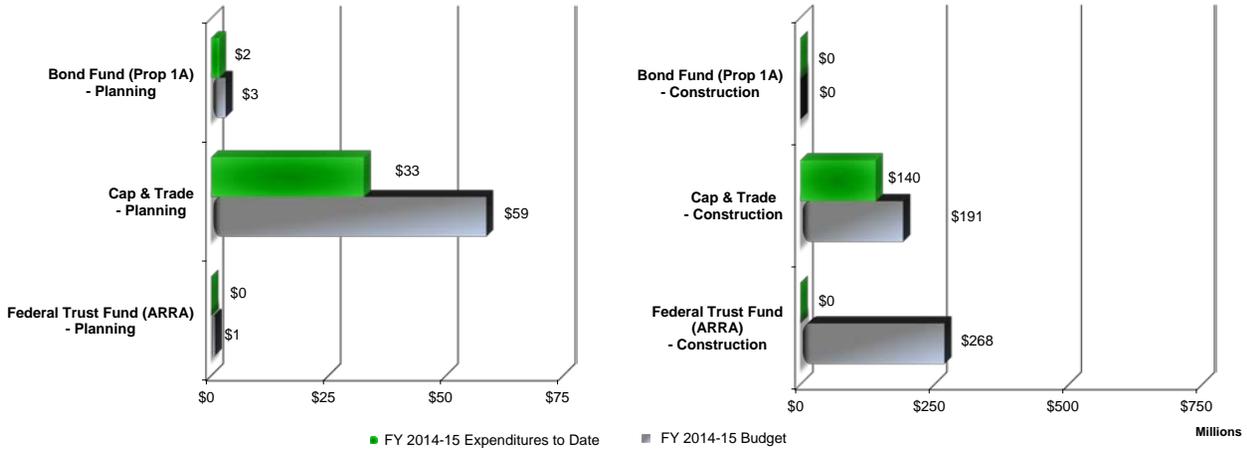


Budget Summary

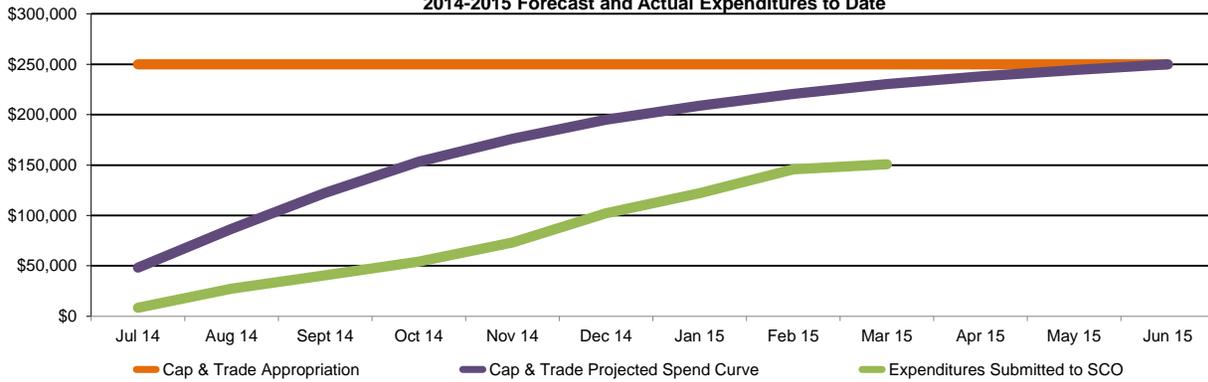
Data as of February 28, 2015

FY 2014-15	Notes	Appropriation ¹ (A)	FY 2014-15 Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	FY 2014-15 Expenditures to Date ^{4,6} (D)	% Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Bond Fund (Prop 1A) - Planning		\$377,577,500	\$3,064,065	\$183,972	\$1,681,842	55%	\$1,382,222	\$3,064,065
Cap & Trade - Planning		\$58,586,000	\$58,586,000	\$6,336,680	\$32,500,515	55%	\$26,085,485	\$58,586,000
Federal Trust Fund (ARRA) - Planning		\$315,615,000	\$758,621	\$0	\$0	0%	\$758,621	\$758,621
PLANNING SUBTOTAL		\$751,778,500	\$62,408,686	\$6,520,652	\$34,182,357	55%	\$28,226,328	\$62,408,686
Bond Fund (Prop 1A) - Construction		\$2,609,076,000	\$0	\$0	\$0	0%	\$0	\$0
Cap & Trade - Construction		\$191,414,000	\$191,414,000	\$14,878,853	\$140,194,719	73%	\$51,219,281	\$191,414,000
Federal Trust Fund (ARRA/FY10) - Construction		\$3,240,676,000	\$268,457,603	\$0	\$0	0%	\$268,457,603	\$268,457,603
CONSTRUCTION SUBTOTAL		\$6,041,166,000	\$459,871,604	\$14,878,853	\$140,194,720	30%	\$319,676,884	\$459,871,604
TOTAL		\$6,792,944,500	\$522,280,290	\$21,399,505	\$174,377,077	33%	\$347,903,212	\$522,280,290

Current Fiscal Year 2014-15



**Cap and Trade Funds
 2014-2015 Forecast and Actual Expenditures to Date**



Month	Jul 14	Aug 14	Sept 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Total
Cap & Trade Projected Spend Curve	\$48,093	\$38,756	\$35,424	\$31,093	\$22,587	\$19,093	\$13,924	\$11,587	\$9,924	\$7,424	\$6,256	\$5,839	\$250,000
Expenditures Submitted to SCO ⁵	\$8,345	\$19,005	\$13,254	\$13,677	\$18,780	\$29,273	\$19,872	\$23,569	\$5,032				\$150,807

¹ Fund appropriations for Capital Outlay are available across multiple State Fiscal Years (SFY) per Senate Bill (SB) 1029. Prop1A bonds were sold in SFY 2009-10 and were available for use from SFY 2010-11 through SFY 2016-17. American Recovery and Reinvestment Act (ARRA) grant funds expire September 2017. Updated to reflect FYs prior to SB 1029.

² Budget reflects approved September 2014 Funding Contribution Plan (FCP) and Phase II approved activities.

³ Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholds.

⁵ Expenditures reflect actual expenditures submitted to State Controller's Office (SCO), and do not include vendor disputes, payment withholds, or lags in vendor submittals.

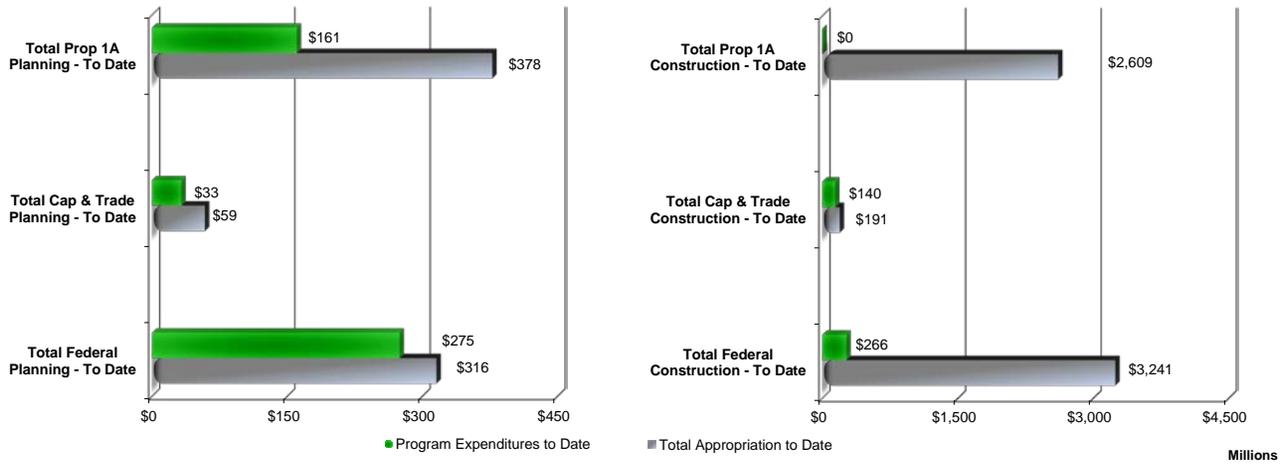
⁶ Expenditures To Date reflect actuals paid and invoices received

Project Summary

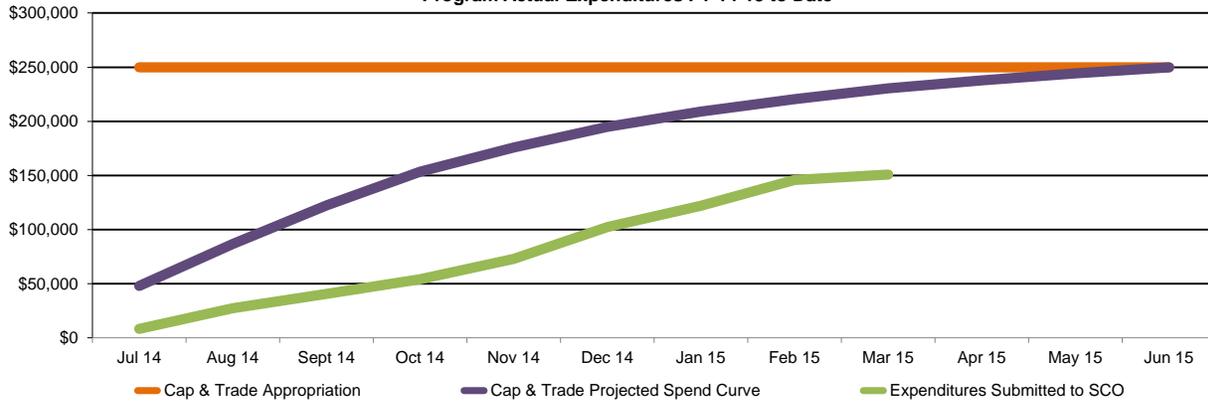
Data as of February 28, 2015

Program to Date	Notes	Appropriation (A)	Total Program Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	Total Program Expenditures to Date ^{4,6} (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Bond Fund (Prop 1A) - To Date		\$377,577,500	\$377,577,500	\$183,972	\$160,553,858	43%	\$217,023,642	\$183,211,908
Cap & Trade - To Date		\$58,586,000	\$58,586,000	\$6,336,680	\$32,500,515	55%	\$26,085,485	\$58,586,000
Federal Trust Fund (ARRA) - To Date		\$315,615,000	\$315,615,000	\$0	\$274,675,366	87%	\$40,939,634	\$493,914,000
PLANNING SUBTOTAL		\$751,778,500	\$751,778,500	\$6,520,652	\$467,729,739	62%	\$284,048,760	\$735,711,907
Bond Fund (Prop 1A) - Construction		\$2,609,076,000	\$2,563,197,231	\$0	\$0	0%	\$2,563,197,231	\$2,563,197,231
Cap & Trade - Construction		\$191,414,000	\$191,414,000	\$14,878,853	\$140,194,719	73%	\$51,219,281	\$191,414,000
Federal Trust Fund (ARRA/FY10) - Construction		\$3,240,676,000	\$2,968,378,026	\$0	\$265,619,782	9%	\$2,702,758,244	\$2,968,141,231
CONSTRUCTION SUBTOTAL		\$6,041,166,000	\$5,722,989,257	\$14,878,853	\$405,814,501	7%	\$5,317,174,756	\$5,722,752,462
TOTAL		\$6,792,944,500	\$6,474,767,757	\$21,399,505	\$873,544,240	13%	\$5,601,223,517	\$6,458,464,370

Program Expenditures FY 10-11 To Date



**Cap and Trade Funds
 Program Actual Expenditures FY 14-15 to Date**



Month	Jul 14	Aug 14	Sept 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Total
Cap & Trade Projected Spend Curve	\$48,093	\$38,756	\$35,424	\$31,093	\$22,587	\$19,093	\$13,924	\$11,587	\$9,924	\$7,424	\$6,256	\$5,839	\$250,000
Expenditures Submitted to SCO ⁵	\$8,345	\$19,005	\$13,254	\$13,677	\$18,780	\$29,273	\$19,872	\$23,569	\$5,032				\$150,807

² Budget reflects approved September 2014 FCP and Phase II approved activities.
³ Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.
⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, a lag in vendor submittals, invoice disputes, and/or payment withholdings.
⁵ Expenditures reflect actual expenditures submitted to SCO, and do not include vendor disputes, payment withholdings, or lags in vendor submittals.
⁶ Expenditures To Date reflect actuals paid and invoices received

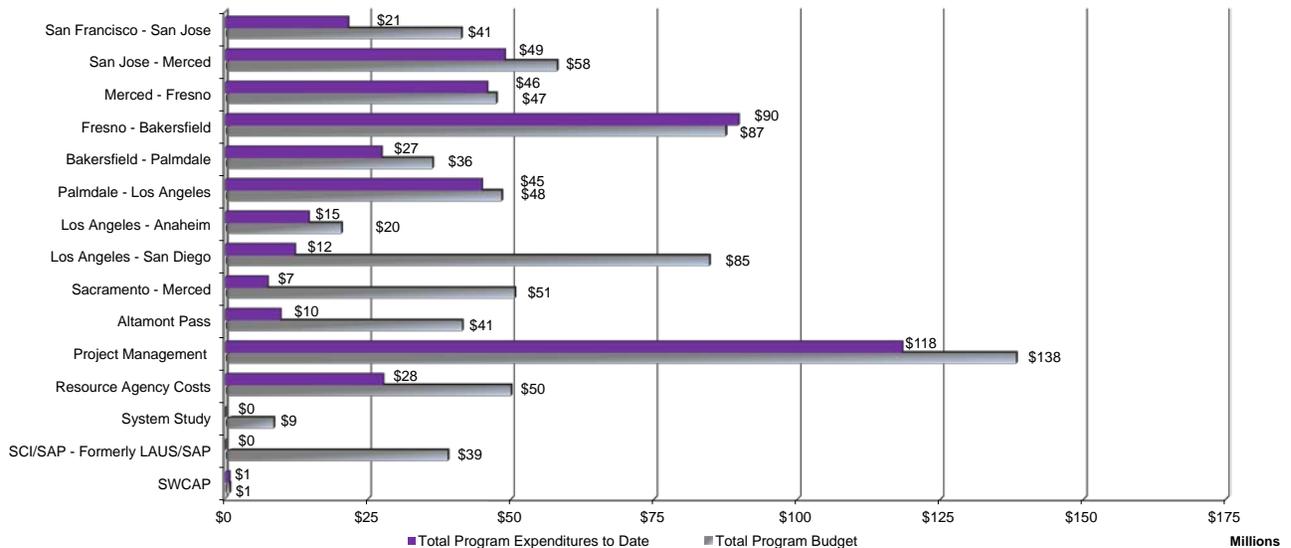
Planning - State and Federal Funds

Data as of February 28, 2015

FY 2014-15	Notes	Appropriation (A)	FY 2014-15 Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	FY 2014-15 Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
San Francisco - San Jose			\$1,500,000	\$0	\$0	0%	\$1,500,000	\$1,500,000
San Jose - Merced			\$7,500,000	\$511,906	\$4,195,497	56%	\$3,304,503	\$7,500,000
Merced - Fresno	7		\$370,000	\$112	\$366,531	99%	\$3,469	\$370,000
Fresno - Bakersfield			\$5,100,000	\$1,272,347	\$4,482,604	88%	\$617,396	\$5,100,000
Bakersfield - Palmdale			\$6,378,000	\$442,669	\$4,004,849	63%	\$2,373,151	\$6,378,000
Palmdale - Los Angeles			\$9,000,000	\$2,132,315	\$7,673,889	85%	\$1,326,111	\$9,000,000
Los Angeles - Anaheim			\$3,400,000	\$409,057	\$1,522,151	45%	\$1,877,849	\$3,400,000
Los Angeles - San Diego			\$864,942	\$0	\$358,704	41%	\$506,238	\$864,942
Sacramento - Merced			\$657,130	\$20,453	\$247,465	38%	\$409,665	\$657,130
Altamont Pass			\$1,105,997	\$133,955	\$877,817	79%	\$228,180	\$1,105,997
Project Management			\$9,342,959	\$1,119,751	\$7,752,565	83%	\$1,590,393	\$9,342,959
Resource Agency Costs			\$7,731,037	\$478,086	\$2,700,284	35%	\$5,030,753	\$7,731,037
System Study			\$8,500,000	\$0	\$0	0%	\$8,500,000	\$8,500,000
SCI/SAP - Formerly LAUS/SAP			\$958,621	\$0	\$0	0%	\$958,621	\$958,621
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTALS		\$751,778,500	\$62,408,686	\$6,520,652	\$34,182,357	55%	\$28,226,328	\$62,408,686

Program Total	Notes	Appropriation (A)	Total Program Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	Total Program Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
San Francisco - San Jose			\$41,269,582	\$0	\$21,444,409	52%	\$19,825,173	\$33,681,549
San Jose - Merced			\$57,983,199	\$511,906	\$48,797,025	84%	\$9,186,173	\$60,015,707
Merced - Fresno	7		\$47,362,109	\$112	\$45,728,386	97%	\$1,633,723	\$46,064,016
Fresno - Bakersfield	8		\$87,426,935	\$1,272,347	\$89,603,675	102%	(\$2,176,740)	\$86,936,090
Bakersfield - Palmdale			\$36,220,267	\$442,669	\$27,270,409	75%	\$8,949,857	\$39,437,434
Palmdale - Los Angeles			\$48,315,392	\$2,132,315	\$44,803,203	93%	\$3,512,189	\$53,452,128
Los Angeles - Anaheim			\$20,309,799	\$409,057	\$14,552,491	72%	\$5,757,308	\$19,122,926
Los Angeles - San Diego			\$84,576,649	\$0	\$12,131,904	14%	\$72,444,745	\$64,042,447
Sacramento - Merced			\$50,578,442	\$20,453	\$7,366,047	15%	\$43,212,395	\$38,621,282
Altamont Pass			\$41,433,792	\$133,955	\$9,620,926	23%	\$31,812,866	\$35,620,926
Project Management			\$138,158,018	\$1,119,751	\$118,194,336	86%	\$19,963,683	\$187,232,857
Resource Agency Costs			\$49,948,794	\$478,086	\$27,539,055	55%	\$22,409,739	\$51,189,022
System Study			\$8,500,000	\$0	\$0	0%	\$8,500,000	\$8,500,000
SCI/SAP - Formerly LAUS/SAP			\$38,900,000	\$0	\$0	0%	\$38,900,000	\$11,000,000
SWCAP			\$795,522	\$0	\$677,872	85%	\$117,650	\$795,522
TOTALS		\$751,778,500	\$751,778,500	\$6,520,652	\$467,729,739	62%	\$284,048,760	\$735,711,907

Program Expenditures to Date



² Budget reflects approved September 2014 FCP and Phase II approved activities

³ Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, a lag in vendor submittals, invoice disputes, and/or payment withholdings

⁷ Final invoice for Regional Consultant (RC) work received

⁸ Segment costs are higher than originally budgeted, due to higher certification costs of the environmental milestone Record of Decision (ROD)

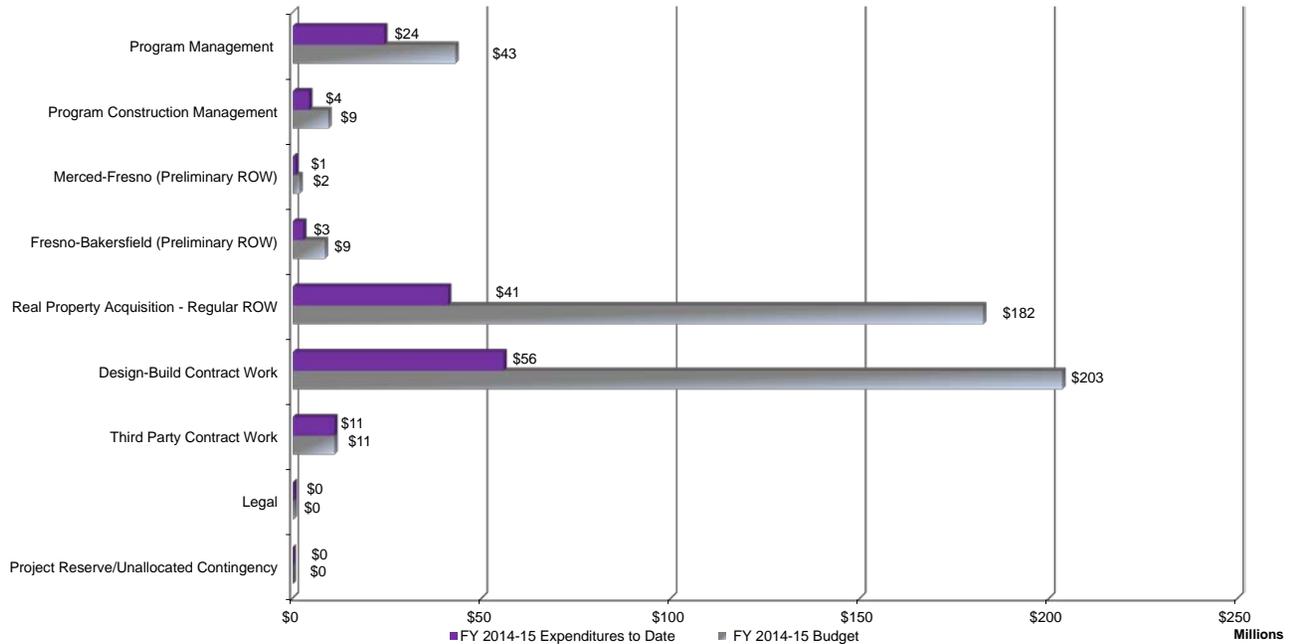
Construction - State and Federal Funds

Data as of February 28, 2015

FY 2014-2015	Notes	Appropriation (A)	FY 2014-15 Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	FY 2014-15 Expenditures to Date ^{4,6} (D)	% Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	Project Forecast (G)
Program Management			\$43,032,760	\$3,560,722	\$24,213,237	56%	\$18,819,523	\$43,032,760
Program Construction Management			\$9,410,256	\$1,272,085	\$4,337,868	46%	\$5,072,388	\$9,410,256
Merced-Fresno (Preliminary ROW)	7		\$1,793,377	(\$159)	\$725,626	40%	\$1,067,751	\$1,793,377
Fresno-Bakersfield (Preliminary ROW)			\$8,508,647	\$794,108	\$2,804,168	33%	\$5,704,479	\$8,508,647
Real Property Acquisition - Regular ROW			\$182,479,670	\$9,078,648	\$41,087,263	23%	\$141,392,407	\$182,479,670
Design-Build Contract Work	9		\$203,402,524	\$173,448	\$55,782,189	27%	\$147,620,335	\$203,402,524
Third Party Contract Work			\$11,007,575	\$0	\$11,007,575	100%	\$0	\$11,007,575
Legal			\$236,795	\$0	\$236,795	100%	\$0	\$236,795
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
TOTALS		\$6,041,166,000	\$459,871,603	\$14,878,853	\$140,194,720	30%	\$319,676,884	\$459,871,603

Program Total	Notes	Appropriation (A)	Total Program Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	Total Program Expenditures to Date ^{4,10} (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Program Management			\$263,439,546	\$3,560,722	\$96,507,261	37%	\$166,932,285	\$263,202,751
Program Construction Management			\$150,601,398	\$1,272,085	\$9,106,941	6%	\$141,494,458	\$150,601,398
Merced-Fresno (Preliminary ROW)	7		\$9,848,037	(\$159)	\$8,780,286	89%	\$1,067,751	\$9,848,037
Fresno-Bakersfield (Preliminary ROW)			\$20,726,785	\$794,108	\$15,022,306	72%	\$5,704,479	\$20,726,785
Real Property Acquisition - Regular ROW			\$771,505,515	\$9,078,648	\$124,603,767	16%	\$646,901,747	\$771,505,515
Design-Build Contract Work	9		\$3,782,346,525	\$173,448	\$138,049,571	4%	\$3,644,296,954	\$3,642,346,525
Third Party Contract Work			\$110,500,000	\$0	\$13,507,575	12%	\$96,992,425	\$250,500,000
Legal			\$236,795	\$0	\$236,795	100%	\$0	\$236,794
Project Reserve/Unallocated Contingency			\$613,784,657	\$0	\$0	0%	\$613,784,657	\$613,784,657
TOTALS		\$6,041,166,000	\$5,722,989,257	\$14,878,853	\$405,814,501	7%	\$5,317,174,756	\$5,722,752,462

Current Year 2014-15 Construction



² Budget reflects approved September 2014 FCP

³ Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, a lag in vendor submittals, invoice disputes, and/or payment withholds

⁶ Expenditures To Date reflect actuals paid and invoices received

⁷ Final invoice for RC work received, requiring an adjustment to expenditures

⁹ Includes SR-99 alignment activities and charges against contract contingency.

California High-Speed Rail Authority
 Budget & Expenditure Summary
 Proposition 1A - Planning
 April 2015



Data as of February 28, 2015

Bond Fund
 2665-301-6043

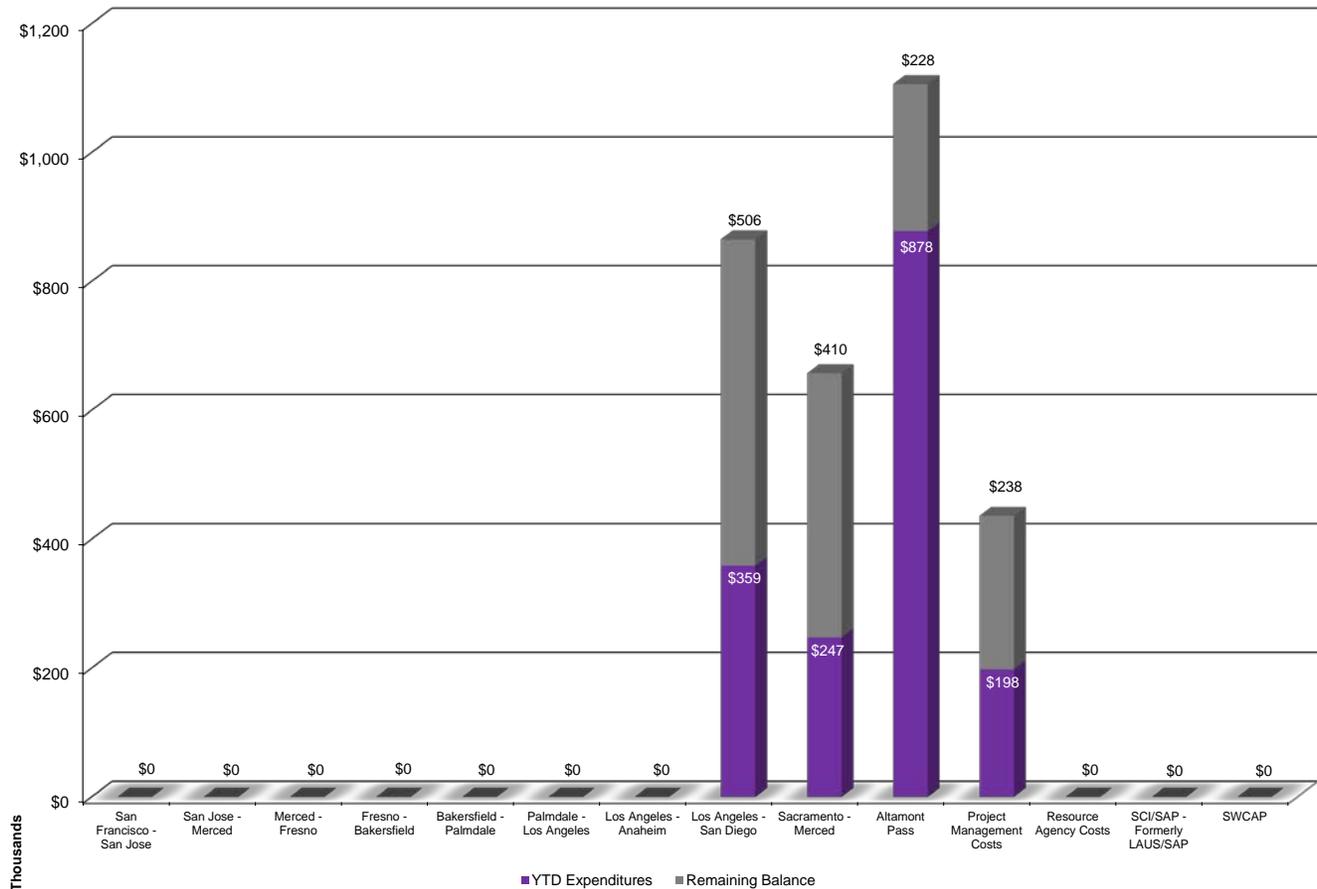
FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	(A)	¹⁰ (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$0	\$0	\$0	0%	\$0	\$0
San Jose - Merced			\$0	\$0	\$0	0%	\$0	\$0
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$0	\$0	\$0	0%	\$0	\$0
Bakersfield - Palmdale			\$0	\$0	\$0	0%	\$0	\$0
Palmdale - Los Angeles			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - Anaheim			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - San Diego			\$864,942	\$0	\$358,704	41%	\$506,238	\$864,942
Sacramento - Merced			\$657,130	\$20,453	\$247,465	38%	\$409,665	\$657,130
Altamont Pass			\$1,105,997	\$133,955	\$877,817	79%	\$228,180	\$1,105,997
Project Management Costs	11		\$435,996	\$29,564	\$197,855	45%	\$238,140	\$435,996
Resource Agency Costs			\$0	\$0	\$0	0%	\$0	\$0
SCI/SAP - Formerly LAUS/SAP			\$0	\$0	\$0	0%	\$0	\$0
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$377,577,500	\$3,064,065	\$183,972	\$1,681,842	55%	\$1,382,222	\$3,064,065

Notes:

¹⁰ Budget is based on the submitted Annual Work Plan

¹¹ PMT Prop 1A costs are limited to Phase II

Proposition 1A - Planning



California High-Speed Rail Authority
Budget & Expenditure Summary
Cap & Trade - Planning
April 2015



Data as of February 28, 2015

Cap & Trade (Greenhouse Gas Emission Reduction Fund) - Planning
2665-301-3228

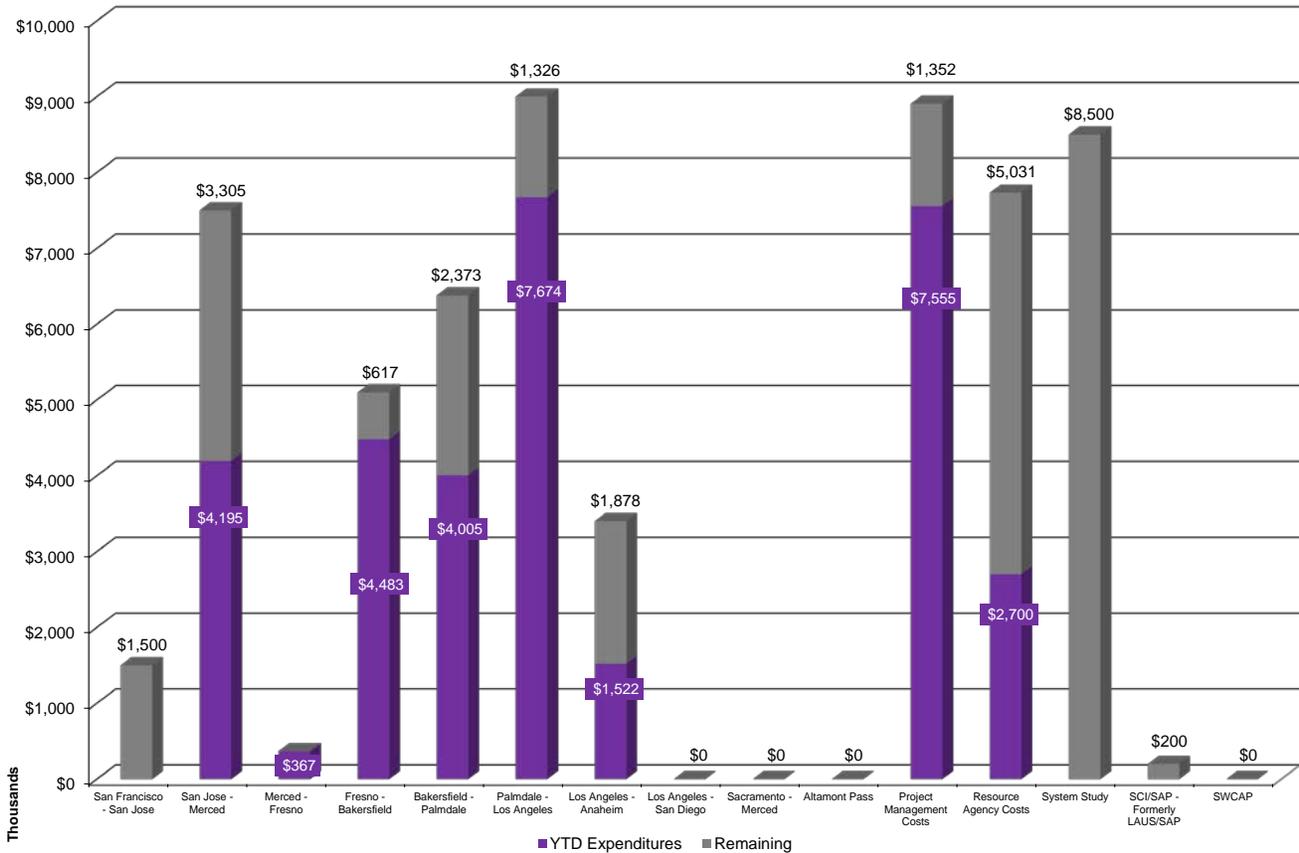
FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	(A)	¹⁰ (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$1,500,000	\$0	\$0	0%	\$1,500,000	\$1,500,000
San Jose - Merced			\$7,500,000	\$511,906	\$4,195,497	56%	\$3,304,503	\$7,500,000
Merced - Fresno	7		\$370,000	\$112	\$366,531	99%	\$3,469	\$370,000
Fresno - Bakersfield			\$5,100,000	\$1,272,347	\$4,482,604	88%	\$617,396	\$5,100,000
Bakersfield - Palmdale			\$6,378,000	\$442,669	\$4,004,849	63%	\$2,373,151	\$6,378,000
Palmdale - Los Angeles			\$9,000,000	\$2,132,315	\$7,673,889	85%	\$1,326,111	\$9,000,000
Los Angeles - Anaheim			\$3,400,000	\$409,057	\$1,522,151	45%	\$1,877,849	\$3,400,000
Los Angeles - San Diego			\$0	\$0	\$0	0%	\$0	\$0
Sacramento - Merced			\$0	\$0	\$0	0%	\$0	\$0
Altamont Pass			\$0	\$0	\$0	0%	\$0	\$0
Project Management Costs			\$8,906,963	\$1,090,187	\$7,554,710	85%	\$1,352,253	\$8,906,963
Resource Agency Costs			\$7,731,037	\$478,086	\$2,700,284	35%	\$5,030,753	\$7,731,037
System Study			\$8,500,000	\$0	\$0	0%	\$8,500,000	\$8,500,000
SCI/SAP - Formerly LAUS/SAP			\$200,000	\$0	\$0	0%	\$200,000	\$200,000
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$58,586,000	\$58,586,000	\$6,336,680	\$32,500,515	55%	\$26,085,485	\$58,586,000

Notes:

⁷ Final invoice for RC work received

¹⁰ Budget is based on the submitted Annual Work Plan

Cap & Trade - Planning



California High-Speed Rail Authority
 Budget & Expenditure Summary
 Federal Trust Fund - Planning
 April 2015



Data as of February 28, 2015

Federal Trust Fund
 2665-301-0890

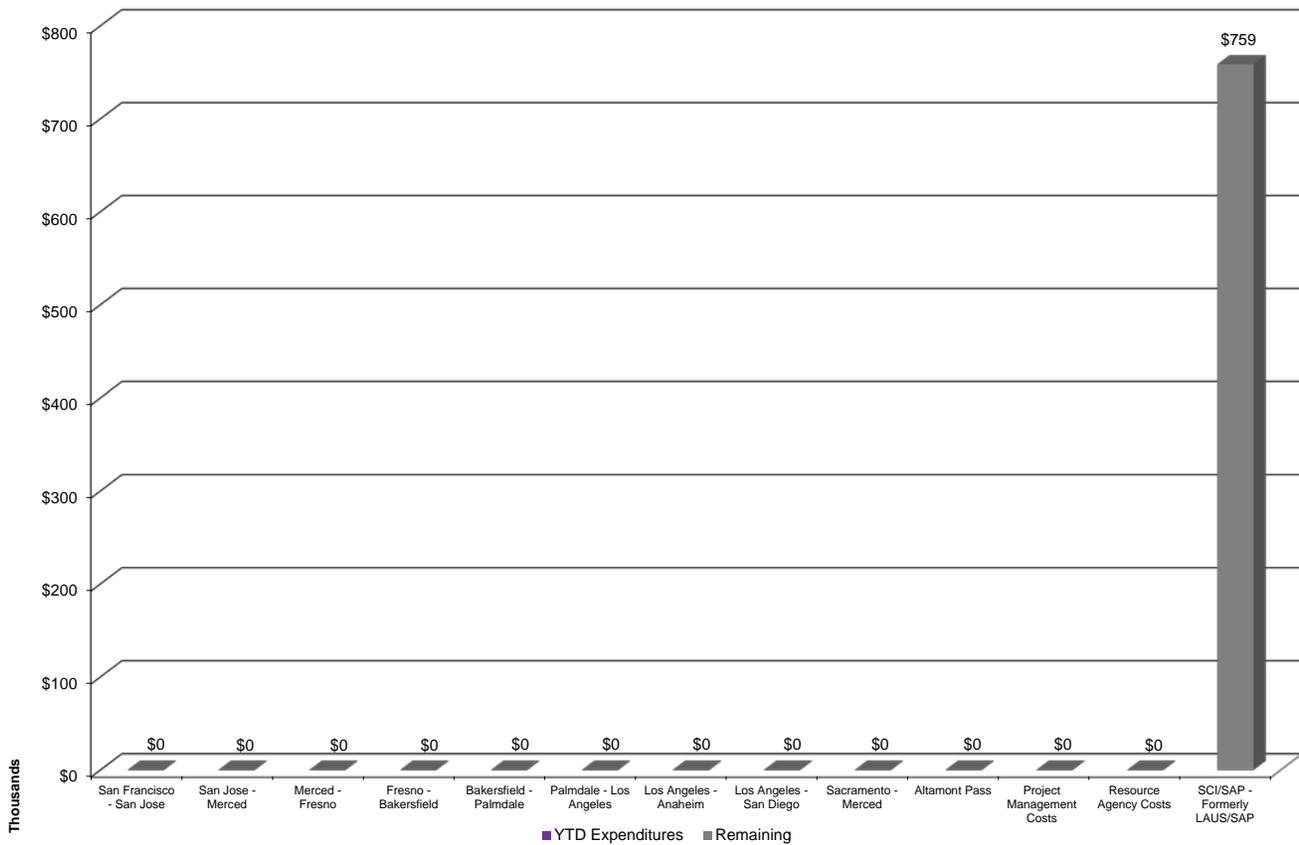
FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	¹⁴ (A)	¹⁰ (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$0	\$0	\$0	0%	\$0	\$0
San Jose - Merced			\$0	\$0	\$0	0%	\$0	\$0
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$0	\$0	\$0	0%	\$0	\$0
Bakersfield - Palmdale			\$0	\$0	\$0	0%	\$0	\$0
Palmdale - Los Angeles			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - Anaheim			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - San Diego			\$0	\$0	\$0	0%	\$0	\$0
Sacramento - Merced			\$0	\$0	\$0	0%	\$0	\$0
Altamont Pass			\$0	\$0	\$0	0%	\$0	\$0
Project Management Costs			\$0	\$0	\$0	0%	\$0	\$0
Resource Agency Costs			\$0	\$0	\$0	0%	\$0	\$0
System Study			\$0	\$0	\$0	0%	\$0	\$0
SCI/SAP - Formerly LAUS/SAP			\$758,621	\$0	\$0	0%	\$758,621	\$758,621
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$315,615,000	\$758,621	\$0	\$0	0%	\$758,621	\$758,621

Notes:

¹⁰ Budget is based on the submitted Annual Work Plan

¹⁴ Appropriation comprised of ARRA Grant funds only

Federal Trust Fund - Planning



California High-Speed Rail Authority
 Budget & Expenditure Summary
 Proposition 1A - Construction
 April 2015



Data as of February 28, 2015

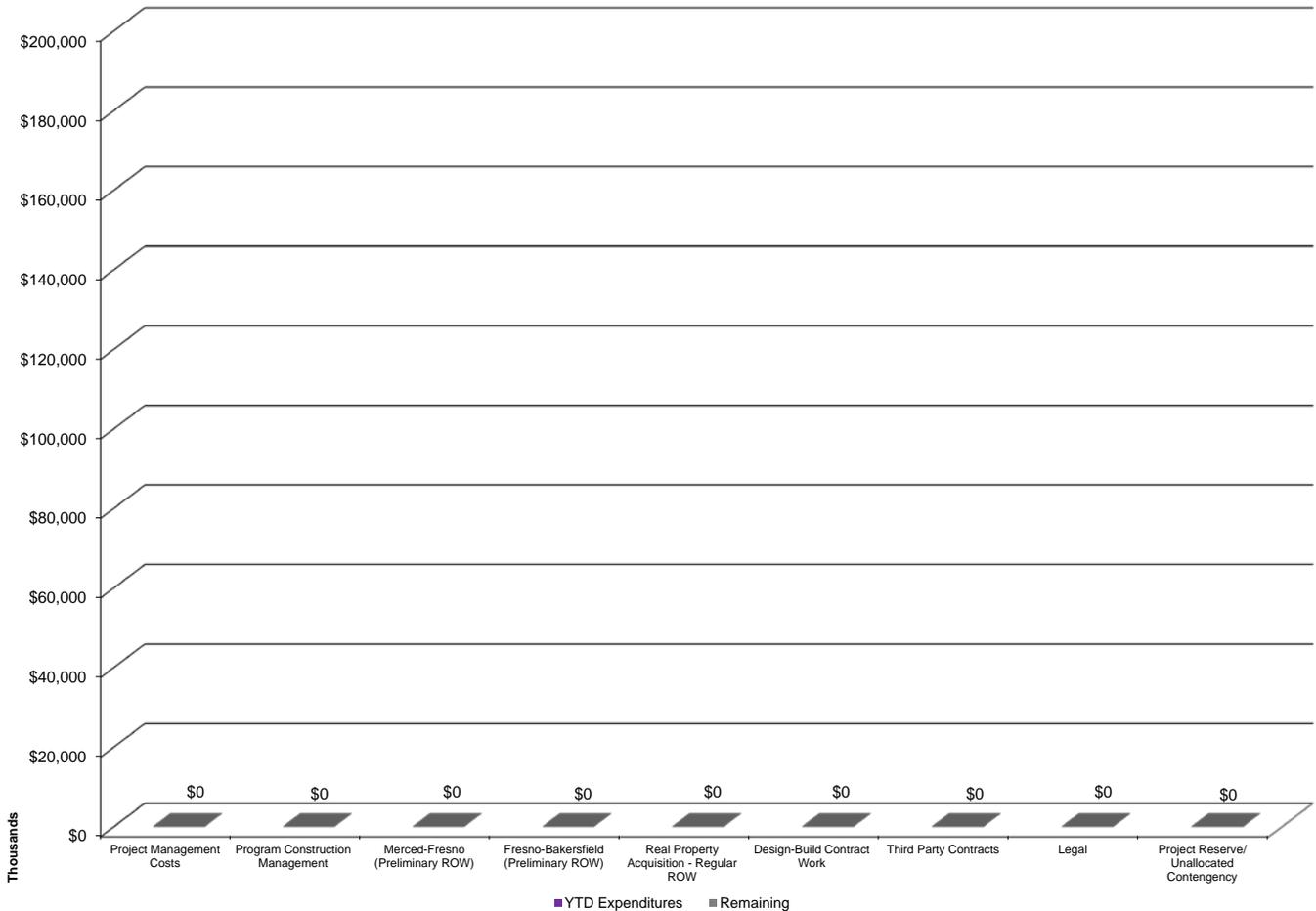
Bond Fund
 2665-306-6043

FY 2014-15 Construction Sections	Notes	Appropriation (A)	FY 2014-15 Budget ¹⁵ (B)	FY 2014-15 Monthly Expenditures (C)	FY 2014-15 YTD Expenditures (D)	% of Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Project Management Costs			\$0	\$0	\$0	0%	\$0	\$0
Program Construction Management			\$0	\$0	\$0	0%	\$0	\$0
Merced-Fresno (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Fresno-Bakersfield (Preliminary ROW)			\$0	\$0	\$0	0%	\$0	\$0
Real Property Acquisition - Regular ROW			\$0	\$0	\$0	0%	\$0	\$0
Design-Build Contract Work			\$0	\$0	\$0	0%	\$0	\$0
Third Party Contracts			\$0	\$0	\$0	0%	\$0	\$0
Legal			\$0	\$0	\$0	0%	\$0	\$0
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$2,609,076,000	\$0	\$0	\$0	0%	\$0	\$0

Notes:

¹⁵ Budget reflects Funding Contribution Plan

Proposition 1A - Construction



California High-Speed Rail Authority
Budget & Expenditure Summary
Cap & Trade - Construction
April 2015



Data as of February 28, 2015

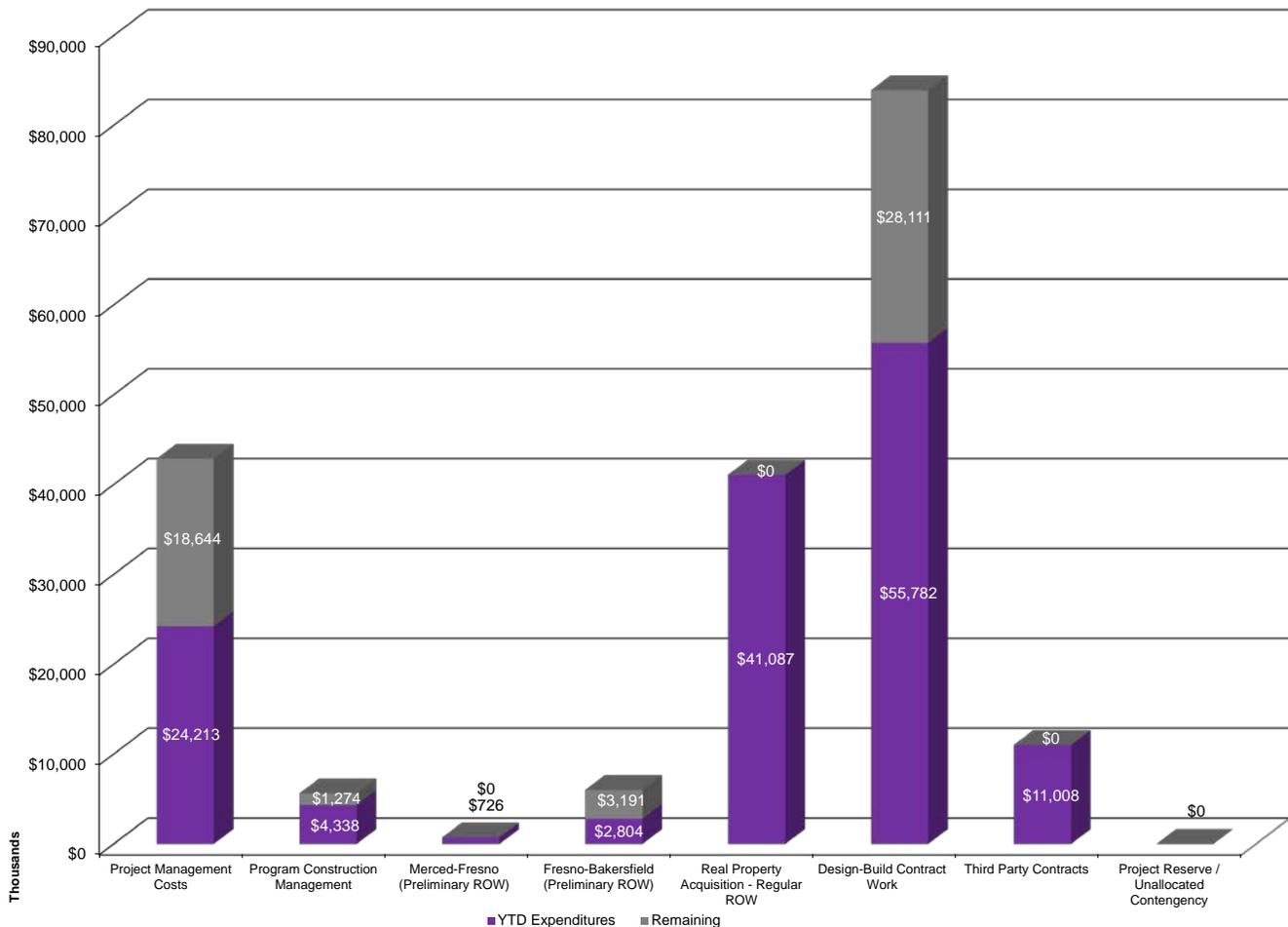
Cap & Trade (Greenhouse Gas Emission Reduction Fund) - Construction
2665-306-3228

FY 2014-15 Construction Sections	Notes	Appropriation (A)	FY 2014-15 Budget ¹⁵ (B)	FY 2014-15 Monthly Expenditures (C)	FY 2014-15 YTD Expenditures (D)	% of Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Project Management Costs			\$42,856,760	\$3,560,722	\$24,213,237	56%	\$18,643,523	\$42,856,760
Program Construction Management			\$5,612,073	\$1,272,085	\$4,337,868	77%	\$1,274,205	\$5,612,073
Merced-Fresno (Preliminary ROW)	8		\$725,626	(\$159)	\$725,626	100%	\$0	\$725,626
Fresno-Bakersfield (Preliminary ROW)			\$5,994,927	\$794,108	\$2,804,168	47%	\$3,190,759	\$5,994,927
Real Property Acquisition - Regular ROW			\$41,087,263	\$9,078,648	\$41,087,263	100%	\$0	\$41,087,263
Design-Build Contract Work	16		\$83,892,982	\$173,448	\$55,782,189	66%	\$28,110,793	\$83,892,982
Third Party Contracts			\$11,007,575	\$0	\$11,007,575	100%	\$0	\$11,007,575
Legal			\$236,795	\$0	\$236,795	100%	\$0	\$236,795
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$191,414,000	\$191,414,000	\$14,878,853	\$140,194,719	73%	\$51,219,281	\$191,414,000

Notes:

- ⁷ Final invoice for RC work received requiring adjustment to expenditures
- ⁹ Includes SR-99 alignment activities and charges against contract contingency
- ¹⁵ Budget reflects Funding Contribution Plan
- ¹⁶ Expenditures adjusted to reconcile forecasted design build expenditures for SR-99 to submitted invoices

Cap & Trade - Construction



California High-Speed Rail Authority
 Budget & Expenditure Summary
 Federal Trust Fund - Construction
 April 2015



Data as of February 28, 2015

Federal Trust Fund
 2665-306-0890

FY 2014-15 Construction Sections	Notes	Appropriation ¹⁷ (A)	FY 2014-15 Budget ¹⁵ (B)	FY 2014-15 Monthly Expenditures (C)	FY 2014-15 YTD Expenditures (D)	% of Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Project Management Costs			\$176,000	\$0	\$0	0%	\$176,000	\$176,000
Program Construction Management			\$3,798,183	\$0	\$0	0%	\$3,798,183	\$3,798,183
Merced-Fresno (Preliminary ROW)	7		\$1,067,751	\$0	\$0	0%	\$1,067,751	\$1,067,751
Fresno-Bakersfield (Preliminary ROW)			\$2,513,721	\$0	\$0	0%	\$2,513,721	\$2,513,721
Real Property Acquisition - Regular ROW			\$141,392,407	\$0	\$0	0%	\$141,392,407	\$141,392,407
Design-Build Contract Work	9		\$119,509,541	\$0	\$0	0%	\$119,509,541	\$119,509,541
Third Party Contracts			\$0	\$0	\$0	0%	\$0	\$0
Legal			\$0	\$0	\$0	0%	\$0	\$0
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$3,240,676,000	\$268,457,603	\$0	\$0	0%	\$268,457,603	\$268,457,603

Notes:

- ⁷ Final invoice for RC work received requiring adjustment to expenditures
- ⁹ Includes SR-99 alignment activities and charges against contract contingency
- ¹⁵ Budget reflects Funding Contribution Plan
- ¹⁷ Appropriation comprised of ARRA and FY10 Grant funds

Federal Trust Fund - Construction

