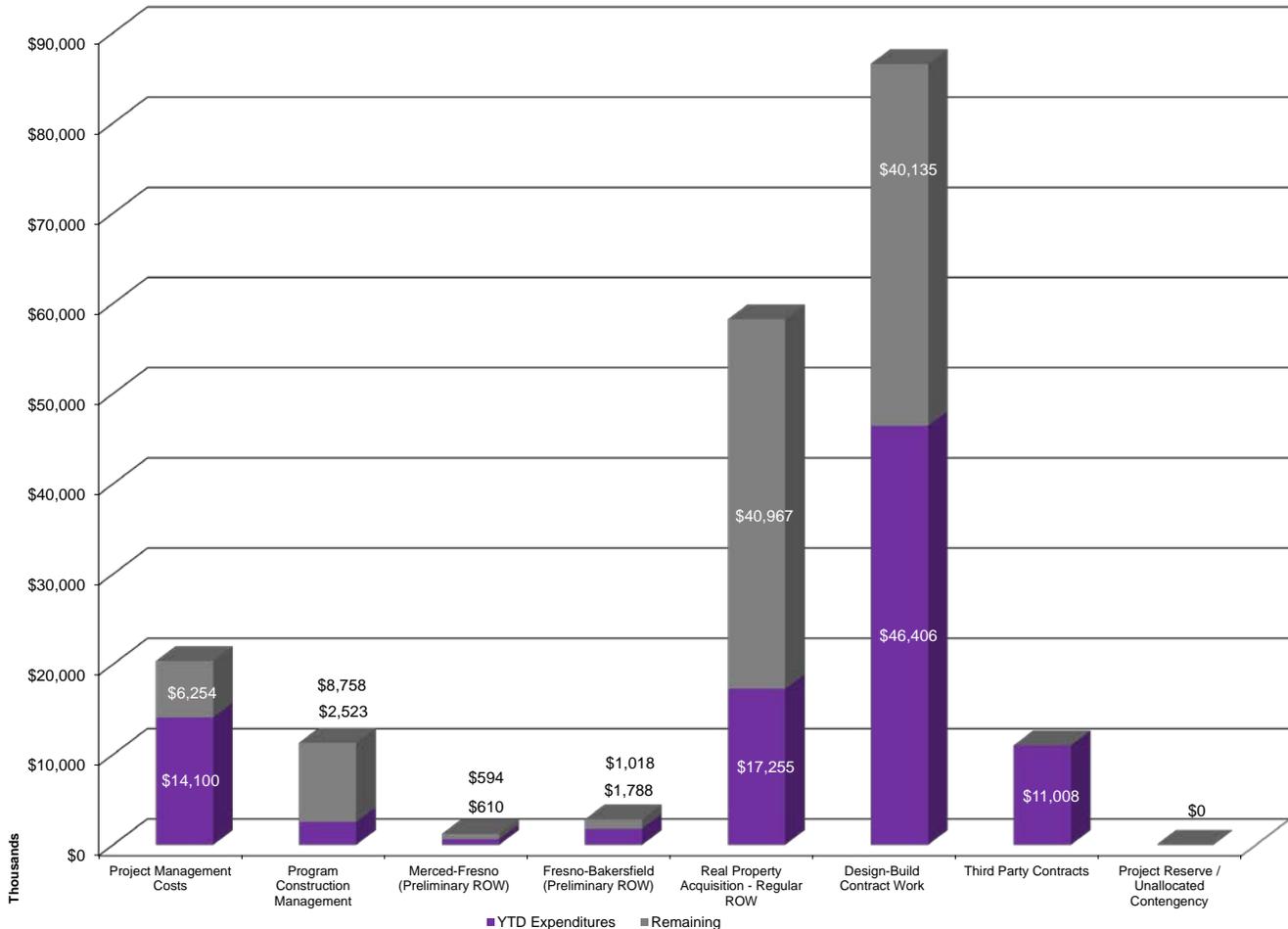
Cap & Trade (Greenhouse Gas Emission Reduction Fund) - Construction
 2665-306-3228

FY 2014-15 Construction Sections	Notes	Appropriation (A)	FY 2014-15 Budget ¹² (B)	FY 2014-15 Monthly Expenditures ¹³ (C)	FY 2014-15 YTD Expenditures ¹³ (D)	% of Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Project Management Costs	7		\$20,353,144	\$0	\$14,099,593	69%	\$6,253,551	\$22,688,993
Program Construction Management			\$11,280,453	\$427,982	\$2,522,861	22%	\$8,757,592	\$6,584,569
Merced-Fresno (Preliminary ROW)			\$1,203,637	\$103,681	\$609,956	51%	\$593,681	\$1,162,241
Fresno-Bakersfield (Preliminary ROW)			\$2,805,835	\$229,369	\$1,788,036	64%	\$1,017,799	\$1,788,036
Real Property Acquisition - Regular ROW			\$58,222,471	\$3,825,360	\$17,255,223	30%	\$40,967,248	\$63,603,978
Design-Build Contract Work	9		\$86,540,885	\$8,711,965	\$46,406,345	54%	\$40,134,540	\$84,578,607
Third Party Contracts			\$11,007,575	\$3,128,788	\$11,007,575	100%	\$0	\$11,007,575
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$191,414,000	\$191,414,000	\$16,427,145	\$93,689,589	49%	\$97,724,411	\$191,414,000

Notes:

- ⁷ The November 2014 invoice has not been submitted by the vendor to CHSRA.
- ⁹ Includes SR-99 alignment activities.
- ¹² Budget is based on the approved September 2014 FCP.
- ¹³ Budget is based on the approved September 2014 FCP and modified with November 2014 actual expenditures.

Cap & Trade - Construction



California High-Speed Rail Authority
 FY 2014-15 Budget & Expenditure Summary
 Federal Trust Fund - Construction
 January 2015



Data as of November 30, 2014

Federal Trust Fund
 2665-306-0890

FY 2014-15 Construction Sections	Notes	Appropriation (A)	FY 2014-15 Budget ¹² (B)	FY 2014-15 Monthly Expenditures (C)	FY 2014-15 YTD Expenditures (D)	% of Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Project Management Costs			\$27,320,471	\$0	\$0	0%	\$27,320,471	\$24,087,666
Program Construction Management			\$1,868,367	\$0	\$0	0%	\$1,868,367	\$5,105,458
Merced-Fresno (Preliminary ROW)			\$1,544,760	\$0	\$0	0%	\$1,544,760	\$1,313,211
Fresno-Bakersfield (Preliminary ROW)			\$3,979,448	\$0	\$0	0%	\$3,979,448	\$4,391,788
Real Property Acquisition - Regular ROW			\$251,593,146	\$0	\$0	0%	\$251,593,146	\$220,751,093
Design-Build Contract Work	9		\$288,400,746	\$0	\$0	0%	\$288,400,746	\$225,361,557
Third Party Contracts			\$21,901,516	\$0	\$0	0%	\$21,901,516	\$21,901,515
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$3,240,676,000	\$596,608,454	\$0	\$0	0%	\$596,608,454	\$502,912,288

Notes:

⁹ Includes SR-99 alignment activities.

¹² Budget is based on the approved September 2014 FCP.

Federal Trust Fund - Construction

