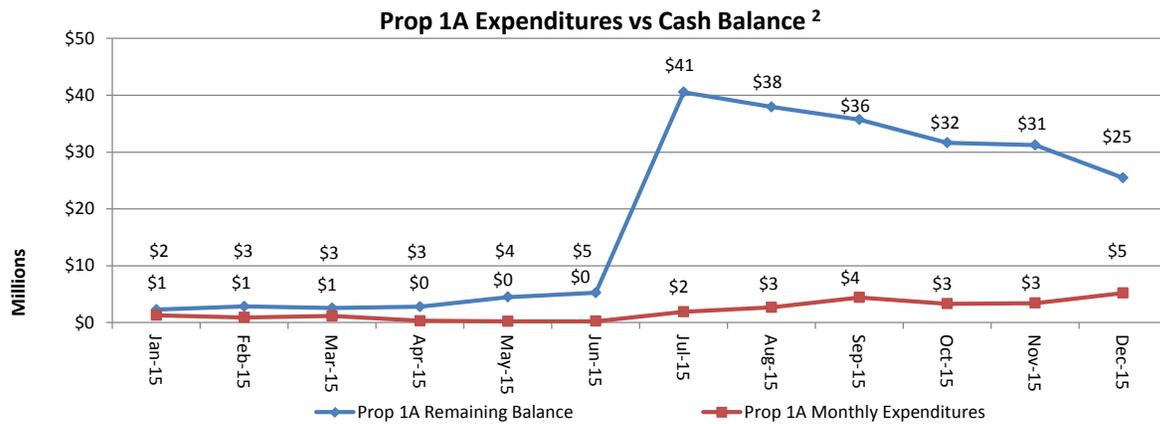


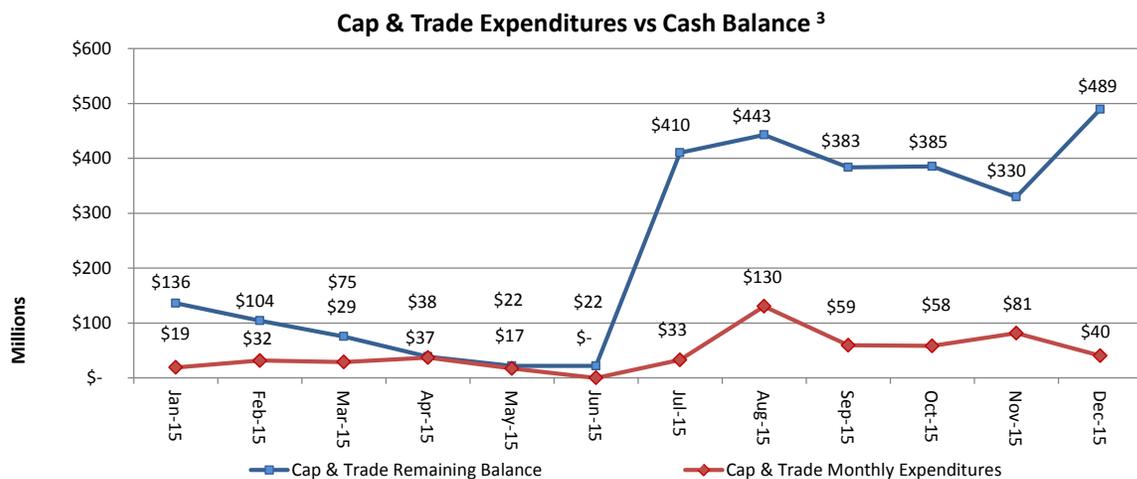
Prop 1A Bond Fund 6043^{1,2}

Cash balance as of 12/1/15	\$ 31,217,602
Prior Month Adjustment	\$ -
Cash Expensed	\$ (5,205,630)
Cash In	\$ 331,000
PTA Loan Cash	\$ (518,031)
Change in Revolving Fund Prop IA Funds	\$ (27,555)
Change in PERS reserve ⁴	\$ (310,399)
Prop 1A Cash balance as of 12/31/15	\$ 25,486,987



Cap & Trade (GHGRF) 3228 ^{1,3}

Cash balance as of 12/1/15	\$ 329,606,948
Cash Expensed	\$ (40,153,641)
Cash In	\$ 39,658,342
Change in GHGRF Revolving Fund	\$ (3,941,390)
Adjustment to Aug-2015 Auction Proceeds ⁵	\$ 82,633
Auction Proceeds from Nov-2015 Auction	\$ 164,194,827
GHGRF Cash balance as of 12/31/15³	\$ 489,447,719



1 Data is cash based

2 Bond sales for FY 15/16 total \$44.6M

3 Cap & Trade July-2015 balance included \$5.6M remaining from FY 14/15 and \$400M for FY 15/16

4 PERS: Public Employees' Retirement System

5 August-2015 auction proceeds previously reported as \$161,250,000. After SCO adjustments, final proceeds are \$82,633 higher.