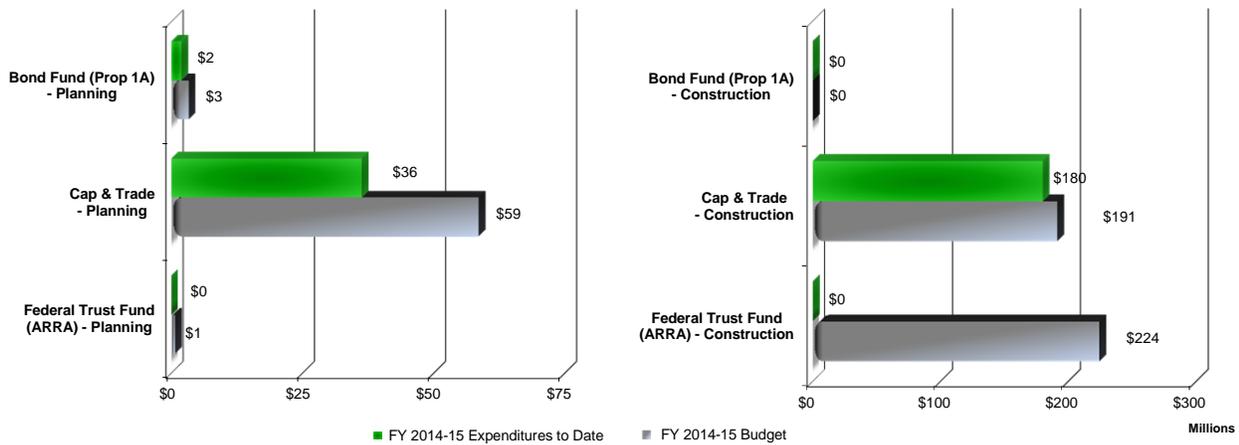


Budget Summary

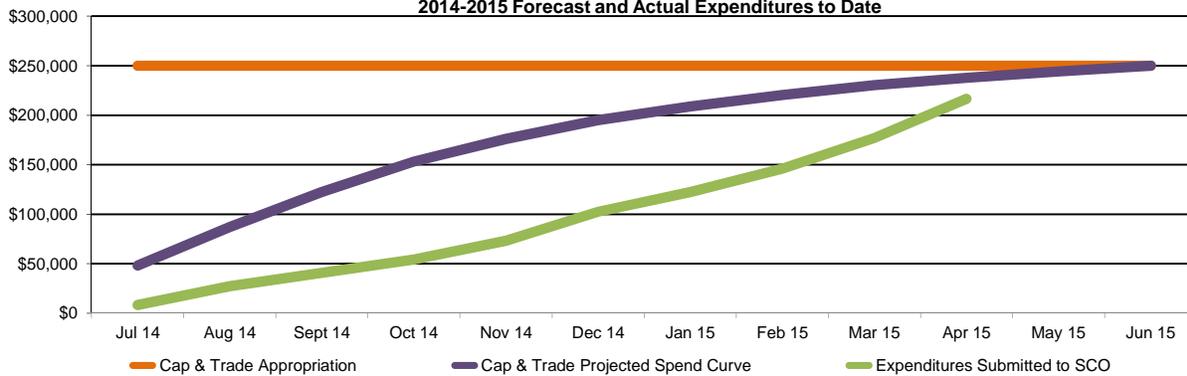
Data as of April 30, 2015

FY 2014-15	Notes	Appropriation ¹ (A)	FY 2014-15 Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	FY 2014-15 Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Bond Fund (Prop 1A) - Planning	6	\$377,577,500	\$3,334,366	\$19,762	\$1,920,145	58%	\$1,414,221	\$3,154,280
Cap & Trade - Planning		\$58,586,000	\$58,586,000	\$1,794,199	\$36,284,984	62%	\$22,301,016	\$58,586,000
Federal Trust Fund (ARRA) - Planning		\$315,615,000	\$714,177	\$0	\$0	0%	\$714,177	\$666,313
PLANNING SUBTOTAL		\$751,778,500	\$62,634,543	\$1,813,960	\$38,205,129	61%	\$24,429,414	\$62,406,594
Bond Fund (Prop 1A) - Construction		\$2,609,076,000	\$0	\$0	\$0	0%	\$0	\$0
Cap & Trade - Construction		\$191,414,000	\$191,414,000	\$16,808,521	\$180,090,004	94%	\$11,323,996	\$191,414,000
Federal Trust Fund (ARRA/FY10) - Construction		\$3,240,676,000	\$224,488,492	\$0	\$0	0%	\$224,488,492	\$161,344,238
CONSTRUCTION SUBTOTAL		\$6,041,166,000	\$415,902,492	\$16,808,521	\$180,090,004	43%	\$235,812,488	\$352,758,239
TOTAL		\$6,792,944,500	\$478,537,035	\$18,622,481	\$218,295,133	46%	\$260,241,902	\$415,164,832

Current Fiscal Year 2014-15



**Cap and Trade Funds
 2014-2015 Forecast and Actual Expenditures to Date**



Month	Jul 14	Aug 14	Sept 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Total
Cap & Trade Projected Spend Curve	\$48,093	\$38,756	\$35,424	\$31,093	\$22,587	\$19,093	\$13,924	\$11,587	\$9,924	\$7,424	\$6,256	\$5,839	\$250,000
Expenditures Submitted to SCO ⁵	\$8,345	\$19,005	\$13,254	\$13,677	\$18,780	\$29,273	\$19,872	\$23,569	\$31,335	\$39,607			\$216,718

¹ Fund appropriations for Capital Outlay are available across multiple State Fiscal Years (SFY) per Senate Bill (SB) 1029. Prop1A bonds were sold in SFY 2009-10 and were available for use from SFY 2010-11 through SFY 2016-17; American Recovery and Reinvestment Act (ARRA) grant funds expire September 2017. Updated to reflect FYs prior to SB 1029

² Budget reflects Funding Contribution Plan (FCP); includes \$475,202,669 for Phase I and \$3,334,366 for Phase II approved activities in FY14/15.

³ Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholds.

⁵ Expenditures reflect actual expenditures submitted to State Controller's Office (SCO), and do not include vendor disputes, payment withholds, or lags in vendor submittals.

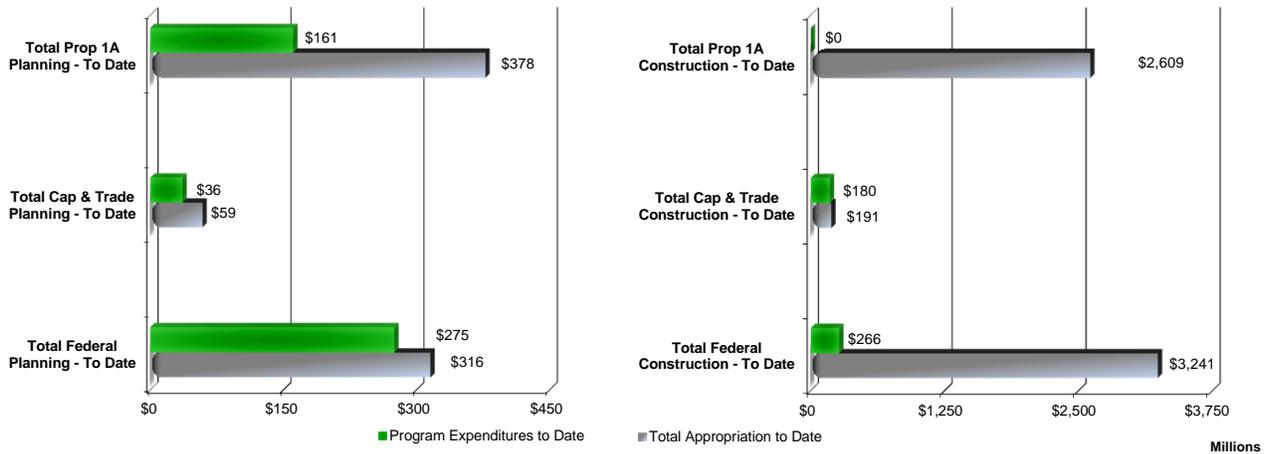
⁶ Prop 1A Appropriation comprised of \$250,279,000 for Phase I activities and \$127,298,500 for Phase II activities.

Project Summary

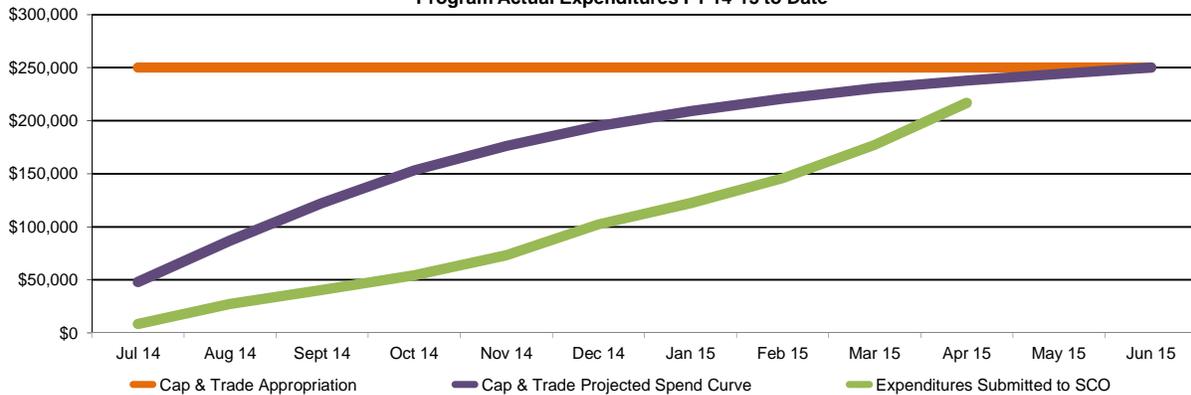
Data as of April 30, 2015

Program to Date	Notes	Appropriation (A)	Total Program Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	Total Program Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Bond Fund (Prop 1A) - To Date	6	\$377,577,500	\$377,577,500	\$19,762	\$160,792,161	43%	\$216,785,339	\$180,507,425
Cap & Trade - To Date		\$58,586,000	\$58,586,000	\$1,794,199	\$36,284,984	62%	\$22,301,016	\$58,586,000
Federal Trust Fund (ARRA) - To Date		\$315,615,000	\$313,781,162	\$0	\$274,675,364	88%	\$39,105,798	\$491,418,717
PLANNING SUBTOTAL		\$751,778,500	\$749,944,662	\$1,813,960	\$471,752,509	63%	\$278,192,153	\$730,512,142
Bond Fund (Prop 1A) - Construction		\$2,609,076,000	\$2,563,197,231	\$0	\$0	0%	\$2,563,197,231	\$2,563,197,231
Cap & Trade - Construction		\$191,414,000	\$191,414,000	\$16,808,521	\$180,090,004	94%	\$11,323,996	\$191,414,000
Federal Trust Fund (ARRA/FY10) - Construction		\$3,240,676,000	\$2,968,141,232	\$0	\$265,619,784	9%	\$2,702,521,447	\$2,968,141,232
CONSTRUCTION SUBTOTAL		\$6,041,166,000	\$5,722,752,462	\$16,808,521	\$445,709,788	8%	\$5,277,042,675	\$5,722,752,462
TOTAL		\$6,792,944,500	\$6,472,697,124	\$18,622,481	\$917,462,297	14%	\$5,555,234,828	\$6,453,264,604

Program Expenditures FY 10-11 To Date



**Cap and Trade Funds
 Program Actual Expenditures FY 14-15 to Date**



Month	Jul 14	Aug 14	Sept 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Total
Cap & Trade Projected Spend Curve	\$48,093	\$38,756	\$35,424	\$31,093	\$22,587	\$19,093	\$13,924	\$11,587	\$9,924	\$7,424	\$6,256	\$5,839	\$250,000
Expenditures Submitted to SCO ⁵	\$8,345	\$19,005	\$13,254	\$13,677	\$18,780	\$29,273	\$19,872	\$23,569	\$31,335	\$39,607			\$216,718

² Budget reflects FCP and Phase II approved activities.

³ Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, a lag in vendor submittals, invoice disputes, and/or payment withholdings.

⁵ Expenditures reflect actual expenditures submitted to SCO, and do not include vendor disputes, payment withholdings, or lags in vendor submittals.

⁶ Prop 1A Appropriation comprised of \$250,279,000 for Phase I activities and \$127,298,500 for Phase II activities.

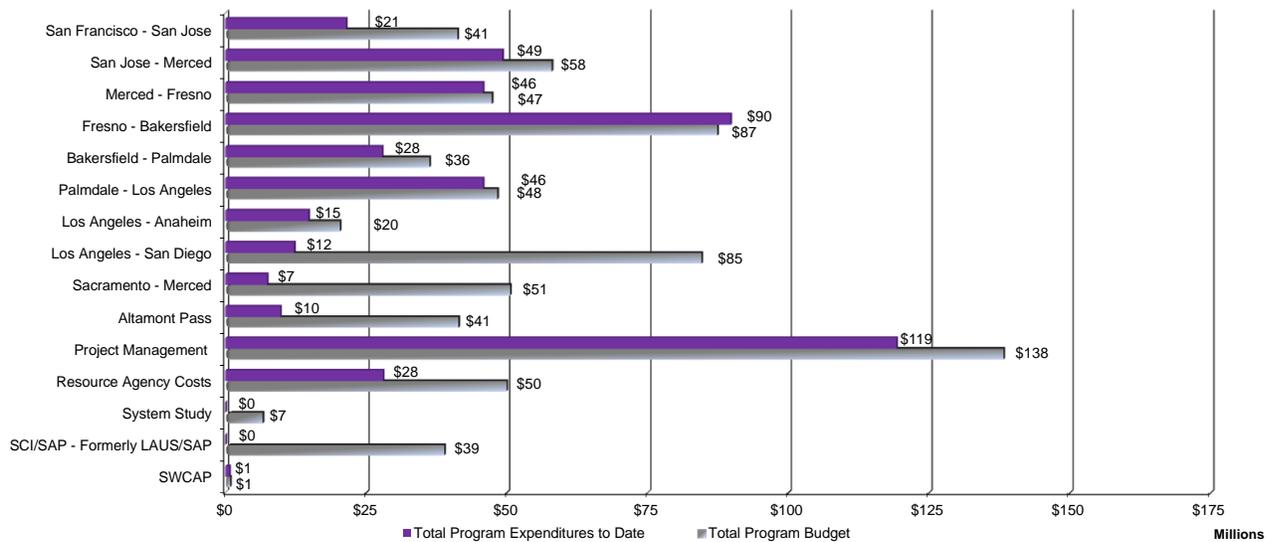
Planning - State and Federal Funds

Data as of April 30, 2015

FY 2014-15	Notes	Appropriation (A)	FY 2014-15 Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	FY 2014-15 Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
San Francisco - San Jose			\$1,500,000	\$0	\$0	0%	\$1,500,000	\$1,500,000
San Jose - Merced			\$7,500,000	\$10,586	\$4,633,510	62%	\$2,866,490	\$7,500,000
Merced - Fresno			\$370,000	\$0	\$366,531	99%	\$3,469	\$370,000
Fresno - Bakersfield			\$5,100,000	\$0	\$4,608,665	90%	\$491,335	\$5,600,000
Bakersfield - Palmdale			\$6,378,000	\$584,150	\$4,588,999	72%	\$1,789,001	\$6,378,000
Palmdale - Los Angeles			\$12,000,839	\$0	\$8,646,741	72%	\$3,354,098	\$12,000,839
Los Angeles - Anaheim			\$4,391,000	\$231,353	\$1,753,505	40%	\$2,637,495	\$4,842,025
Los Angeles - San Diego			\$864,942	\$0	\$392,661	45%	\$472,281	\$864,942
Sacramento - Merced	7		\$657,130	(\$153)	\$277,021	42%	\$380,109	\$657,130
Altamont Pass			\$1,105,997	\$0	\$1,032,693	93%	\$73,304	\$1,105,997
Project Management	8		\$8,261,007	\$988,024	\$8,740,589	106%	(\$479,582)	\$9,049,030
Resource Agency Costs			\$6,925,289	\$0	\$3,164,214	46%	\$3,761,075	\$5,667,601
System Study			\$6,666,162	\$0	\$0	0%	\$6,666,162	\$6,004,717
SCI/SAP - Formerly LAUS/SAP			\$914,177	\$0	\$0	0%	\$914,177	\$866,313
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTALS		\$751,778,500	\$62,634,543	\$1,813,960	\$38,205,129	61%	\$24,429,414	\$62,406,594

Program Total	Notes	Appropriation (A)	Total Program Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	Total Program Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
San Francisco - San Jose			\$41,269,582	\$0	\$21,444,409	52%	\$19,825,173	\$32,112,474
San Jose - Merced			\$57,983,199	\$10,586	\$49,235,038	85%	\$8,748,160	\$60,460,808
Merced - Fresno			\$47,362,109	\$0	\$45,728,386	97%	\$1,633,723	\$45,894,272
Fresno - Bakersfield	8		\$87,426,935	\$0	\$89,729,737	103%	(\$2,302,802)	\$90,120,614
Bakersfield - Palmdale			\$36,220,267	\$584,150	\$27,854,559	77%	\$8,365,707	\$39,253,649
Palmdale - Los Angeles			\$48,315,392	\$0	\$45,776,055	95%	\$2,539,337	\$54,232,995
Los Angeles - Anaheim			\$20,309,799	\$231,353	\$14,783,844	73%	\$5,525,954	\$19,074,346
Los Angeles - San Diego			\$84,576,649	\$0	\$12,165,862	14%	\$72,410,788	\$63,890,624
Sacramento - Merced	7		\$50,578,442	(\$153)	\$7,395,602	15%	\$43,182,840	\$36,905,326
Altamont Pass			\$41,433,792	\$0	\$9,775,802	24%	\$31,657,990	\$34,764,308
Project Management			\$138,158,018	\$988,024	\$119,182,359	86%	\$18,975,659	\$186,864,913
Resource Agency Costs			\$49,948,794	\$0	\$28,002,985	56%	\$21,945,809	\$49,137,575
System Study			\$6,666,162	\$0	\$0	0%	\$6,666,162	\$6,004,717
SCI/SAP - Formerly LAUS/SAP			\$38,900,000	\$0	\$0	0%	\$38,900,000	\$11,000,000
SWCAP			\$795,522	\$0	\$677,870	85%	\$117,652	\$795,522
TOTALS		\$751,778,500	\$749,944,662	\$1,813,960	\$471,752,509	63%	\$278,192,153	\$730,512,142

Program Expenditures to Date



² Budget reflects FCP and Phase II approved activities.

³ Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, a lag in vendor submittals, invoice disputes, and/or payment withholdings.

⁷ Adjustments to prior invoice from vendor.

⁸ PMT and Regional Section(s) over allotted budget due to higher than anticipated costs to reach environmental clearance.

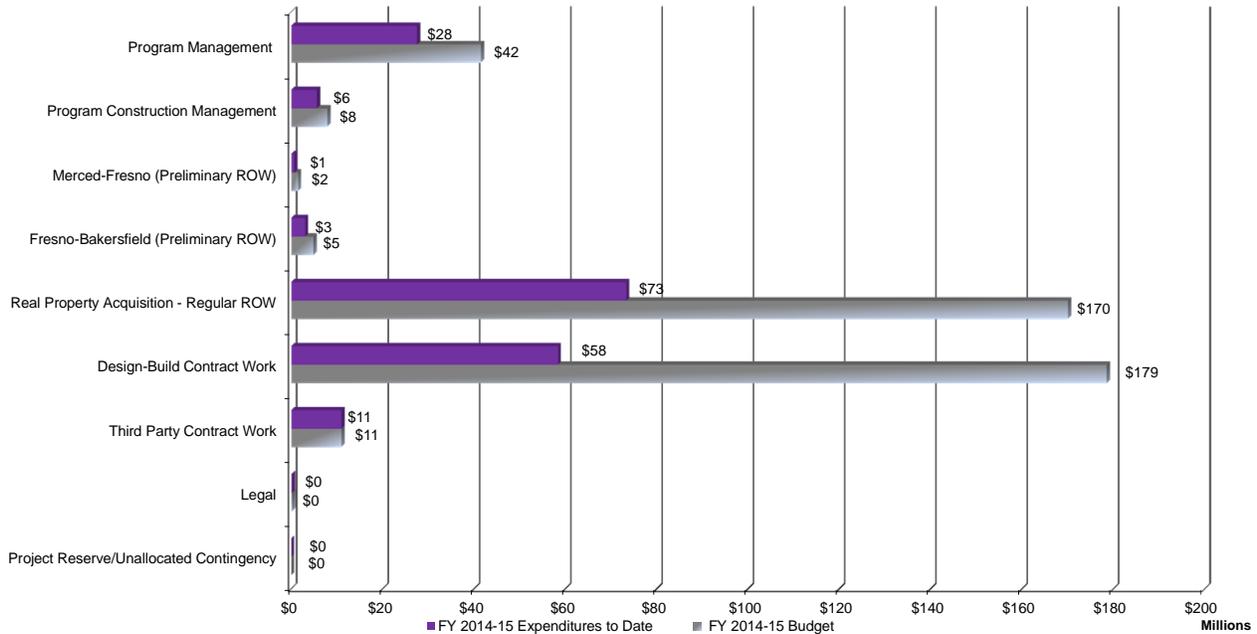
Construction - State and Federal Funds

Data as of April 30, 2015

FY 2014-2015	Notes	Appropriation (A)	FY 2014-15 Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	FY 2014-15 Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	Project Forecast (G)
Program Management			\$41,555,815	\$3,404,711	\$27,617,947	66%	\$13,937,868	\$39,920,042
Program Construction Management			\$7,930,231	\$1,034,994	\$5,647,544	71%	\$2,282,687	\$7,975,022
Merced-Fresno (Preliminary ROW)			\$1,523,371	\$0	\$725,626	48%	\$797,745	\$725,626
Fresno-Bakersfield (Preliminary ROW)			\$4,934,156	\$0	\$3,056,089	62%	\$1,878,067	\$4,826,242
Real Property Acquisition - Regular ROW			\$170,095,504	\$10,932,990	\$73,382,939	43%	\$96,712,565	\$143,895,167
Design-Build Contract Work	9		\$178,605,841	\$1,435,827	\$58,414,274	33%	\$120,191,567	\$144,158,564
Third Party Contract Work			\$11,007,575	\$0	\$11,007,575	100%	\$0	\$11,007,575
Legal			\$250,000	\$0	\$238,010	95%	\$11,990	\$250,000
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
TOTALS		\$6,041,166,000	\$415,902,492	\$16,808,521	\$180,090,004	43%	\$235,812,488	\$352,758,238

Program Total	Notes	Appropriation (A)	Total Program Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	Total Program Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Program Management			\$256,598,686	\$3,404,711	\$99,911,971	39%	\$156,686,714	\$256,610,675
Program Construction Management			\$150,314,116	\$1,034,994	\$10,416,617	7%	\$139,897,500	\$150,349,587
Merced-Fresno (Preliminary ROW)			\$9,308,025	\$0	\$8,780,286	94%	\$527,739	\$9,308,025
Fresno-Bakersfield (Preliminary ROW)			\$16,516,641	\$0	\$15,274,227	92%	\$1,242,414	\$16,516,641
Real Property Acquisition - Regular ROW			\$783,133,813	\$10,932,990	\$156,899,445	20%	\$626,234,368	\$784,133,813
Design-Build Contract Work	9		\$3,782,444,182	\$1,435,827	\$140,681,657	4%	\$3,641,762,525	\$3,641,408,711
Third Party Contract Work			\$110,402,343	\$0	\$13,507,575	12%	\$96,894,768	\$250,402,343
Legal			\$250,000	\$0	\$238,010	95%	\$11,990	\$238,010
Project Reserve/Unallocated Contingency			\$613,784,657	\$0	\$0	0%	\$613,784,657	\$613,784,657
TOTALS		\$6,041,166,000	\$5,722,752,462	\$16,808,521	\$445,709,788	8%	\$5,277,042,675	\$5,722,752,462

Current Year 2014-15 Construction



² Budget reflects FCP.

³ Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, a lag in vendor submittals, invoice disputes, and/or payment withhold.

⁹ Includes SR-99 alignment activities and charges against contract contingency.

California High-Speed Rail Authority
 Budget & Expenditure Summary
 Proposition 1A - Planning
 June 2015



Data as of April 30, 2015

Bond Fund
 2665-301-6043

FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	(A)	¹⁰ (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$0	\$0	\$0	0%	\$0	\$0
San Jose - Merced			\$0	\$0	\$0	0%	\$0	\$0
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$0	\$0	\$0	0%	\$0	\$0
Bakersfield - Palmdale			\$0	\$0	\$0	0%	\$0	\$0
Palmdale - Los Angeles			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - Anaheim			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - San Diego			\$864,942	\$0	\$392,661	45%	\$472,281	\$864,942
Sacramento - Merced	8		\$657,130	(\$153)	\$277,021	42%	\$380,109	\$657,130
Altamont Pass			\$1,105,997	\$0	\$1,032,693	93%	\$73,304	\$1,105,997
Project Management Costs	11		\$706,297	\$19,915	\$217,770	31%	\$488,527	\$526,211
Resource Agency Costs			\$0	\$0	\$0	0%	\$0	\$0
System Study			\$0	\$0	\$0	0%	\$0	\$0
SCI/SAP - Formerly LAUS/SAP			\$0	\$0	\$0	0%	\$0	\$0
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$377,577,500	\$3,334,366	\$19,762	\$1,920,145	58%	\$1,414,221	\$3,154,280

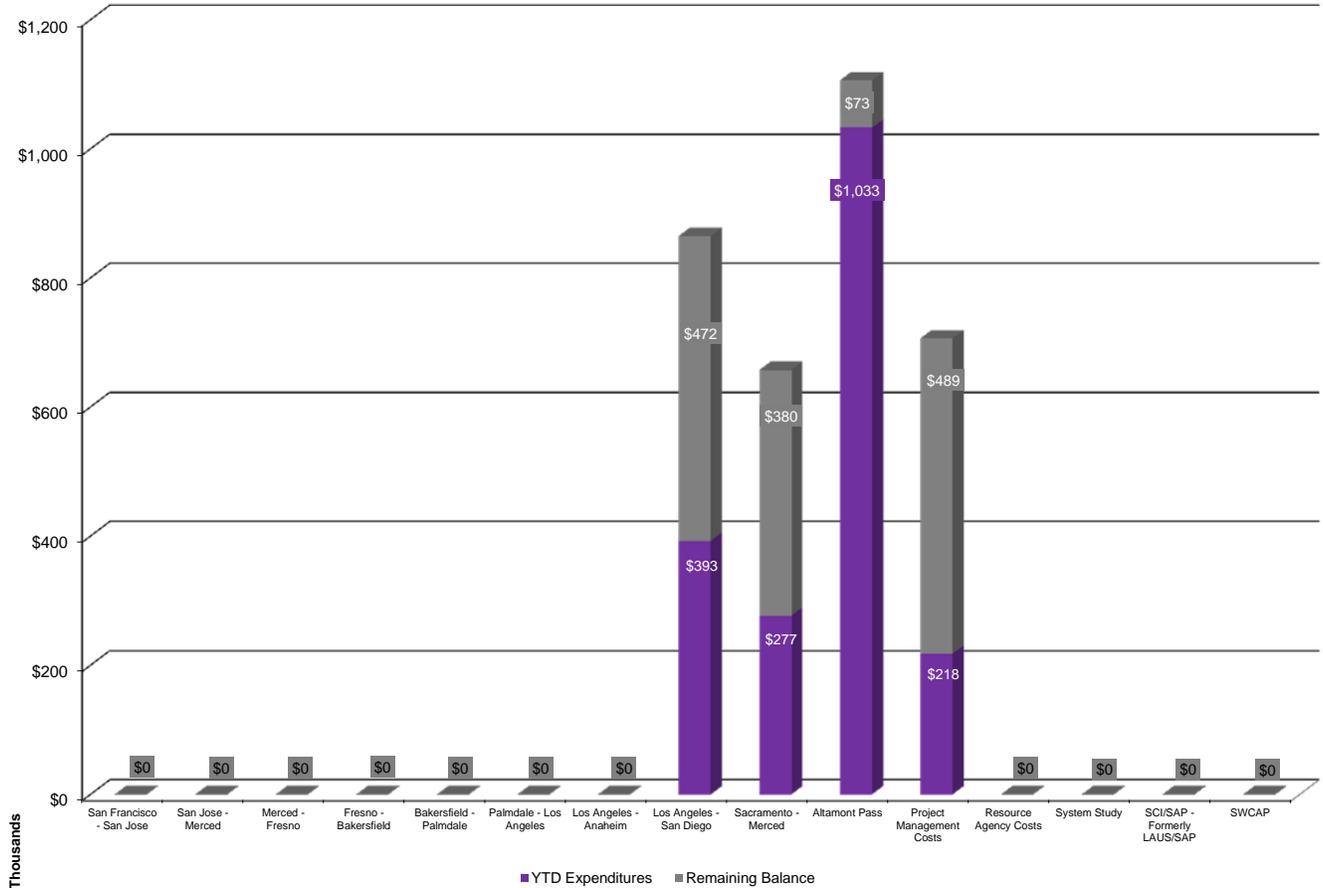
Notes:

⁸ Adjustments to prior invoice from vendor.

¹⁰ Budget is based on the submitted Annual Work Plan.

¹¹ PMT Prop 1A costs are limited to Phase II.

Proposition 1A - Planning



California High-Speed Rail Authority
 Budget & Expenditure Summary
 Cap & Trade - Planning
 June 2015



Data as of April 30, 2015

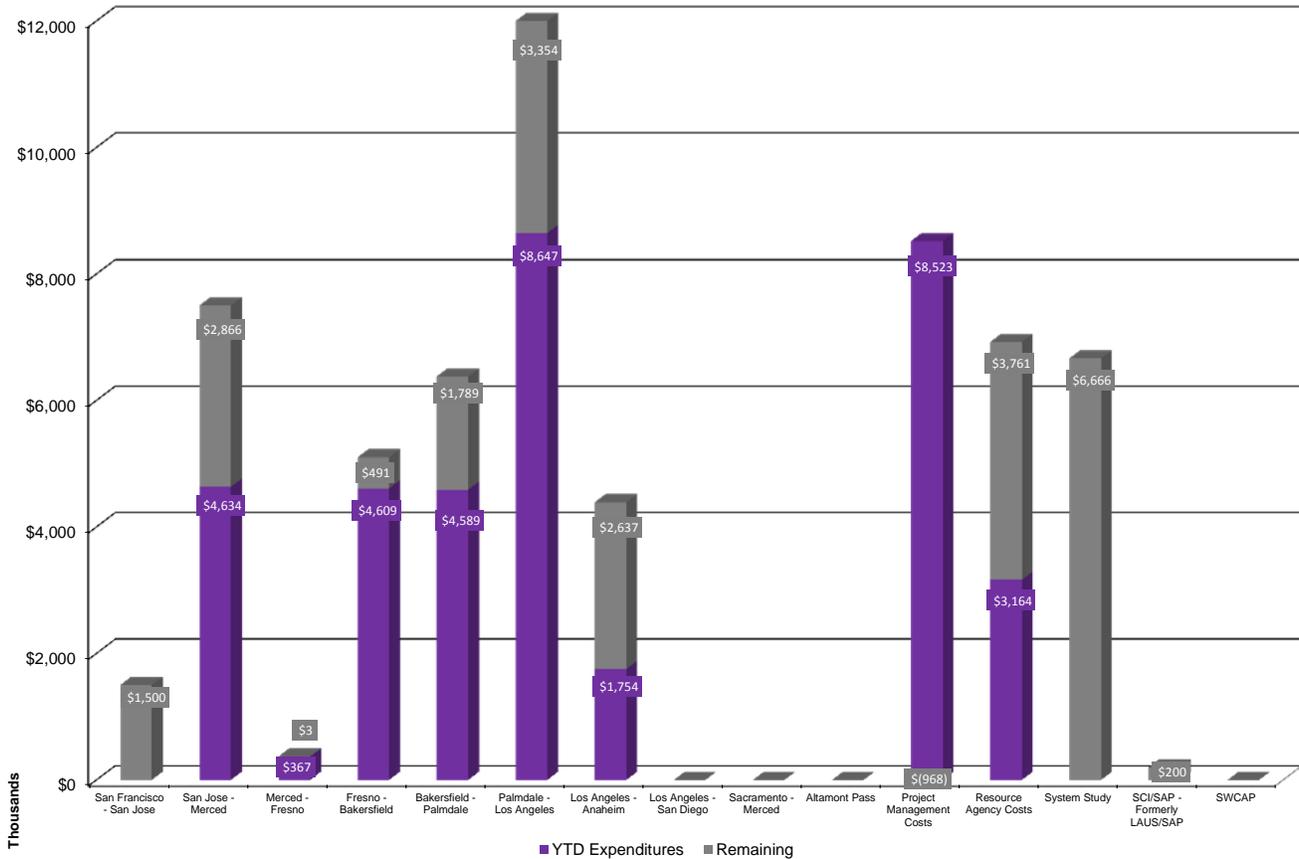
Cap & Trade (Greenhouse Gas Emission Reduction Fund) - Planning
 2665-301-3228

FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	(A)	¹⁰ (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$1,500,000	\$0	\$0	0%	\$1,500,000	\$1,500,000
San Jose - Merced			\$7,500,000	\$10,586	\$4,633,510	62%	\$2,866,490	\$7,500,000
Merced - Fresno			\$370,000	\$0	\$366,531	99%	\$3,469	\$370,000
Fresno - Bakersfield			\$5,100,000	\$0	\$4,608,665	90%	\$491,335	\$5,600,000
Bakersfield - Palmdale			\$6,378,000	\$584,150	\$4,588,999	72%	\$1,789,001	\$6,378,000
Palmdale - Los Angeles			\$12,000,839	\$0	\$8,646,741	72%	\$3,354,098	\$12,000,839
Los Angeles - Anaheim			\$4,391,000	\$231,353	\$1,753,505	40%	\$2,637,495	\$4,842,025
Los Angeles - San Diego			\$0	\$0	\$0	0%	\$0	\$0
Sacramento - Merced			\$0	\$0	\$0	0%	\$0	\$0
Altamont Pass			\$0	\$0	\$0	0%	\$0	\$0
Project Management Costs			\$7,554,710	\$968,109	\$8,522,819	113%	(\$968,109)	\$8,522,819
Resource Agency Costs			\$6,925,289	\$0	\$3,164,214	46%	\$3,761,075	\$5,667,601
System Study			\$6,666,162	\$0	\$0	0%	\$6,666,162	\$6,004,717
SCI/SAP - Formerly LAUS/SAP			\$200,000	\$0	\$0	0%	\$200,000	\$200,000
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$58,586,000	\$58,586,000	\$1,794,199	\$36,284,984	62%	\$22,301,016	\$58,586,000

Notes:

¹⁰ Budget is based on the submitted Annual Work Plan.

Cap & Trade - Planning



California High-Speed Rail Authority
 Budget & Expenditure Summary
 Federal Trust Fund - Planning
 June 2015



Data as of April 30, 2015

Federal Trust Fund
 2665-301-0890

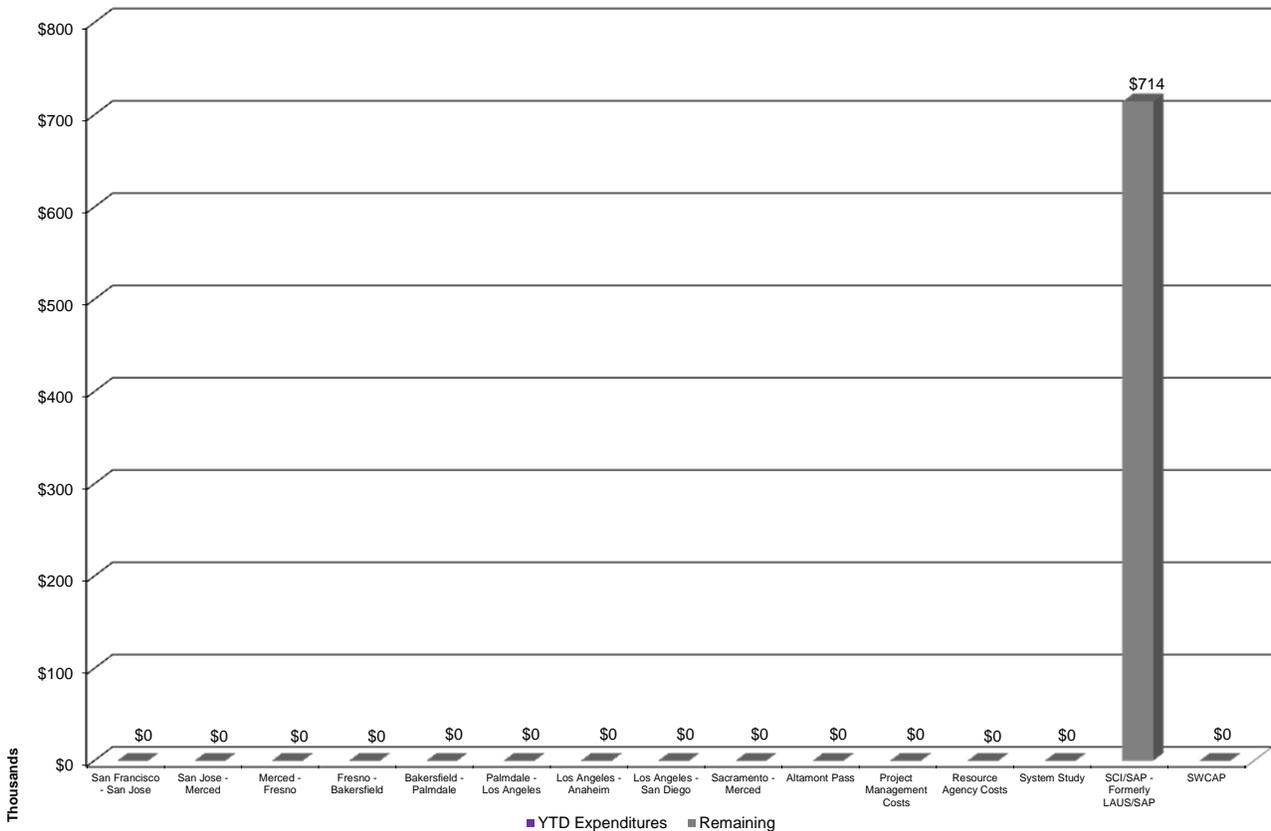
FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	¹² (A)	¹⁰ (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$0	\$0	\$0	0%	0	\$0
San Jose - Merced			\$0	\$0	\$0	0%	0	\$0
Merced - Fresno			\$0	\$0	\$0	0%	0	\$0
Fresno - Bakersfield			\$0	\$0	\$0	0%	0	\$0
Bakersfield - Palmdale			\$0	\$0	\$0	0%	0	\$0
Palmdale - Los Angeles			\$0	\$0	\$0	0%	0	\$0
Los Angeles - Anaheim			\$0	\$0	\$0	0%	0	\$0
Los Angeles - San Diego			\$0	\$0	\$0	0%	0	\$0
Sacramento - Merced			\$0	\$0	\$0	0%	0	\$0
Altamont Pass			\$0	\$0	\$0	0%	0	\$0
Project Management Costs			\$0	\$0	\$0	0%	0	\$0
Resource Agency Costs			\$0	\$0	\$0	0%	0	\$0
System Study			\$0	\$0	\$0	0%	0	\$0
SCI/SAP - Formerly LAUS/SAP			\$714,177	\$0	\$0	0%	\$714,177	\$666,313
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$315,615,000	\$714,177	\$0	\$0	0%	\$714,177	\$666,313

Notes:

¹⁰ Budget is based on the submitted Annual Work Plan.

¹² Appropriation comprised of ARRA Grant funds only.

Federal Trust Fund - Planning



California High-Speed Rail Authority
 Budget & Expenditure Summary
 Proposition 1A - Construction
 June 2015



Data as of April 30, 2015

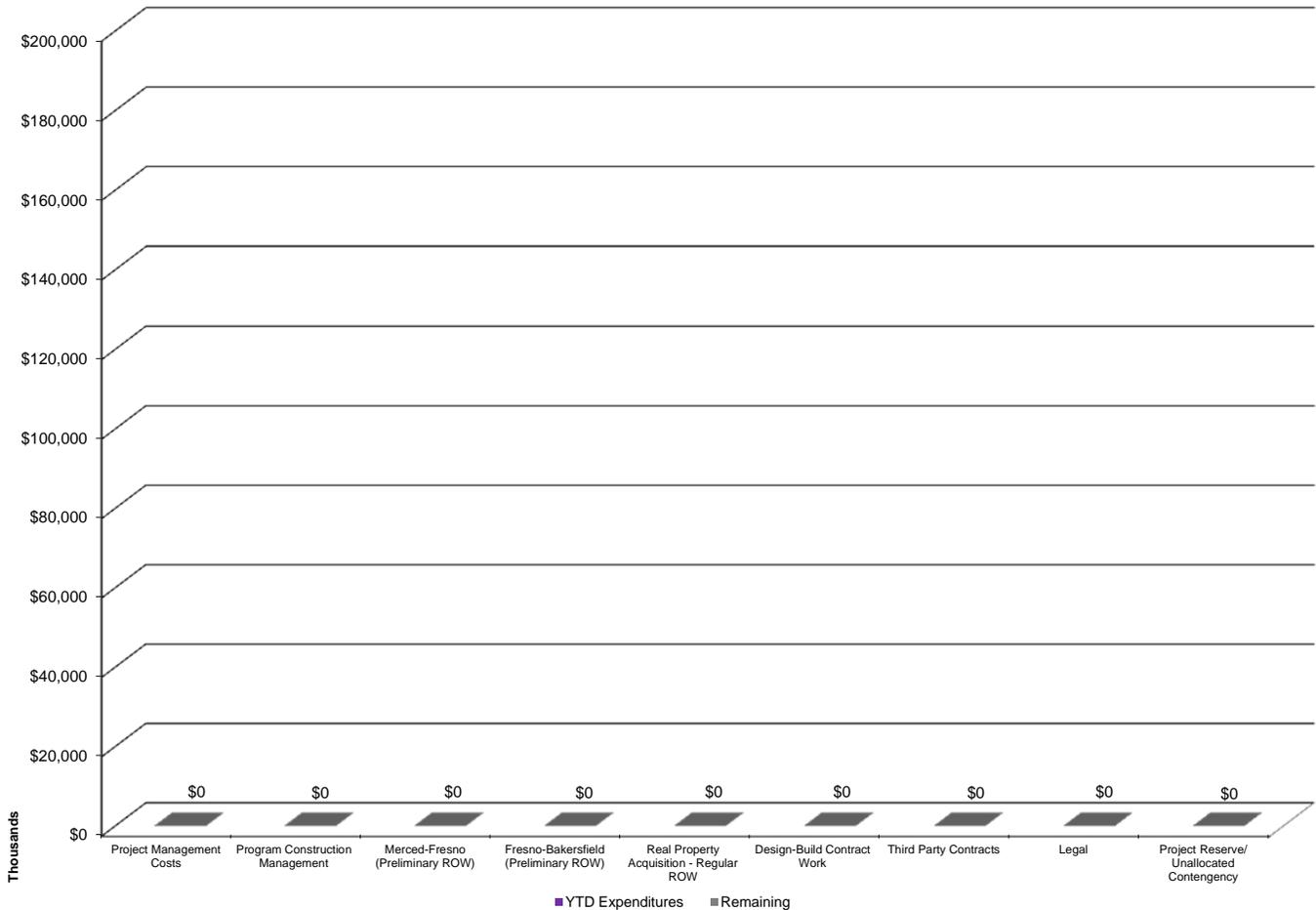
Bond Fund
 2665-306-6043

FY 2014-15 Construction Sections	Notes	Appropriation (A)	FY 2014-15 Budget (B)	FY 2014-15 Monthly Expenditures (C)	FY 2014-15 YTD Expenditures (D)	% of Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast ¹³ (G)
Project Management Costs			\$0	\$0	\$0	0%	\$0	\$0
Program Construction Management			\$0	\$0	\$0	0%	\$0	\$0
Merced-Fresno (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Fresno-Bakersfield (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Real Property Acquisition - Regular ROW			\$0	\$0	\$0	0%	\$0	\$0
Design-Build Contract Work			\$0	\$0	\$0	0%	\$0	\$0
Third Party Contracts			\$0	\$0	\$0	0%	\$0	\$0
Legal			\$0	\$0	\$0	0%	\$0	\$0
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$2,609,076,000	\$0	\$0	\$0	0%	\$0	\$0

Notes:

¹³ Forecast reflects monthly updated FCP.

Proposition 1A - Construction



California High-Speed Rail Authority
Budget & Expenditure Summary
Cap & Trade - Construction
June 2015



Data as of April 30, 2015

Cap & Trade (Greenhouse Gas Emission Reduction Fund) - Construction
2665-306-3228

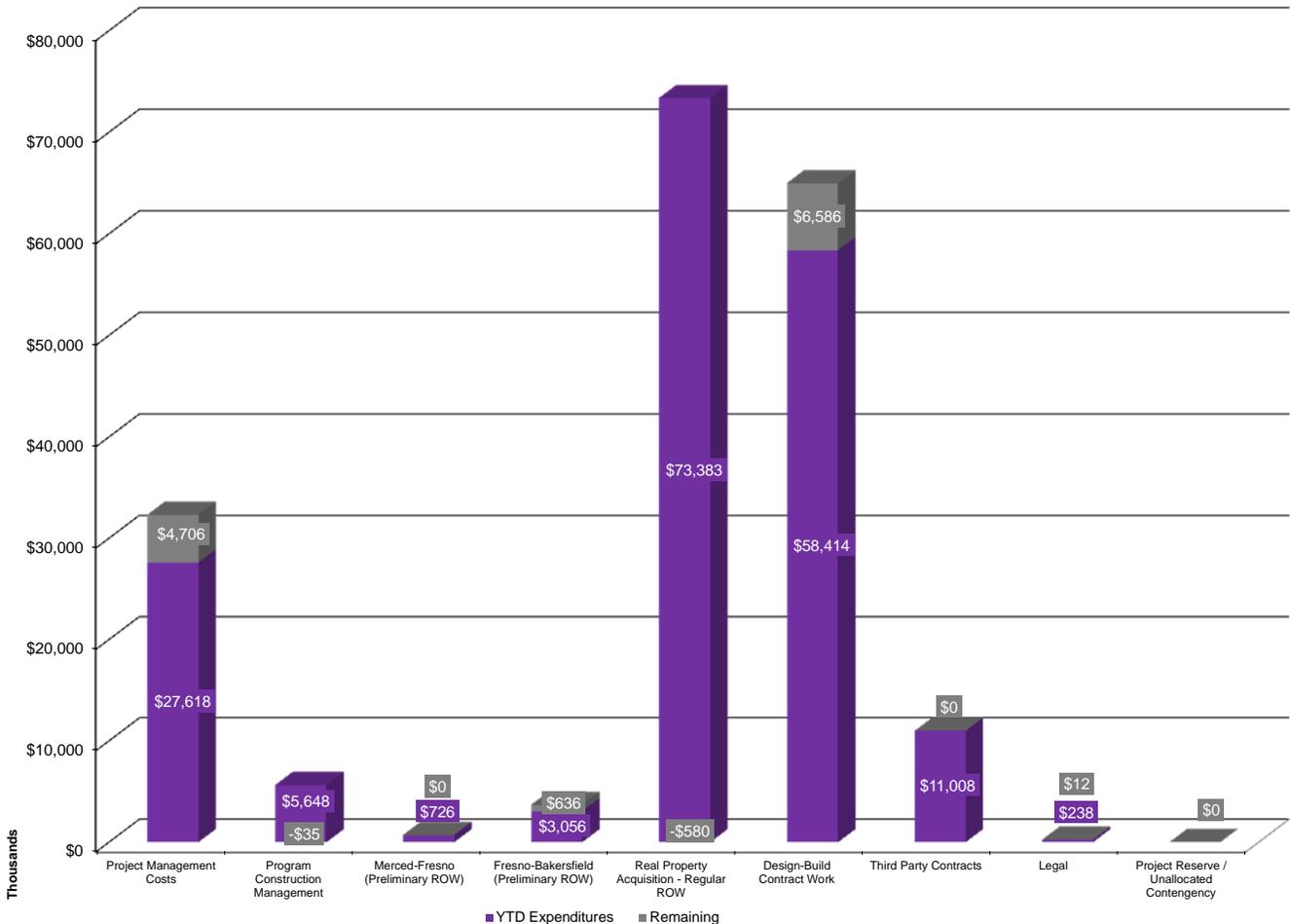
FY 2014-15 Construction Sections	Appropriation Notes (A)	FY 2014-15 Budget (B)	FY 2014-15 Monthly Expenditures (C)	FY 2014-15 YTD Expenditures (D)	% of Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast ¹³ (G)
Project Management Costs		\$32,323,800	\$3,404,711	\$27,617,947	85%	\$4,705,853	\$32,323,800
Program Construction Management		\$5,612,073	\$1,034,994	\$5,647,544	101%	(\$35,471)	\$5,647,544
Merced-Fresno (Preliminary ROW)		\$725,626	\$0	\$725,626	100%	0	\$725,626
Fresno-Bakersfield (Preliminary ROW)		\$3,691,742	\$0	\$3,056,089	83%	635,653	\$3,691,742
Real Property Acquisition - Regular ROW		\$72,803,184	\$10,932,990	\$73,382,939	101%	(\$579,755)	\$73,803,184
Design-Build Contract Work	9	\$65,000,000	\$1,435,827	\$58,414,274	90%	\$6,585,726	\$63,964,529
Third Party Contracts		\$11,007,575	\$0	\$11,007,575	100%	\$0	\$11,007,575
Legal		\$250,000	\$0	\$238,010	95%	\$11,990	\$250,000
Project Reserve/Unallocated Contingency		\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$191,414,000	\$16,808,521	\$180,090,004	94%	\$11,323,996	\$191,414,000

Notes:

⁹ Includes SR-99 alignment activities and charges against contract contingency.

¹³ Forecast reflects monthly updated FCP.

Cap & Trade - Construction



California High-Speed Rail Authority
 Budget & Expenditure Summary
 Federal Trust Fund - Construction
 June 2015



Data as of April 30, 2015

Federal Trust Fund
 2665-306-0890

FY 2014-15 Construction Sections	Notes	Appropriation ¹⁴ (A)	FY 2014-15 Budget (B)	FY 2014-15 Monthly Expenditures (C)	FY 2014-15 YTD Expenditures (D)	% of Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast ¹³ (G)
Project Management Costs			\$9,232,015	\$0	\$0	0%	\$9,232,014	\$7,596,242
Program Construction Management			\$2,318,157	\$0	\$0	0%	\$2,318,158	\$2,327,478
Merced-Fresno (Preliminary ROW)			\$797,745	\$0	\$0	0%	\$797,745	\$0
Fresno-Bakersfield (Preliminary ROW)			\$1,242,414	\$0	\$0	0%	\$1,242,414	\$1,134,500
Real Property Acquisition - Regular ROW			\$97,292,320	\$0	\$0	0%	\$97,292,320	\$70,091,983
Design-Build Contract Work	9		\$113,605,841	\$0	\$0	0%	\$113,605,841	\$80,194,035
Third Party Contracts			\$0	\$0	\$0	0%	\$0	\$0
Legal			\$0	\$0	\$0	0%	\$0	\$0
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$3,240,676,000	\$224,488,492	\$0	\$0	0%	\$224,488,492	\$161,344,238

Notes:

⁹ Includes SR-99 alignment activities and charges against contract contingency.

¹³ Forecast reflects monthly updated FCP.

¹⁴ Appropriation comprised of ARRA and FY10 Grant funds.

Federal Trust Fund - Construction

