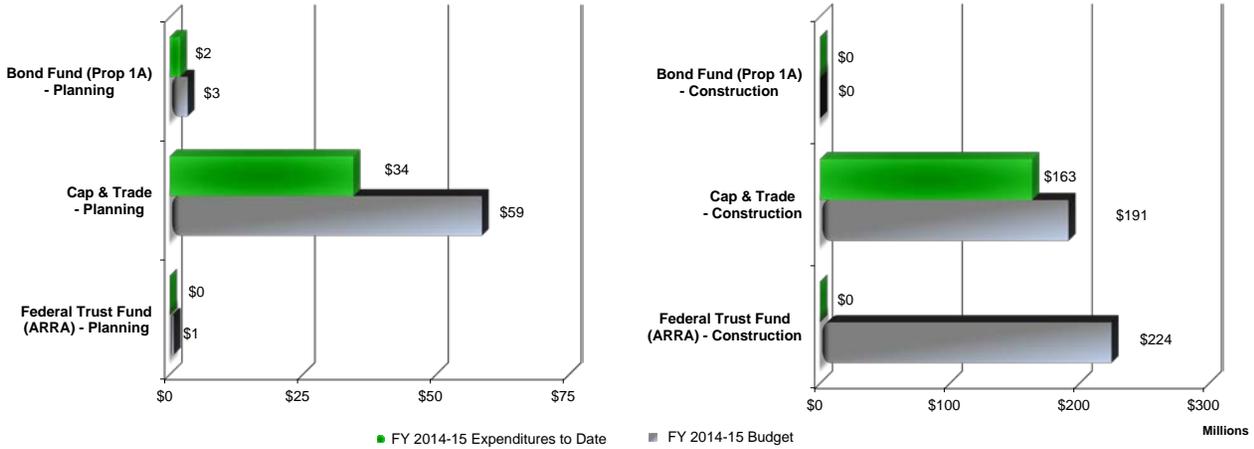


**Budget Summary**

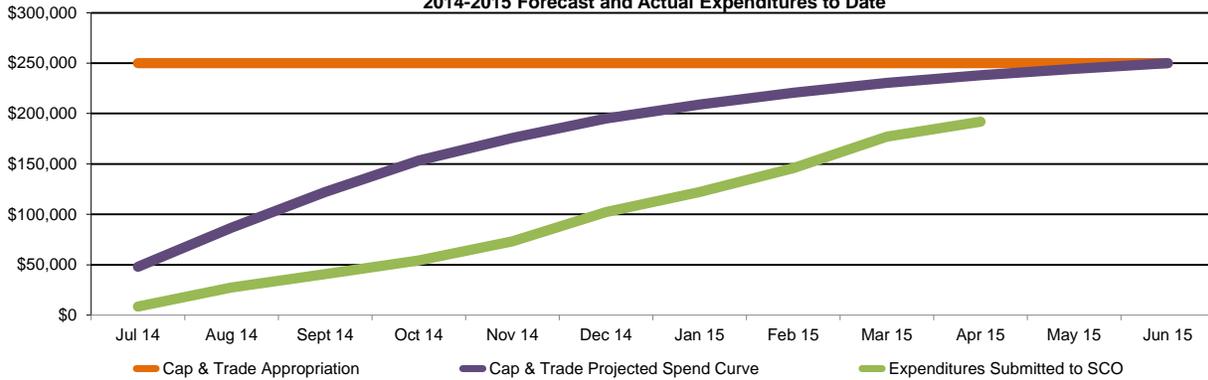
Data as of March 31, 2015

FY 2014-15	Notes	Appropriation <sup>1</sup> (A)	FY 2014-15 Budget <sup>2</sup> (B)	FY 2014-15 Monthly Expenditures <sup>3,4</sup> (C)	FY 2014-15 Expenditures to Date <sup>4,6</sup> (D)	% Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Bond Fund (Prop 1A) - Planning	7	\$377,577,500	\$3,334,366	\$218,541	\$1,900,383	57%	\$1,433,983	\$3,334,366
Cap & Trade - Planning		\$58,586,000	\$58,586,000	\$1,990,270	\$34,490,785	59%	\$24,095,215	\$58,586,000
Federal Trust Fund (ARRA) - Planning		\$315,615,000	\$714,177	\$0	\$0	0%	\$714,177	\$714,177
<b>PLANNING SUBTOTAL</b>		<b>\$751,778,500</b>	<b>\$62,634,543</b>	<b>\$2,208,811</b>	<b>\$36,391,169</b>	<b>58%</b>	<b>\$26,243,374</b>	<b>\$62,634,543</b>
Bond Fund (Prop 1A) - Construction		\$2,609,076,000	\$0	\$0	\$0	0%	\$0	\$0
Cap & Trade - Construction		\$191,414,000	\$191,414,000	\$23,086,766	\$163,281,485	85%	\$28,132,515	\$191,414,000
Federal Trust Fund (ARRA/FY10) - Construction		\$3,240,676,000	\$224,488,492	\$0	\$0	0%	\$224,488,491	\$224,488,492
<b>CONSTRUCTION SUBTOTAL</b>		<b>\$6,041,166,000</b>	<b>\$415,902,492</b>	<b>\$23,086,766</b>	<b>\$163,281,485</b>	<b>39%</b>	<b>\$252,621,007</b>	<b>\$415,902,492</b>
<b>TOTAL</b>		<b>\$6,792,944,500</b>	<b>\$478,537,035</b>	<b>\$25,295,577</b>	<b>\$199,672,654</b>	<b>42%</b>	<b>\$278,864,381</b>	<b>\$478,537,035</b>

**Current Fiscal Year 2014-15**



**Cap and Trade Funds  
 2014-2015 Forecast and Actual Expenditures to Date**



Month	Jul 14	Aug 14	Sept 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Total
Cap & Trade Projected Spend Curve	\$48,093	\$38,756	\$35,424	\$31,093	\$22,587	\$19,093	\$13,924	\$11,587	\$9,924	\$7,424	\$6,256	\$5,839	\$250,000
Expenditures Submitted to SCO <sup>5</sup>	\$8,345	\$19,005	\$13,254	\$13,677	\$18,780	\$29,273	\$19,872	\$23,569	\$31,335	\$14,730			\$191,840

<sup>1</sup> Fund appropriations for Capital Outlay are available across multiple State Fiscal Years (SFY) per Senate Bill (SB) 1029. Prop1A bonds were sold in SFY 2009-10 and were available for use from SFY 2010-11 through SFY 2016-17; American Recovery and Reinvestment Act (ARRA) grant funds expire September 2017. Updated to reflect FYs prior to SB 1029

<sup>2</sup> Budget reflects Funding Contribution Plan (FCP); includes \$475,202,669 for Phase I and \$3,334,366 for Phase II approved activities.

<sup>3</sup> Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

<sup>4</sup> Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholds.

<sup>5</sup> Expenditures reflect actual expenditures submitted to State Controller's Office (SCO), and do not include vendor disputes, payment withholds, or lags in vendor submittals.

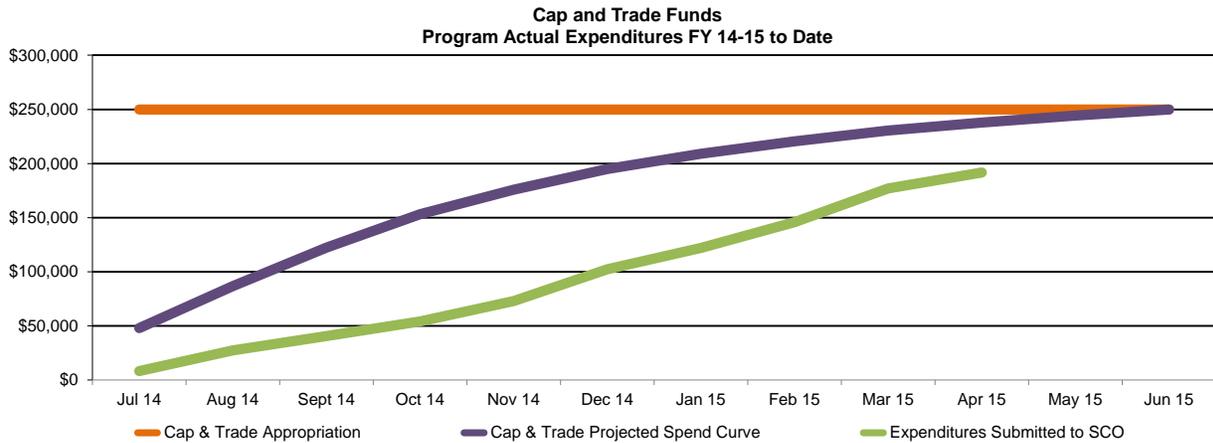
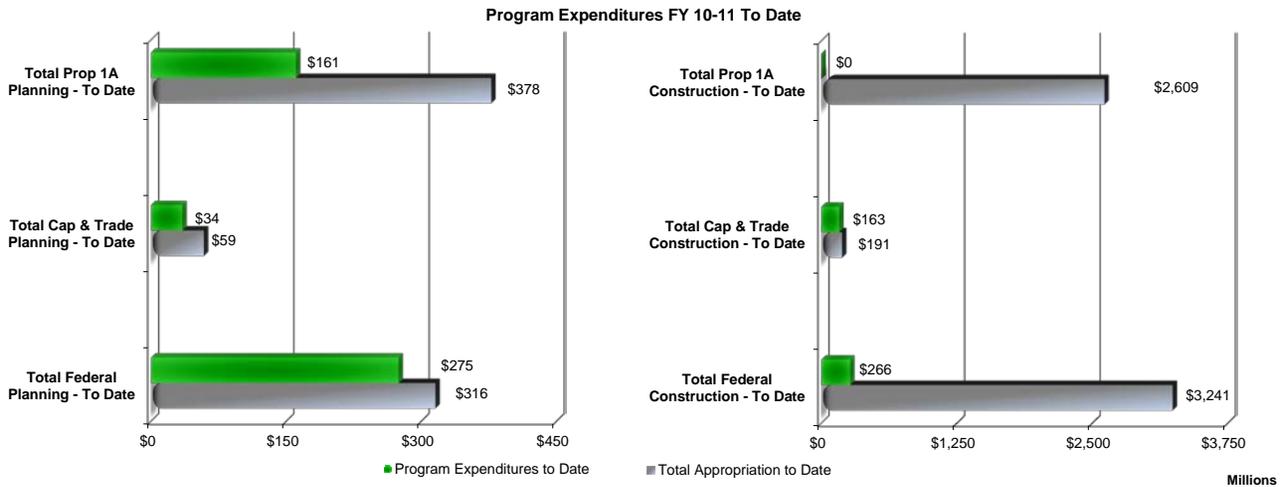
<sup>6</sup> Expenditures To Date reflect actuals paid and invoices received.

<sup>7</sup> Prop 1A Appropriation comprised of \$250,279,000 for Phase I activities and \$127,298,500 for Phase II activities.

**Project Summary**

Data as of March 31, 2015

Program to Date	Notes	Appropriation (A)	Total Program Budget <sup>2</sup> (B)	FY 2014-15 Monthly Expenditures <sup>3,4</sup> (C)	Total Program Expenditures to Date <sup>4,6</sup> (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Bond Fund (Prop 1A) - To Date	7	\$377,577,500	\$377,577,500	\$218,541	\$160,772,399	43%	\$216,805,101	\$181,959,056
Cap & Trade - To Date		\$58,586,000	\$58,586,000	\$1,990,270	\$34,490,785	59%	\$24,095,215	\$58,586,000
Federal Trust Fund (ARRA) - To Date		\$315,615,000	\$313,781,162	\$0	\$274,675,364	88%	\$39,105,798	\$492,080,161
<b>PLANNING SUBTOTAL</b>		<b>\$751,778,500</b>	<b>\$749,944,662</b>	<b>\$2,208,811</b>	<b>\$469,938,549</b>	<b>63%</b>	<b>\$280,006,113</b>	<b>\$732,625,218</b>
Bond Fund (Prop 1A) - Construction		\$2,609,076,000	\$2,563,197,231	\$0	\$0	0%	\$2,563,197,231	\$2,563,197,231
Cap & Trade - Construction		\$191,414,000	\$191,414,000	\$23,086,766	\$163,281,485	85%	\$28,132,515	\$191,414,000
Federal Trust Fund (ARRA/FY10) - Construction		\$3,240,676,000	\$2,968,141,232	\$0	\$265,619,784	9%	\$2,702,521,447	\$2,968,141,232
<b>CONSTRUCTION SUBTOTAL</b>		<b>\$6,041,166,000</b>	<b>\$5,722,752,462</b>	<b>\$23,086,766</b>	<b>\$428,901,269</b>	<b>7%</b>	<b>\$5,293,851,194</b>	<b>\$5,722,752,462</b>
<b>TOTAL</b>		<b>\$6,792,944,500</b>	<b>\$6,472,697,124</b>	<b>\$25,295,577</b>	<b>\$898,839,817</b>	<b>14%</b>	<b>\$5,573,857,307</b>	<b>\$6,455,377,680</b>



Month	Jul 14	Aug 14	Sept 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Total
Cap & Trade Projected Spend Curve	\$48,093	\$38,756	\$35,424	\$31,093	\$22,587	\$19,093	\$13,924	\$11,587	\$9,924	\$7,424	\$6,256	\$5,839	\$250,000
Expenditures Submitted to SCO <sup>5</sup>	\$8,345	\$19,005	\$13,254	\$13,677	\$18,780	\$29,273	\$19,872	\$23,569	\$31,335	\$14,730			\$191,840

<sup>2</sup> Budget reflects Funding Contribution Plan (FCP); includes \$475,202,669 for Phase I and \$3,334,366 for Phase II approved activities.  
<sup>3</sup> Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.  
<sup>4</sup> Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, a lag in vendor submittals, invoice disputes, and/or payment withholdings.  
<sup>5</sup> Expenditures reflect actual expenditures submitted to SCO, and do not include vendor disputes, payment withholdings, or lags in vendor submittals.  
<sup>6</sup> Expenditures To Date reflect actuals paid and invoices received.  
<sup>7</sup> Prop 1A Appropriation comprised of \$250,279,000 for Phase I activities and \$127,298,500 for Phase II activities.

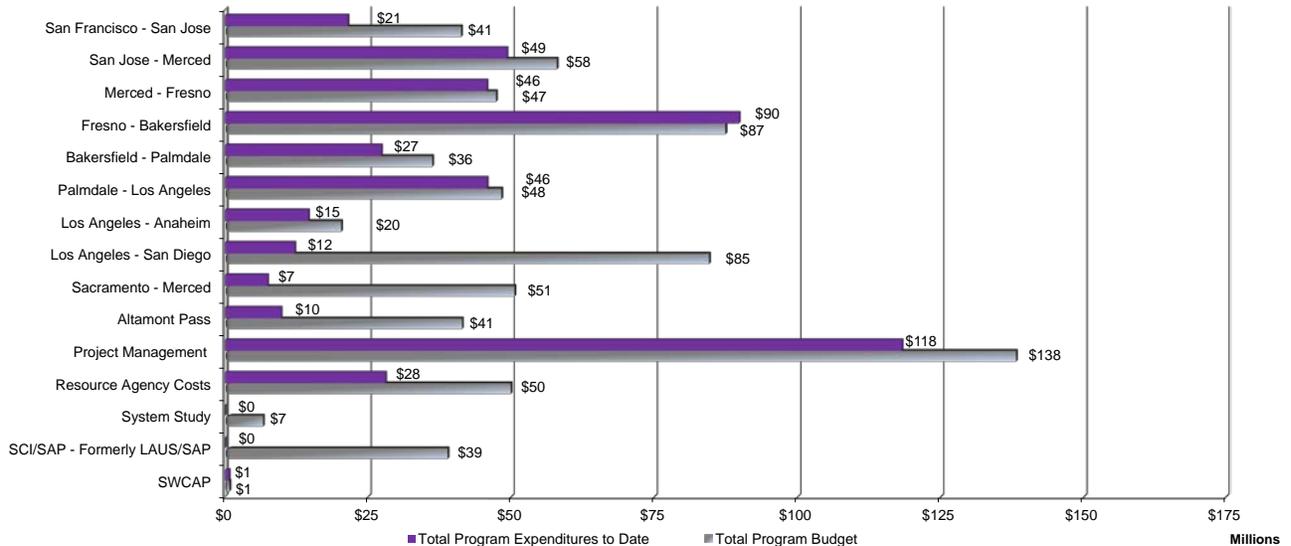
Planning - State and Federal Funds

Data as of March 31, 2015

FY 2014-15	Notes	Appropriation (A)	FY 2014-15 Budget <sup>2</sup> (B)	FY 2014-15 Monthly Expenditures <sup>3,4</sup> (C)	FY 2014-15 Expenditures to Date <sup>4</sup> (D)	% Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
San Francisco - San Jose			\$1,500,000	\$0	\$0	0%	\$1,500,000	\$1,500,000
San Jose - Merced			\$7,500,000	\$427,426	\$4,622,924	62%	\$2,877,076	\$7,500,000
Merced - Fresno			\$370,000	\$0	\$366,531	99%	\$3,469	\$370,000
Fresno - Bakersfield			\$5,100,000	\$126,061	\$4,608,665	90%	\$491,335	\$5,100,000
Bakersfield - Palmdale	8		\$6,378,000	\$0	\$4,004,849	63%	\$2,373,151	\$6,378,000
Palmdale - Los Angeles			\$12,000,839	\$972,852	\$8,646,741	72%	\$3,354,098	\$12,000,839
Los Angeles - Anaheim			\$4,391,000	\$0	\$1,522,151	35%	\$2,868,849	\$4,391,000
Los Angeles - San Diego			\$864,942	\$33,957	\$392,661	45%	\$472,281	\$864,942
Sacramento - Merced			\$657,130	\$29,708	\$277,173	42%	\$379,957	\$657,130
Altamont Pass			\$1,105,997	\$154,876	\$1,032,693	93%	\$73,304	\$1,105,997
Project Management			\$8,261,007	\$0	\$7,752,565	94%	\$508,442	\$8,261,007
Resource Agency Costs			\$6,925,289	\$463,930	\$3,164,214	46%	\$3,761,075	\$6,925,289
System Study			\$6,666,162	\$0	\$0	0%	\$6,666,162	\$6,666,162
SCI/SAP - Formerly LAUS/SAP			\$914,177	\$0	\$0	0%	\$914,177	\$914,177
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
<b>TOTALS</b>		<b>\$751,778,500</b>	<b>\$62,634,543</b>	<b>\$2,208,811</b>	<b>\$36,391,169</b>	<b>58%</b>	<b>\$26,243,374</b>	<b>\$62,634,543</b>

Program Total	Notes	Appropriation (A)	Total Program Budget <sup>2</sup> (B)	FY 2014-15 Monthly Expenditures <sup>3,4</sup> (C)	Total Program Expenditures to Date <sup>4</sup> (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
San Francisco - San Jose			\$41,269,582	\$0	\$21,444,409	52%	\$19,825,173	\$32,546,839
San Jose - Merced			\$57,983,199	\$427,426	\$49,224,452	85%	\$8,758,747	\$60,450,221
Merced - Fresno			\$47,362,109	\$0	\$45,728,386	97%	\$1,633,723	\$45,979,144
Fresno - Bakersfield	8		\$87,426,935	\$126,061	\$89,729,737	103%	(\$2,302,802)	\$90,120,614
Bakersfield - Palmdale	8		\$36,220,267	\$0	\$27,270,409	75%	\$8,949,857	\$38,173,678
Palmdale - Los Angeles			\$48,315,392	\$972,852	\$45,776,055	95%	\$2,539,337	\$54,233,003
Los Angeles - Anaheim			\$20,309,799	\$0	\$14,552,491	72%	\$5,757,308	\$18,968,220
Los Angeles - San Diego			\$84,576,649	\$33,957	\$12,165,862	14%	\$72,410,788	\$63,983,514
Sacramento - Merced			\$50,578,442	\$29,708	\$7,395,755	15%	\$43,182,687	\$37,778,235
Altamont Pass			\$41,433,792	\$154,876	\$9,775,802	24%	\$31,657,990	\$35,270,055
Project Management			\$138,158,018	\$0	\$118,194,336	86%	\$19,963,683	\$186,264,748
Resource Agency Costs			\$49,948,794	\$463,930	\$28,002,985	56%	\$21,945,809	\$50,395,263
System Study			\$6,666,162	\$0	\$0	0%	\$6,666,162	\$6,666,162
SCI/SAP - Formerly LAUS/SAP			\$38,900,000	\$0	\$0	0%	\$38,900,000	\$11,000,000
SWCAP			\$795,522	\$0	\$677,870	85%	\$117,652	\$795,522
<b>TOTALS</b>		<b>\$751,778,500</b>	<b>\$749,944,662</b>	<b>\$2,208,811</b>	<b>\$469,938,549</b>	<b>63%</b>	<b>\$280,006,113</b>	<b>\$732,625,218</b>

Program Expenditures to Date



<sup>2</sup> Budget reflects FCP and Phase II approved activities.

<sup>3</sup> Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

<sup>4</sup> Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, a lag in vendor submittals, invoice disputes, and/or payment withholdings.

<sup>8</sup> Segment costs are higher than originally budgeted due to higher milestone Record of Decision (ROD) costs in environmental section.

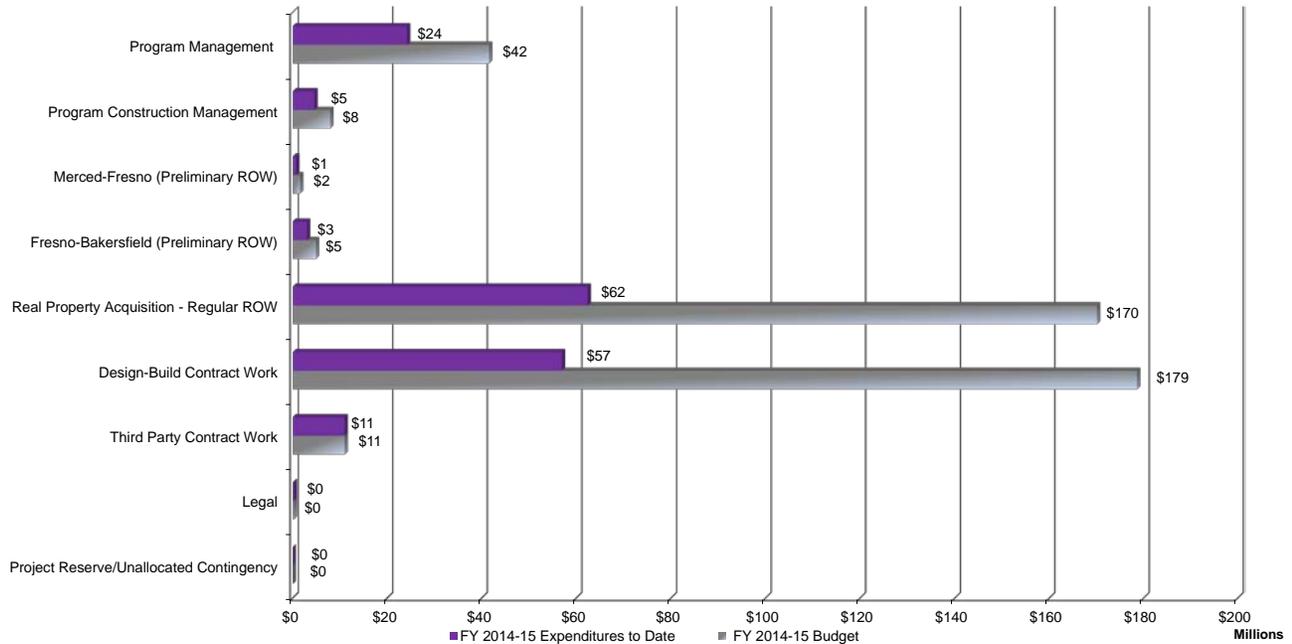
Construction - State and Federal Funds

Data as of March 31, 2015

FY 2014-2015	Notes	Appropriation (A)	FY 2014-15 Budget <sup>2</sup> (B)	FY 2014-15 Monthly Expenditures <sup>3,4</sup> (C)	FY 2014-15 Expenditures to Date <sup>4,6</sup> (D)	% Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	Project Forecast (G)
Program Management			\$41,555,815	\$0	\$24,213,237	58%	\$17,342,578	\$41,555,815
Program Construction Management			\$7,930,230	\$274,682	\$4,612,551	58%	\$3,317,680	\$7,930,230
Merced-Fresno (Preliminary ROW)			\$1,523,371	\$0	\$725,626	48%	\$797,745	\$1,523,371
Fresno-Bakersfield (Preliminary ROW)			\$4,934,156	\$251,921	\$3,056,089	62%	\$1,878,067	\$4,934,156
Real Property Acquisition - Regular ROW			\$170,095,503	\$21,362,687	\$62,449,950	37%	\$107,645,553	\$170,095,503
Design-Build Contract Work	9		\$178,605,841	\$1,196,259	\$56,978,448	32%	\$121,627,393	\$178,605,841
Third Party Contract Work			\$11,007,575	\$0	\$11,007,575	100%	\$0	\$11,007,575
Legal			\$250,000	\$1,216	\$238,010	95%	\$11,990	\$250,000
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
<b>TOTALS</b>		\$6,041,166,000	\$415,902,491	\$23,086,766	\$163,281,485	39%	\$252,621,007	\$415,902,491

Program Total	Notes	Appropriation (A)	Total Program Budget <sup>2</sup> (B)	FY 2014-15 Monthly Expenditures <sup>3,4</sup> (C)	Total Program Expenditures to Date <sup>4,6</sup> (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Program Management			\$257,981,834	\$0	\$96,507,261	37%	\$161,474,573	\$257,981,834
Program Construction Management			\$150,314,116	\$274,682	\$9,381,623	6%	\$140,932,493	\$150,314,116
Merced-Fresno (Preliminary ROW)			\$9,578,031	\$0	\$8,780,286	92%	\$797,745	\$9,578,031
Fresno-Bakersfield (Preliminary ROW)			\$17,152,294	\$251,921	\$15,274,227	89%	\$1,878,067	\$17,152,294
Real Property Acquisition - Regular ROW			\$780,845,006	\$21,362,687	\$145,966,456	19%	\$634,878,550	\$780,845,006
Design-Build Contract Work	9		\$3,782,444,182	\$1,196,259	\$139,245,831	4%	\$3,643,198,351	\$3,642,444,182
Third Party Contract Work			\$110,402,343	\$0	\$13,507,575	12%	\$96,894,768	\$250,402,343
Legal			\$250,000	\$1,216	\$238,010	95%	\$11,990	\$238,010
Project Reserve/Unallocated Contingency			\$613,784,657	\$0	\$0	0%	\$613,784,657	\$613,784,657
<b>TOTALS</b>		\$6,041,166,000	\$5,722,752,462	\$23,086,766	\$428,901,269	7%	\$5,293,851,194	\$5,722,752,462

Current Year 2014-15 Construction



<sup>2</sup> Budget reflects FCP.

<sup>3</sup> Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

<sup>4</sup> Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, a lag in vendor submittals, invoice disputes, and/or payment withholds.

<sup>6</sup> Expenditures To Date reflect actuals paid and invoices received.

<sup>9</sup> Includes SR-99 alignment activities and charges against contract contingency.

California High-Speed Rail Authority  
 Budget & Expenditure Summary  
 Proposition 1A - Planning  
 May 2015



Data as of March 31, 2015

Bond Fund  
 2665-301-6043

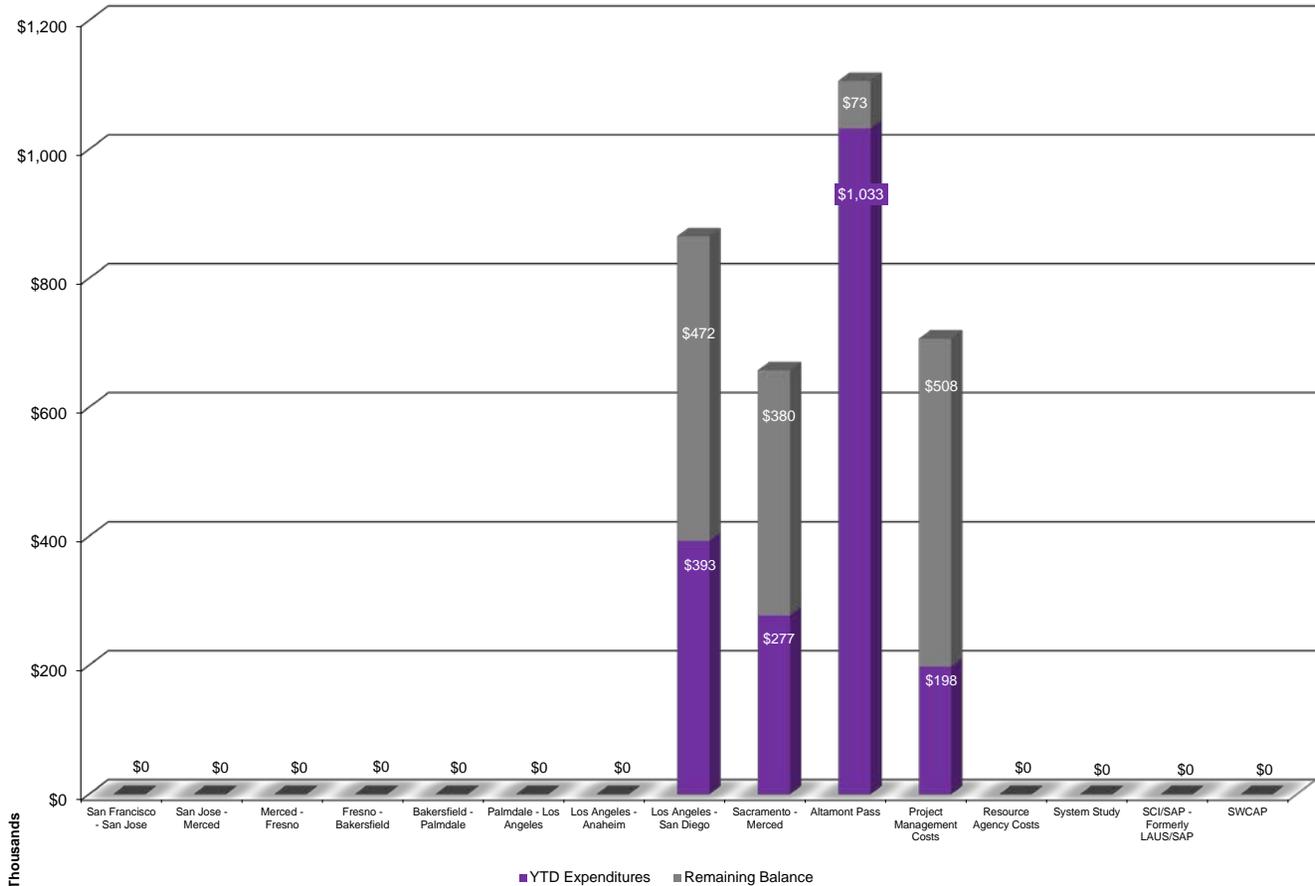
FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	(A)	<sup>10</sup> (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$0	\$0	\$0	0%	\$0	\$0
San Jose - Merced			\$0	\$0	\$0	0%	\$0	\$0
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$0	\$0	\$0	0%	\$0	\$0
Bakersfield - Palmdale			\$0	\$0	\$0	0%	\$0	\$0
Palmdale - Los Angeles			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - Anaheim			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - San Diego			\$864,942	\$33,957	\$392,661	45%	\$472,281	\$864,942
Sacramento - Merced			\$657,130	\$29,708	\$277,173	42%	\$379,957	\$657,130
Altamont Pass			\$1,105,997	\$154,876	\$1,032,693	93%	\$73,304	\$1,105,997
Project Management Costs	11		\$706,297	\$0	\$197,855	28%	\$508,442	\$706,297
Resource Agency Costs			\$0	\$0	\$0	0%	\$0	\$0
System Study			\$0	\$0	\$0	0%	\$0	\$0
SCI/SAP - Formerly LAUS/SAP			\$0	\$0	\$0	0%	\$0	\$0
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
<b>TOTAL</b>		<b>\$377,577,500</b>	<b>\$3,334,366</b>	<b>\$218,541</b>	<b>\$1,900,383</b>	<b>57%</b>	<b>\$1,433,983</b>	<b>\$3,334,366</b>

Notes:

<sup>10</sup> Budget is based on the submitted Annual Work Plan

<sup>11</sup> PMT Prop 1A costs are limited to Phase II

Proposition 1A - Planning



California High-Speed Rail Authority  
Budget & Expenditure Summary  
Cap & Trade - Planning  
May 2015



Data as of March 31, 2015

Cap & Trade (Greenhouse Gas Emission Reduction Fund) - Planning  
2665-301-3228

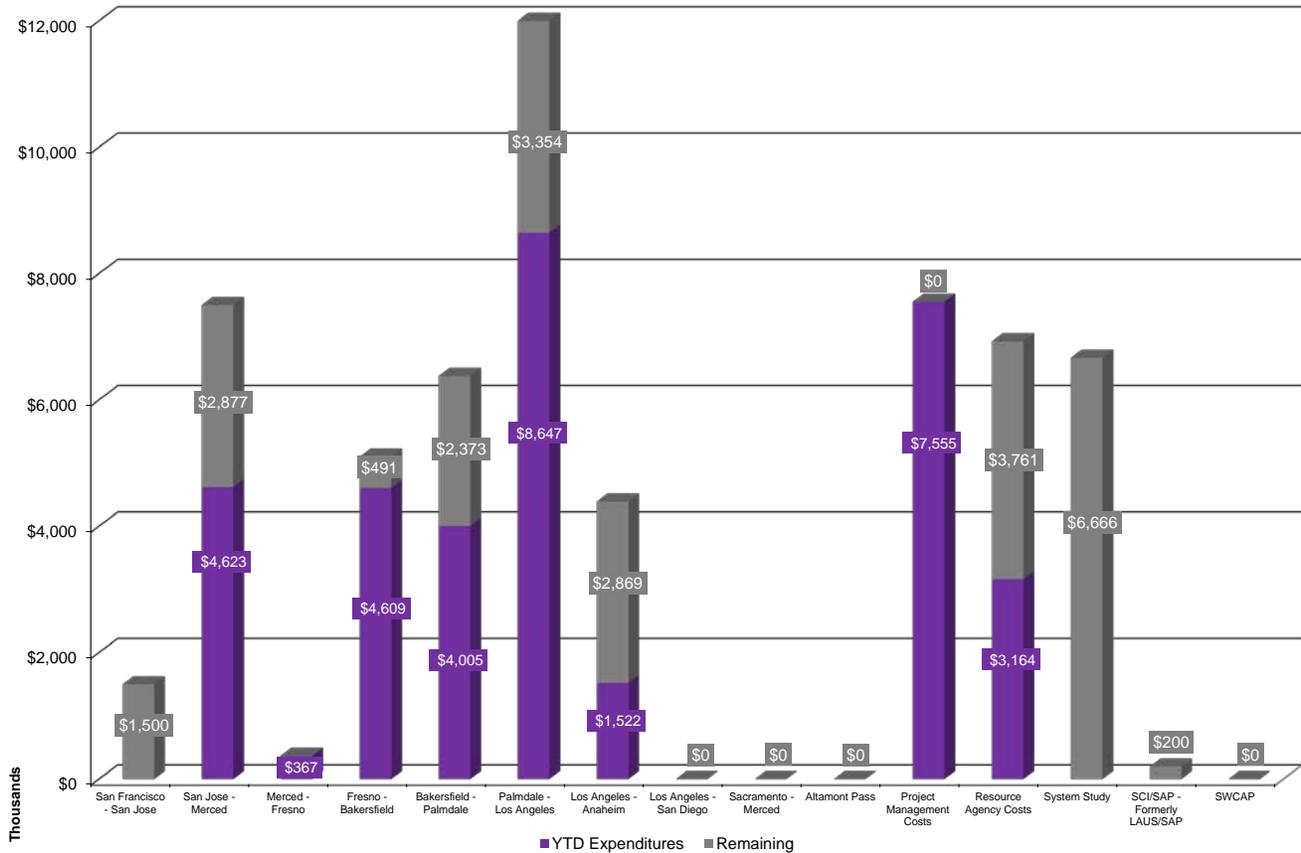
FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	(A)	<sup>10</sup> (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$1,500,000	\$0	\$0	0%	\$1,500,000	\$1,500,000
San Jose - Merced			\$7,500,000	\$427,426	\$4,622,924	62%	\$2,877,076	\$7,500,000
Merced - Fresno			\$370,000	\$0	\$366,531	99%	\$3,469	\$370,000
Fresno - Bakersfield			\$5,100,000	\$126,061	\$4,608,665	90%	\$491,335	\$5,100,000
Bakersfield - Palmdale	12		\$6,378,000	\$0	\$4,004,849	63%	\$2,373,151	\$6,378,000
Palmdale - Los Angeles			\$12,000,839	\$972,852	\$8,646,741	72%	\$3,354,098	\$12,000,839
Los Angeles - Anaheim	12		\$4,391,000	\$0	\$1,522,151	35%	\$2,868,849	\$4,391,000
Los Angeles - San Diego			\$0	\$0	\$0	0%	\$0	\$0
Sacramento - Merced			\$0	\$0	\$0	0%	\$0	\$0
Altamont Pass			\$0	\$0	\$0	0%	\$0	\$0
Project Management Costs	12		\$7,554,710	\$0	\$7,554,710	100%	\$0	\$7,554,710
Resource Agency Costs			\$6,925,289	\$463,930	\$3,164,214	46%	\$3,761,075	\$6,925,289
System Study			\$6,666,162	\$0	\$0	0%	\$6,666,162	\$6,666,162
SCI/SAP - Formerly LAUS/SAP			\$200,000	\$0	\$0	0%	\$200,000	\$200,000
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
<b>TOTAL</b>		<b>\$58,586,000</b>	<b>\$58,586,000</b>	<b>\$1,990,270</b>	<b>\$34,490,785</b>	<b>59%</b>	<b>\$24,095,215</b>	<b>\$58,586,000</b>

Notes:

<sup>10</sup> Budget is based on the submitted Annual Work Plan

<sup>12</sup> Invoice not yet received from Regional Consultant

Cap & Trade - Planning



California High-Speed Rail Authority  
 Budget & Expenditure Summary  
 Federal Trust Fund - Planning  
 May 2015



Data as of March 31, 2015

Federal Trust Fund  
 2665-301-0890

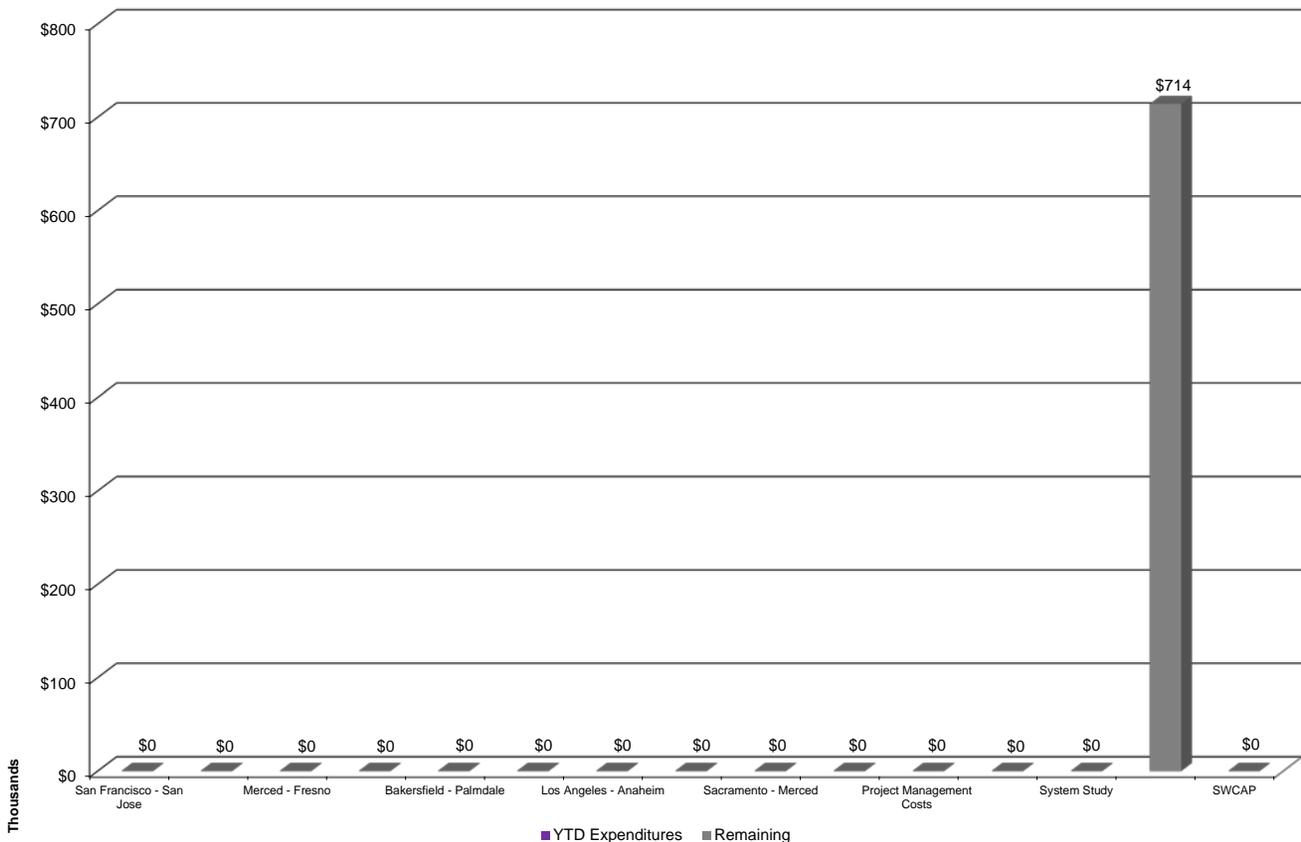
FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	<sup>13</sup> (A)	<sup>10</sup> (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$0	\$0	\$0	0%	\$0	\$0
San Jose - Merced			\$0	\$0	\$0	0%	\$0	\$0
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$0	\$0	\$0	0%	\$0	\$0
Bakersfield - Palmdale			\$0	\$0	\$0	0%	\$0	\$0
Palmdale - Los Angeles			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - Anaheim			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - San Diego			\$0	\$0	\$0	0%	\$0	\$0
Sacramento - Merced			\$0	\$0	\$0	0%	\$0	\$0
Altamont Pass			\$0	\$0	\$0	0%	\$0	\$0
Project Management Costs			\$0	\$0	\$0	0%	\$0	\$0
Resource Agency Costs			\$0	\$0	\$0	0%	\$0	\$0
System Study			\$0	\$0	\$0	0%	\$0	\$0
SCI/SAP - Formerly LAUS/SAP			\$714,177	\$0	\$0	0%	\$714,177	\$714,177
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
<b>TOTAL</b>		<b>\$315,615,000</b>	<b>\$714,177</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>\$714,177</b>	<b>\$714,177</b>

Notes:

<sup>10</sup> Budget is based on the submitted Annual Work Plan

<sup>13</sup> Appropriation comprised of ARRA Grant funds only

Federal Trust Fund - Planning



California High-Speed Rail Authority  
 Budget & Expenditure Summary  
 Proposition 1A - Construction  
 May 2015



Data as of March 31, 2015

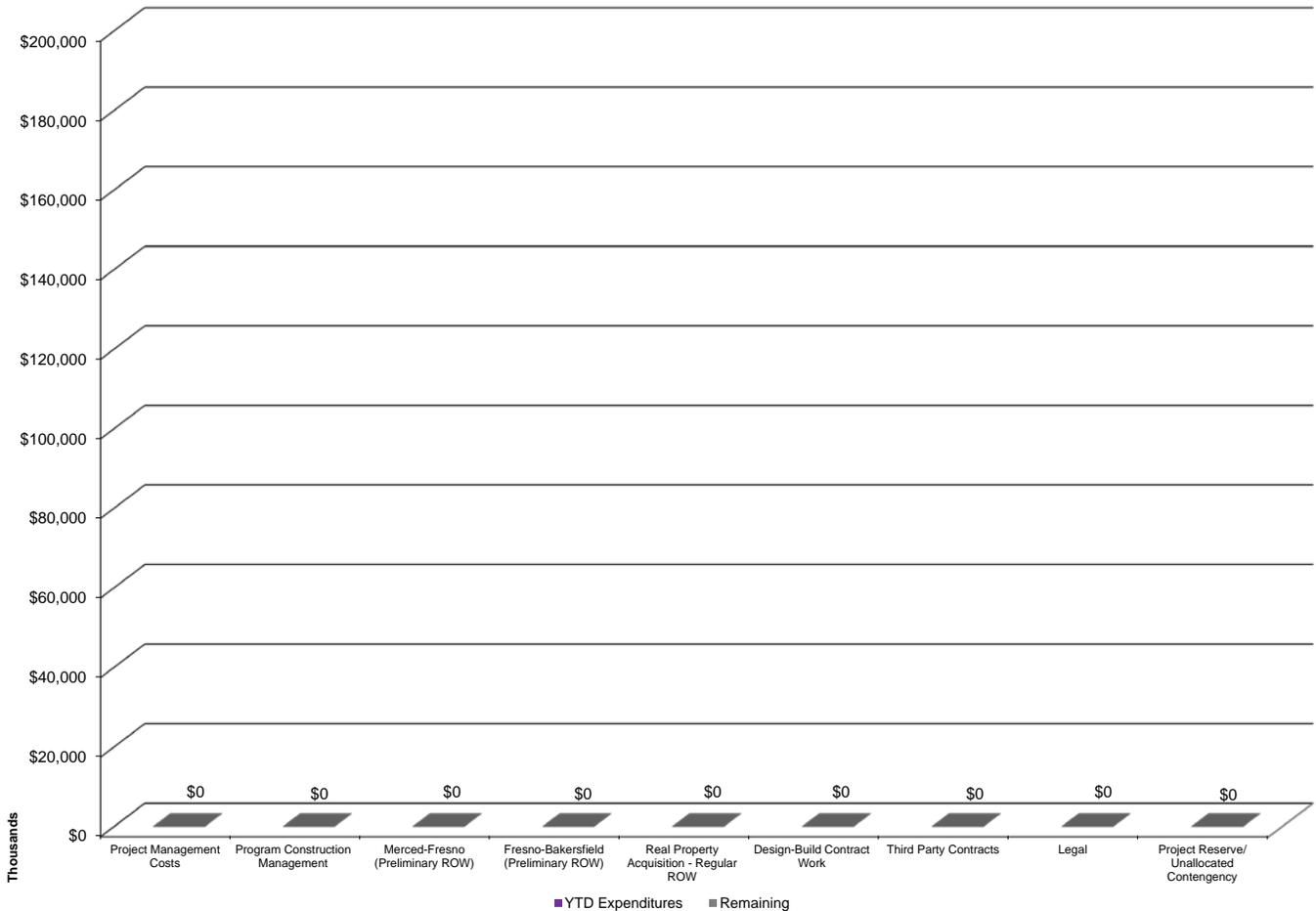
Bond Fund  
 2665-306-6043

FY 2014-15 Construction Sections	Notes	Appropriation (A)	FY 2014-15 Budget <sup>14</sup> (B)	FY 2014-15 Monthly Expenditures (C)	FY 2014-15 YTD Expenditures (D)	% of Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Project Management Costs			\$0	\$0	\$0	0%	\$0	\$0
Program Construction Management			\$0	\$0	\$0	0%	\$0	\$0
Merced-Fresno (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Fresno-Bakersfield (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Real Property Acquisition - Regular ROW			\$0	\$0	\$0	0%	\$0	\$0
Design-Build Contract Work			\$0	\$0	\$0	0%	\$0	\$0
Third Party Contracts			\$0	\$0	\$0	0%	\$0	\$0
Legal			\$0	\$0	\$0	0%	\$0	\$0
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
<b>TOTAL</b>		\$2,609,076,000	\$0	\$0	\$0	0%	\$0	\$0

Notes:

<sup>14</sup> Budget reflects monthly updated FCP

Proposition 1A - Construction



California High-Speed Rail Authority  
Budget & Expenditure Summary  
Cap & Trade - Construction  
May 2015



Data as of March 31, 2015

Cap & Trade (Greenhouse Gas Emission Reduction Fund) - Construction  
2665-306-3228

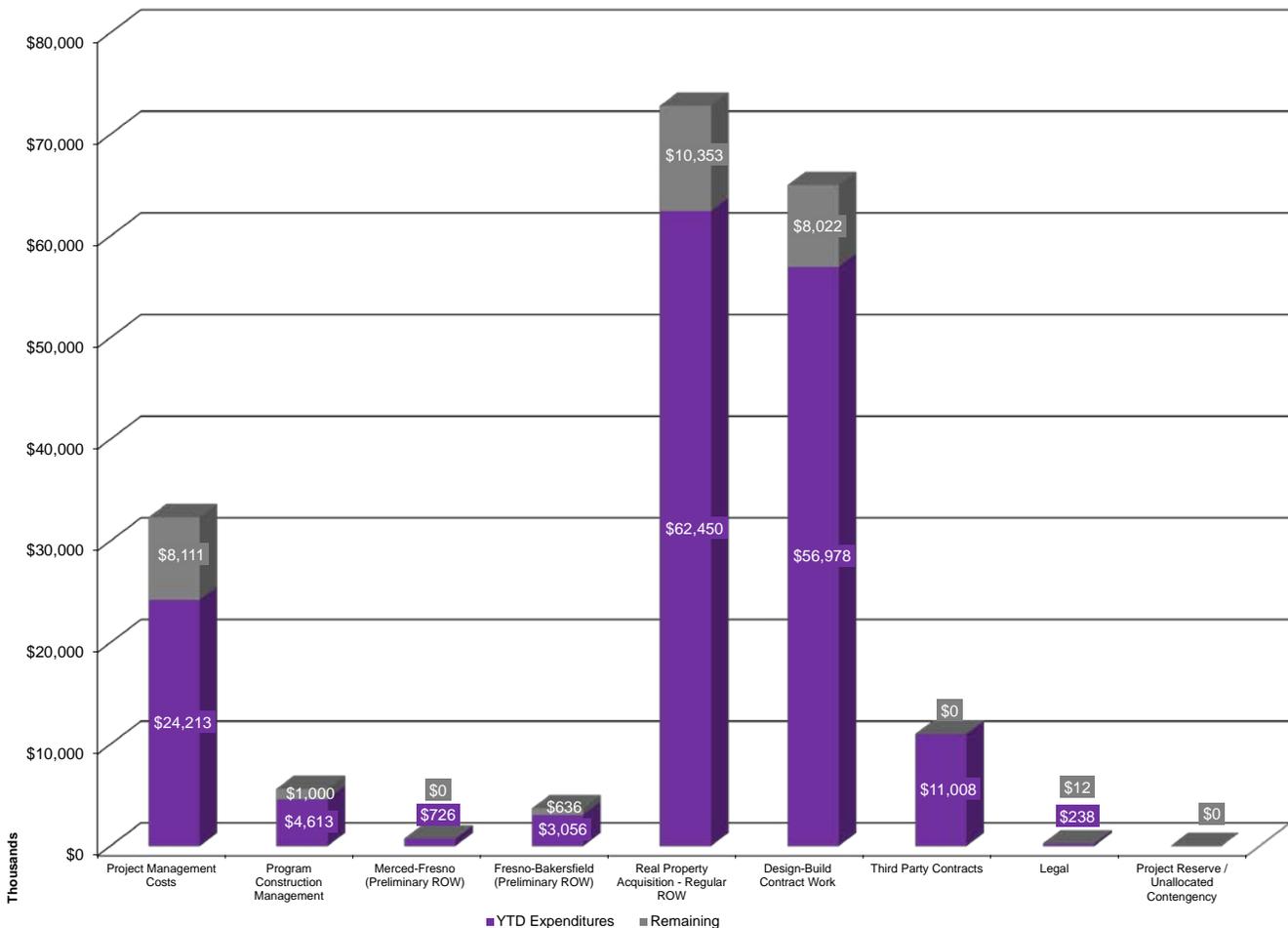
FY 2014-15 Construction Sections	Notes	Appropriation (A)	FY 2014-15 Budget <sup>14</sup> (B)	FY 2014-15 Monthly Expenditures (C)	FY 2014-15 YTD Expenditures (D)	% of Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Project Management Costs			\$32,323,800	\$0	\$24,213,236	75%	\$8,110,564	\$32,323,800
Program Construction Management			\$5,612,073	\$274,682	\$4,612,550	82%	\$999,523	\$5,612,073
Merced-Fresno (Preliminary ROW)			\$725,626	\$0	\$725,626	100%	\$0	\$725,626
Fresno-Bakersfield (Preliminary ROW)			\$3,691,742	\$251,921	\$3,056,089	83%	\$635,653	\$3,691,742
Real Property Acquisition - Regular ROW			\$72,803,184	\$21,362,687	\$62,449,950	86%	\$10,353,234	\$72,803,184
Design-Build Contract Work	9		\$65,000,000	\$1,196,259	\$56,978,448	88%	\$8,021,552	\$65,000,000
Third Party Contracts			\$11,007,575	\$0	\$11,007,575	100%	\$0	\$11,007,575
Legal			\$250,000	\$1,216	\$238,010	95%	\$11,990	\$250,000
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
<b>TOTAL</b>		\$191,414,000	\$191,414,000	\$23,086,766	\$163,281,485	85%	\$28,132,515	\$191,414,000

Notes:

<sup>9</sup> Includes SR-99 alignment activities and charges against contract contingency

<sup>14</sup> Budget reflects monthly updated FCP

Cap & Trade - Construction



California High-Speed Rail Authority  
 Budget & Expenditure Summary  
 Federal Trust Fund - Construction  
 May 2015



Data as of March 31, 2015

Federal Trust Fund  
 2665-306-0890

FY 2014-15 Construction Sections	Notes	Appropriation <sup>15</sup> (A)	FY 2014-15 Budget <sup>14</sup> (B)	FY 2014-15 Monthly Expenditures (C)	FY 2014-15 YTD Expenditures (D)	% of Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Project Management Costs			\$9,232,015	\$0	\$0	0%	\$9,232,014	\$9,232,015
Program Construction Management			\$2,318,157	\$0	\$0	0%	\$2,318,157	\$2,318,157
Merced-Fresno (Preliminary ROW)			\$797,745	\$0	\$0	0%	\$797,745	\$797,745
Fresno-Bakersfield (Preliminary ROW)			\$1,242,414	\$0	\$0	0%	\$1,242,414	\$1,242,414
Real Property Acquisition - Regular ROW			\$97,292,319	\$0	\$0	0%	\$97,292,320	\$97,292,319
Design-Build Contract Work	9		\$113,605,841	\$0	\$0	0%	\$113,605,841	\$113,605,841
Third Party Contracts			\$0	\$0	\$0	0%	\$0	\$0
Legal			\$0	\$0	\$0	0%	\$0	\$0
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
<b>TOTAL</b>		<b>\$3,240,676,000</b>	<b>\$224,488,492</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>	<b>\$224,488,491</b>	<b>\$224,488,492</b>

Notes:

<sup>9</sup> Includes SR-99 alignment activities and charges against contract contingency

<sup>14</sup> Budget reflects monthly updated FCP

<sup>15</sup> Appropriation comprised of ARRA and FY10 Grant funds

Federal Trust Fund - Construction

