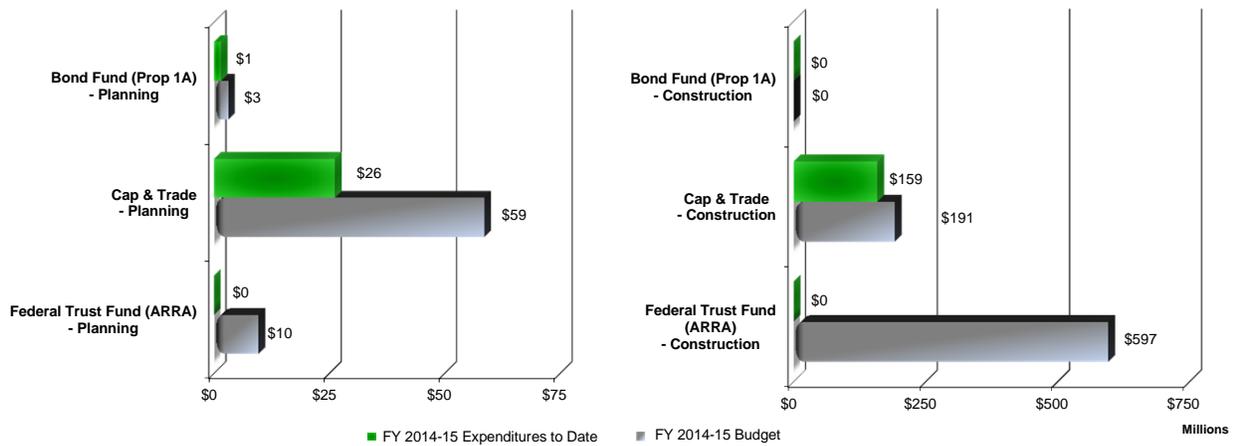


Budget Summary

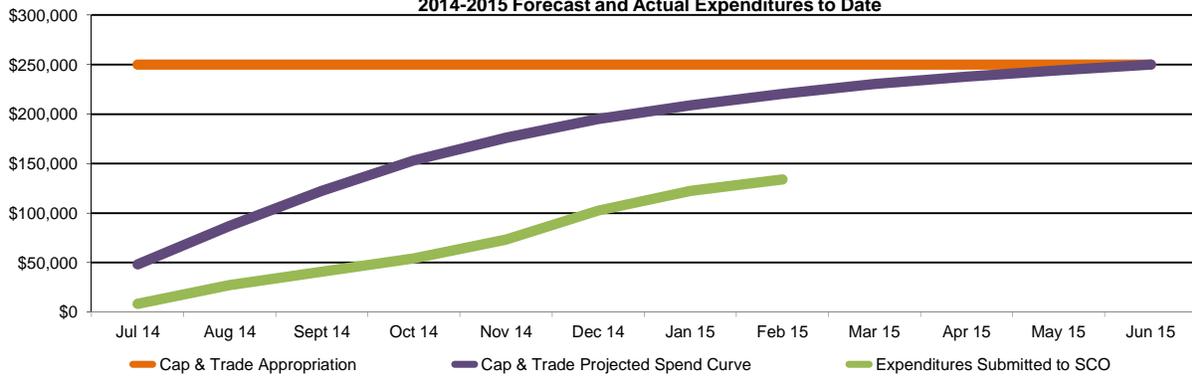
Data as of January 31, 2015

FY 2014-15	Notes	Appropriation ¹ (A)	FY 2014-15 Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	FY 2014-15 Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Bond Fund (Prop 1A) - Planning		\$377,577,500	\$3,064,065	\$191,242	\$1,497,870	49%	\$1,566,194	\$3,064,065
Cap & Trade - Planning		\$58,586,000	\$58,586,000	\$3,465,785	\$26,163,836	45%	\$32,422,164	\$58,586,000
Federal Trust Fund (ARRA) - Planning		\$315,615,000	\$9,600,000	\$0	\$0	0%	\$9,600,000	\$9,600,000
PLANNING SUBTOTAL		\$751,778,500	\$71,250,065	\$3,657,026	\$27,661,706	39%	\$43,588,359	\$71,250,065
Bond Fund (Prop 1A) - Construction		\$2,609,076,000	\$0	\$0	\$0	0%	\$0	\$0
Cap & Trade - Construction		\$191,414,000	\$191,414,000	\$9,898,179	\$158,858,712	83%	\$32,555,289	\$191,414,000
Federal Trust Fund (ARRA/FY10) - Construction		\$3,240,676,000	\$596,608,454	\$0	\$0	0%	\$596,608,453	\$390,634,625
CONSTRUCTION SUBTOTAL		\$6,041,166,000	\$788,022,454	\$9,898,179	\$158,858,712	20%	\$629,163,741	\$582,048,625
TOTAL		\$6,792,944,500	\$859,272,519	\$13,555,205	\$186,520,418	22%	\$672,752,100	\$653,298,689

Current Fiscal Year 2014-15



**Cap and Trade Funds
 2014-2015 Forecast and Actual Expenditures to Date**



Month	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Total
Cap & Trade Projected Spend Curve	\$48,093	\$38,756	\$35,424	\$31,093	\$22,587	\$19,093	\$13,924	\$11,587	\$9,924	\$7,424	\$6,256	\$5,839	\$250,000
Expenditures Submitted to SCO ⁵	\$8,345	\$19,005	\$13,254	\$13,677	\$18,780	\$29,273	\$19,872	\$11,684					\$133,890

¹ Fund appropriations for Capital Outlay are available across multiple State Fiscal Years (SFY) per Senate Bill (SB) 1029. Prop1A bonds were sold in SFY 2009-10 and were available for use from SFY 2010-11 through SFY 2016-17. American Recovery and Reinvestment Act (ARRA) grant funds expire September 2017. Updated to reflect FYs prior to SB 1029.

² Budget reflects approved September 2014 Funding Contribution Plan (FCP) and Phase II approved activities.

³ Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, vendor submittals, invoice disputes, and/or payment withholdings.

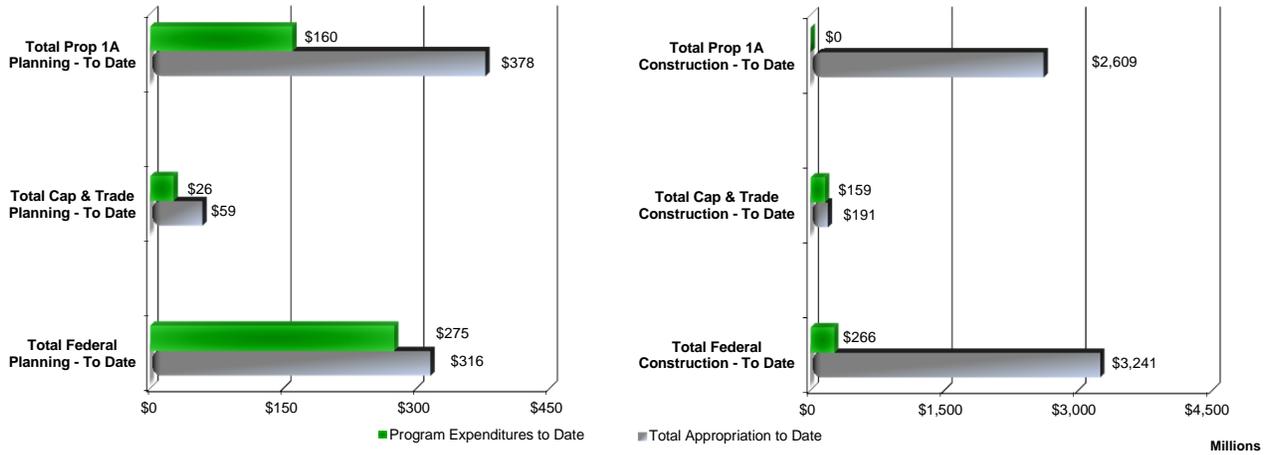
⁵ Expenditures reflect actual expenditures submitted to State Controller's Office (SCO), and do not include vendor disputes, payment withholdings, or lags in vendor submittals.

Project Summary

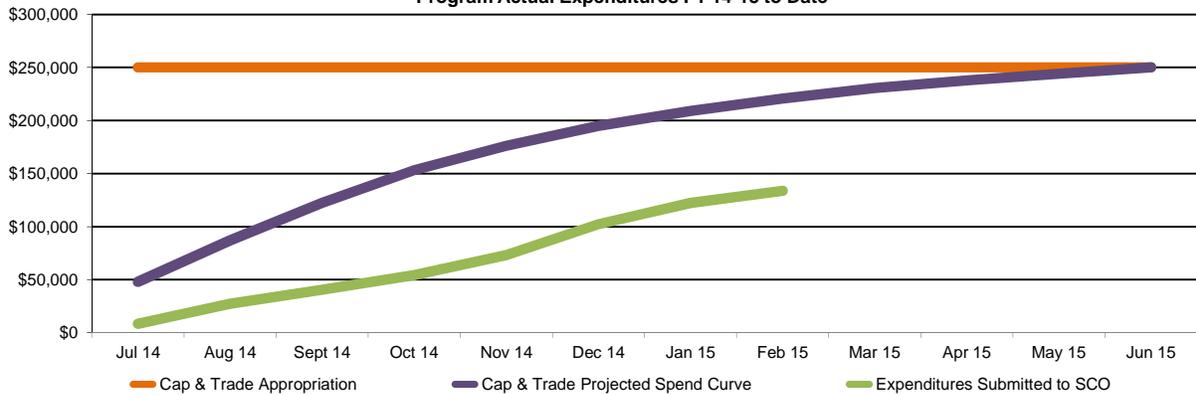
Data as of January 31, 2015

Program to Date	Notes	Appropriation (A)	Total Program Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	Total Program Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Bond Fund (Prop 1A) - To Date	6	\$377,577,500	\$377,577,500	\$191,242	\$160,369,886	42%	\$217,207,614	\$190,641,607
Cap & Trade - To Date		\$58,586,000	\$58,586,000	\$3,465,785	\$26,163,836	45%	\$32,422,164	\$58,586,000
Federal Trust Fund (ARRA) - To Date	6	\$315,615,000	\$315,615,000	\$0	\$274,675,366	87%	\$40,939,634	\$493,914,000
PLANNING SUBTOTAL		\$751,778,500	\$751,778,500	\$3,657,026	\$461,209,088	61%	\$290,569,412	\$743,141,608
Bond Fund (Prop 1A) - Construction		\$2,609,076,000	\$2,563,197,231	\$0	\$0	0%	\$2,563,197,231	\$2,563,197,231
Cap & Trade - Construction		\$191,414,000	\$191,414,000	\$9,898,179	\$158,858,712	83%	\$32,555,289	\$191,414,000
Federal Trust Fund (ARRA/FY10) - Construction		\$3,240,676,000	\$2,968,378,026	\$0	\$265,619,784	9%	\$2,702,758,242	\$2,968,141,231
CONSTRUCTION SUBTOTAL		\$6,041,166,000	\$5,722,989,257	\$9,898,179	\$424,478,495	7%	\$5,298,510,762	\$5,722,752,462
TOTAL		\$6,792,944,500	\$6,474,767,757	\$13,555,205	\$885,687,583	14%	\$5,589,080,174	\$6,465,894,070

Program Expenditures FY 10-11 To Date



**Cap and Trade Funds
 Program Actual Expenditures FY 14-15 to Date**



Month	Jul 14	Aug 14	Sept 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15	Total
Cap & Trade Projected Spend Curve	\$48,093	\$38,756	\$35,424	\$31,093	\$22,587	\$19,093	\$13,924	\$11,587	\$9,924	\$7,424	\$6,256	\$5,839	\$250,000
Expenditures Submitted to SCO ⁵	\$8,345	\$19,005	\$13,254	\$13,677	\$18,780	\$29,273	\$19,872	\$11,684					\$133,890

² Budget reflects approved September 2014 FCP and Phase II approved activities.

³ Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, a lag in vendor submittals, invoice disputes, and/or payment withhold.

⁵ Expenditures reflect actual expenditures submitted to State Controller's Office (SCO), and do not include vendor disputes, payment withhold, or lags in vendor submittals.

⁶ Total Program Expenditures to Date revised to reflect a one-time adjustment of historical Prop 1A and ARRA expenditures.

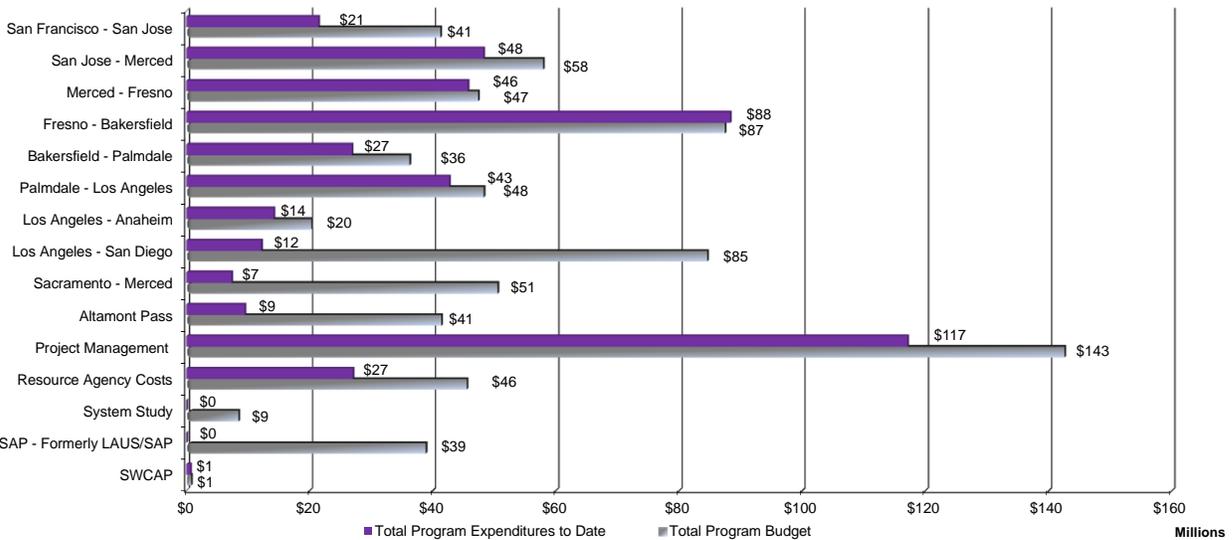
Planning - State and Federal Funds

Data as of January 31, 2015

FY 2014-15	Notes	Appropriation (A)	FY 2014-15 Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	FY 2014-15 Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
San Francisco - San Jose			\$1,500,000	\$0	\$0	0%	\$1,500,000	\$1,500,000
San Jose - Merced			\$7,500,000	\$788,803	\$3,683,591	49%	\$3,816,409	\$7,500,000
Merced - Fresno	7, 8		\$370,000	(\$1,249)	\$366,418	99%	\$3,582	\$370,000
Fresno - Bakersfield	8		\$5,100,000	\$0	\$3,210,257	63%	\$1,889,743	\$5,100,000
Bakersfield - Palmdale			\$6,378,000	\$564,815	\$3,562,180	56%	\$2,815,820	\$6,378,000
Palmdale - Los Angeles	8		\$6,378,000	\$0	\$5,541,574	87%	\$836,426	\$6,378,000
Los Angeles - Anaheim	8		\$3,400,000	\$0	\$1,113,094	33%	\$2,286,906	\$3,400,000
Los Angeles - San Diego			\$864,942	\$34,869	\$358,704	41%	\$506,238	\$864,942
Sacramento - Merced			\$657,130	\$31,110	\$227,013	35%	\$430,117	\$657,130
Altamont Pass			\$1,105,997	\$107,999	\$743,862	67%	\$362,135	\$1,105,997
Project Management			\$15,495,996	\$1,107,056	\$6,632,814	43%	\$8,863,181	\$15,495,996
Resource Agency Costs			\$3,000,000	\$1,023,624	\$2,222,198	74%	\$777,802	\$3,000,000
System Study			\$8,500,000	\$0	\$0	0%	\$8,500,000	\$8,500,000
SCI/SAP - Formerly LAUS/SAP			\$11,000,000	\$0	\$0	0%	\$11,000,000	\$11,000,000
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTALS		\$751,778,500	\$71,250,065	\$3,657,026	\$27,661,706	39%	\$43,588,359	\$71,250,065

Program Total	Notes	Appropriation (A)	Total Program Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	Total Program Expenditures to Date ^{4,6} (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
San Francisco - San Jose	8		\$41,269,582	\$0	\$21,444,409	52%	\$19,825,173	\$34,507,147
San Jose - Merced			\$57,983,199	\$788,803	\$48,285,119	83%	\$9,698,080	\$59,749,810
Merced - Fresno	7, 8		\$47,362,109	(\$1,249)	\$45,728,274	97%	\$1,633,836	\$46,141,060
Fresno - Bakersfield	7, 8		\$87,426,935	\$0	\$88,331,328	101%	(\$904,394)	\$88,974,772
Bakersfield - Palmdale			\$36,220,267	\$564,815	\$26,827,740	74%	\$9,392,526	\$39,325,270
Palmdale - Los Angeles	8		\$48,315,392	\$0	\$42,670,888	88%	\$5,644,504	\$51,435,026
Los Angeles - Anaheim	8		\$20,309,799	\$0	\$14,143,434	70%	\$6,166,365	\$18,920,193
Los Angeles - San Diego			\$84,576,649	\$34,869	\$12,131,904	14%	\$72,444,745	\$64,398,615
Sacramento - Merced			\$50,578,442	\$31,110	\$7,345,594	15%	\$43,232,848	\$43,581,195
Altamont Pass			\$41,433,792	\$107,999	\$9,486,970	23%	\$31,946,822	\$37,764,109
Project Management			\$142,556,248	\$1,107,056	\$117,074,584	82%	\$25,481,664	\$187,203,293
Resource Agency Costs			\$45,550,564	\$1,023,624	\$27,060,969	59%	\$18,489,594	\$50,963,245
System Study			\$8,500,000	\$0	\$0	0%	\$8,500,000	\$8,500,000
SCI/SAP - Formerly LAUS/SAP			\$38,900,000	\$0	\$0	0%	\$38,900,000	\$11,000,000
SWCAP			\$795,522	\$0	\$677,872	85%	\$117,650	\$677,872
TOTALS		\$751,778,500	\$751,778,500	\$3,657,026	\$461,209,088	61%	\$290,569,412	\$743,141,608

Program Expenditures to Date



² Budget reflects approved September 2014 FCP and Phase II approved activities.

³ Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, a lag in vendor submittals, invoice disputes, and/or payment withhold.

⁶ Total Program Expenditures to Date revised to reflect a one-time adjustment of historical Prop 1A and ARRA expenditures.

⁷ Segment costs are higher than originally budgeted, due to higher certification costs of the environmental milestone Record of Decision (ROD); negative monthly exp reflects adj rec'd in Jan.

⁸ The January 2015 invoice has not been submitted by the vendor to CHSRA.

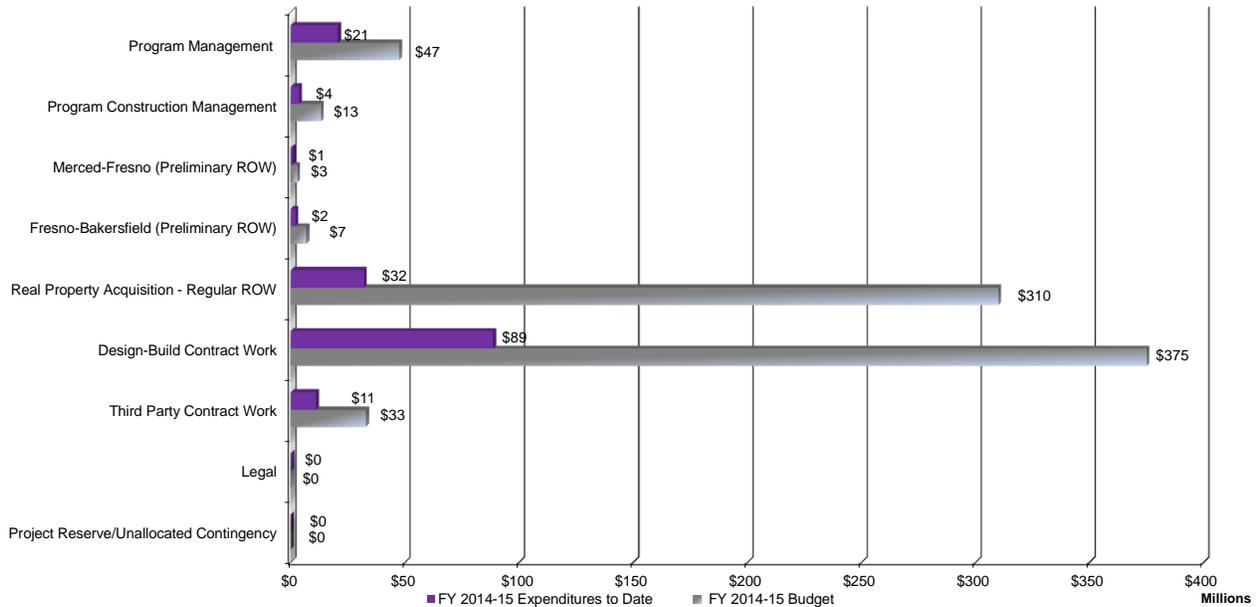
Construction - State and Federal Funds

Data as of January 31, 2015

FY 2014-2015	Notes	Appropriation (A)	FY 2014-15 Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	FY 2014-15 Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	Project Forecast (G)
Program Management			\$47,436,820	\$3,556,486	\$20,652,514	44%	\$26,784,305	\$46,446,102
Program Construction Management	8		\$13,148,820	\$0	\$3,633,072	28%	\$9,515,748	\$9,843,254
Merced-Fresno (Preliminary ROW)			\$2,748,397	\$115,829	\$725,785	26%	\$2,022,613	\$2,038,996
Fresno-Bakersfield (Preliminary ROW)	8		\$6,785,283	\$0	\$2,010,060	30%	\$4,775,223	\$5,101,647
Real Property Acquisition - Regular ROW			\$309,815,617	\$3,705,031	\$32,008,615	10%	\$277,807,003	\$223,596,691
Design-Build Contract Work	9		\$374,941,631	\$2,520,833	\$88,584,298	24%	\$286,357,334	\$261,876,050
Third Party Contract Work			\$32,909,091	\$0	\$11,007,576	33%	\$21,901,515	\$32,909,090
Legal			\$236,795	\$0	\$236,795	100%	\$0	\$236,795
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
TOTALS		\$6,041,166,000	\$788,022,454	\$9,898,179	\$158,858,713	20%	\$629,163,741	\$582,048,625

Program Total	Notes	Appropriation (A)	Total Program Budget ² (B)	FY 2014-15 Monthly Expenditures ^{3,4} (C)	Total Program Expenditures to Date ⁴ (D)	% Expended (E) = (D / B)	Remaining Balance (F) = (B - D)	Project Forecast (G)
Program Management			\$262,039,546	\$3,556,486	\$92,946,539	35%	\$169,093,007	\$267,497,634
Program Construction Management	8		\$150,314,116	\$0	\$8,402,144	6%	\$141,911,972	\$145,092,788
Merced-Fresno (Preliminary ROW)			\$10,093,656	\$115,829	\$8,780,445	87%	\$1,313,211	\$9,615,803
Fresno-Bakersfield (Preliminary ROW)	8		\$17,319,785	\$0	\$14,228,198	82%	\$3,091,587	\$17,101,877
Real Property Acquisition - Regular ROW			\$776,354,178	\$3,705,031	\$115,525,119	15%	\$660,829,059	\$775,146,534
Design-Build Contract Work	9		\$3,782,346,525	\$2,520,833	\$170,851,681	5%	\$3,611,494,844	\$3,643,776,375
Third Party Contract Work			\$110,500,000	\$0	\$13,507,576	12%	\$96,992,424	\$250,500,000
Legal			\$236,795	\$0	\$236,795	100%	\$0	\$236,794
Project Reserve/Unallocated Contingency			\$613,784,657	\$0	\$0	0%	\$613,784,657	\$613,784,657
TOTALS		\$6,041,166,000	\$5,722,989,257	\$9,898,179	\$424,478,495	7%	\$5,298,510,762	\$5,722,752,462

Current Year 2014-15 Construction



² Budget reflects approved September 2014 FCP.

³ Expenditures are sourced from the FCP. The FCP is the quarterly report prepared for the Federal Railroad Administration (FRA). The expenditures and forecast illustrate how the provisions of the grant and the required matches will be fulfilled. Illustrates the expenditures and forecast for the Phase I environmental work and the First Construction Section (FCS) only.

⁴ Actuals paid are less than expenditures due to a lag in the State and Federal Payment processes, a lag in vendor submittals, invoice disputes, and/or payment withhold.

⁸ The January 2015 invoice has not been submitted by the vendor to CHSRA.

⁹ Includes SR-99 alignment activities and charges against contract contingency.

California High-Speed Rail Authority
 Budget & Expenditure Summary
 Proposition 1A - Planning
 March 2015



Data as of January 31, 2015

Bond Fund
 2665-301-6043

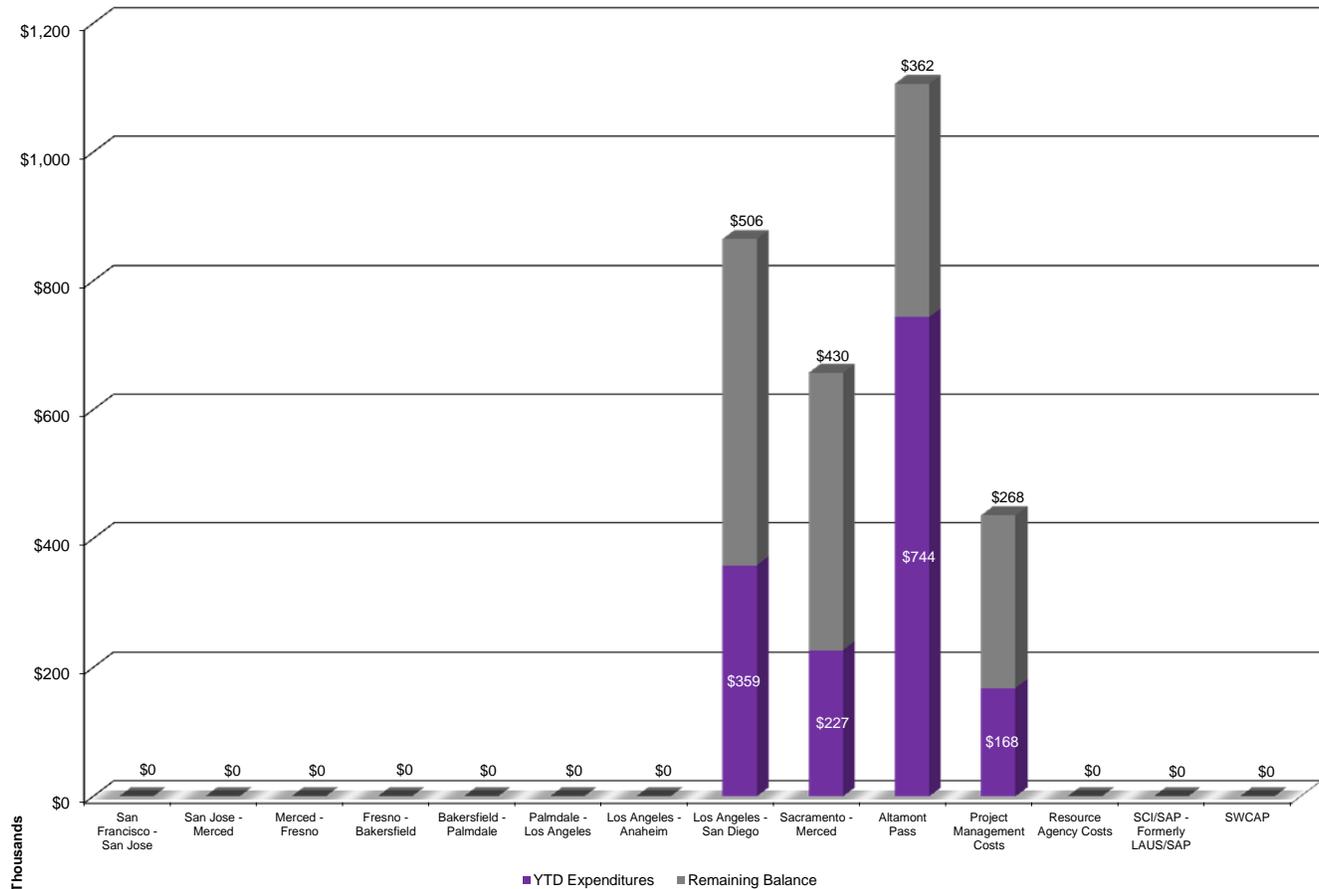
FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	(A)	¹⁰ (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$0	\$0	\$0	0%	\$0	\$0
San Jose - Merced			\$0	\$0	\$0	0%	\$0	\$0
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$0	\$0	\$0	0%	\$0	\$0
Bakersfield - Palmdale			\$0	\$0	\$0	0%	\$0	\$0
Palmdale - Los Angeles			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - Anaheim			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - San Diego			\$864,942	\$34,869	\$358,704	41%	\$506,238	\$864,942
Sacramento - Merced			\$657,130	\$31,110	\$227,013	35%	\$430,117	\$657,130
Altamont Pass			\$1,105,997	\$107,999	\$743,862	67%	\$362,135	\$1,105,997
Project Management Costs	11		\$435,996	\$17,264	\$168,291	39%	\$267,704	\$435,996
Resource Agency Costs			\$0	\$0	\$0	0%	\$0	\$0
SCI/SAP - Formerly LAUS/SAP			\$0	\$0	\$0	0%	\$0	\$0
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$377,577,500	\$3,064,065	\$191,242	\$1,497,870	49%	\$1,566,194	\$3,064,065

Notes:

¹⁰ Budget is based on the submitted Approved Work Plan.

¹¹ PMT Prop 1A costs are limited to Phase II.

Proposition 1A - Planning



California High-Speed Rail Authority
 Budget & Expenditure Summary
 Cap & Trade - Planning
 March 2015



Data as of January 31, 2015

Cap & Trade (Greenhouse Gas Emission Reduction Fund) - Planning
 2665-301-3228

FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	(A)	¹⁰ (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$1,500,000	\$0	\$0	0%	\$1,500,000	\$1,500,000
San Jose - Merced			\$7,500,000	\$788,803	\$3,683,591	49%	\$3,816,409	\$7,500,000
Merced - Fresno	7		\$370,000	(\$1,249)	\$366,418	99%	\$3,582	\$370,000
Fresno - Bakersfield	8		\$5,100,000	\$0	\$3,210,257	63%	\$1,889,743	\$5,100,000
Bakersfield - Palmdale			\$6,378,000	\$564,815	\$3,562,180	56%	\$2,815,820	\$6,378,000
Palmdale - Los Angeles	8		\$6,378,000	\$0	\$5,541,574	87%	\$836,426	\$6,378,000
Los Angeles - Anaheim	8		\$3,400,000	\$0	\$1,113,094	33%	\$2,286,906	\$3,400,000
Los Angeles - San Diego			\$0	\$0	\$0	0%	\$0	\$0
Sacramento - Merced			\$0	\$0	\$0	0%	\$0	\$0
Altamont Pass			\$0	\$0	\$0	0%	\$0	\$0
Project Management Costs			\$15,060,000	\$1,089,792	\$6,464,523	43%	\$8,595,477	\$15,060,000
Resource Agency Costs			\$3,000,000	\$1,023,624	\$2,222,198	74%	\$777,802	\$3,000,000
System Study			\$8,500,000	\$0	\$0	0%	\$8,500,000	\$8,500,000
SCI/SAP - Formerly LAUS/SAP			\$1,400,000	\$0	\$0	0%	\$1,400,000	\$1,400,000
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$58,586,000	\$58,586,000	\$3,465,785	\$26,163,836	45%	\$32,422,164	\$58,586,000

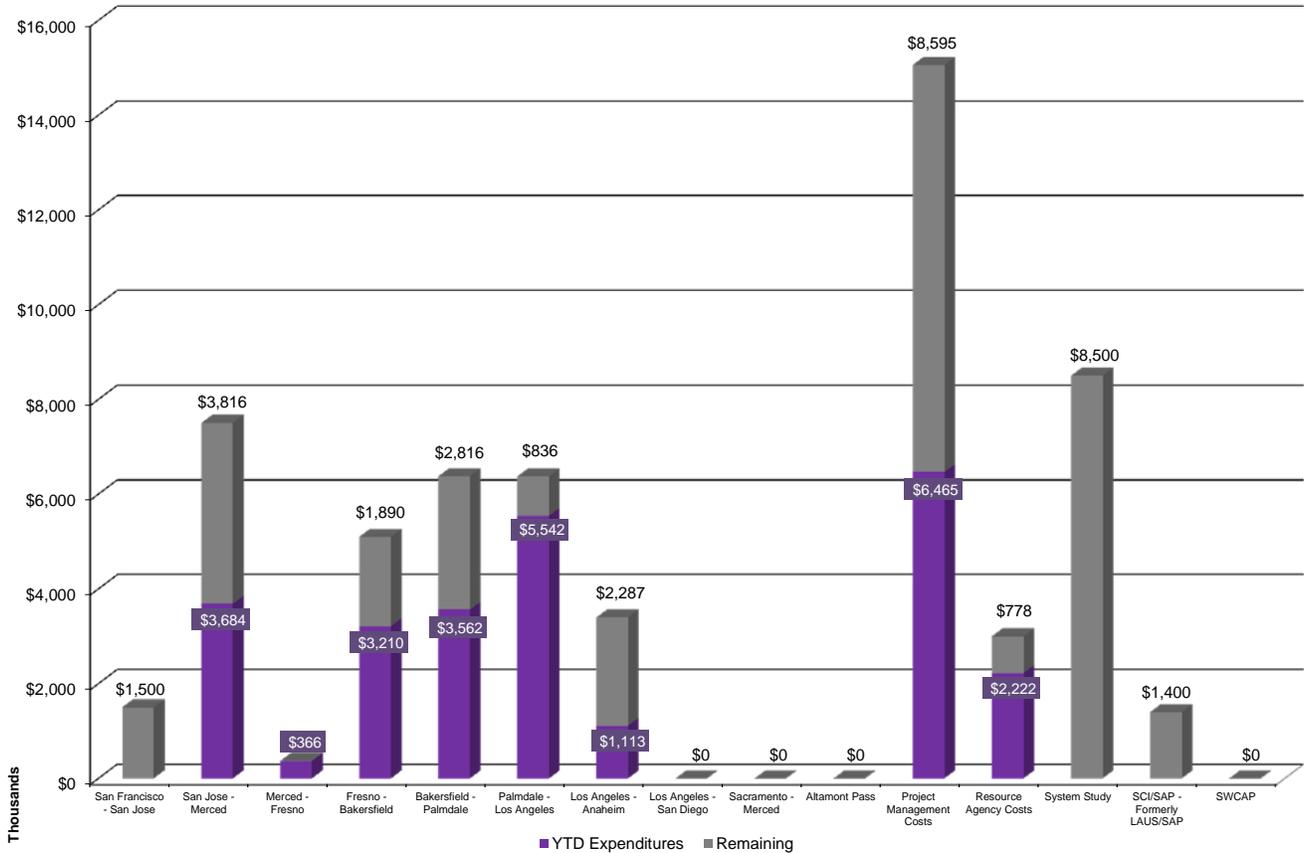
Notes:

⁷ Adjustment on previous invoice rec'd in Jan

⁸ The January 2015 invoice has not yet been submitted by the vendor to CHSRA.

¹⁰ Budget is based on the submitted Approved Work Plan.

Cap & Trade - Planning



California High-Speed Rail Authority
 Budget & Expenditure Summary
 Federal Trust Fund - Planning
 March 2015



Data as of January 31, 2015

Federal Trust Fund
 2665-301-0890

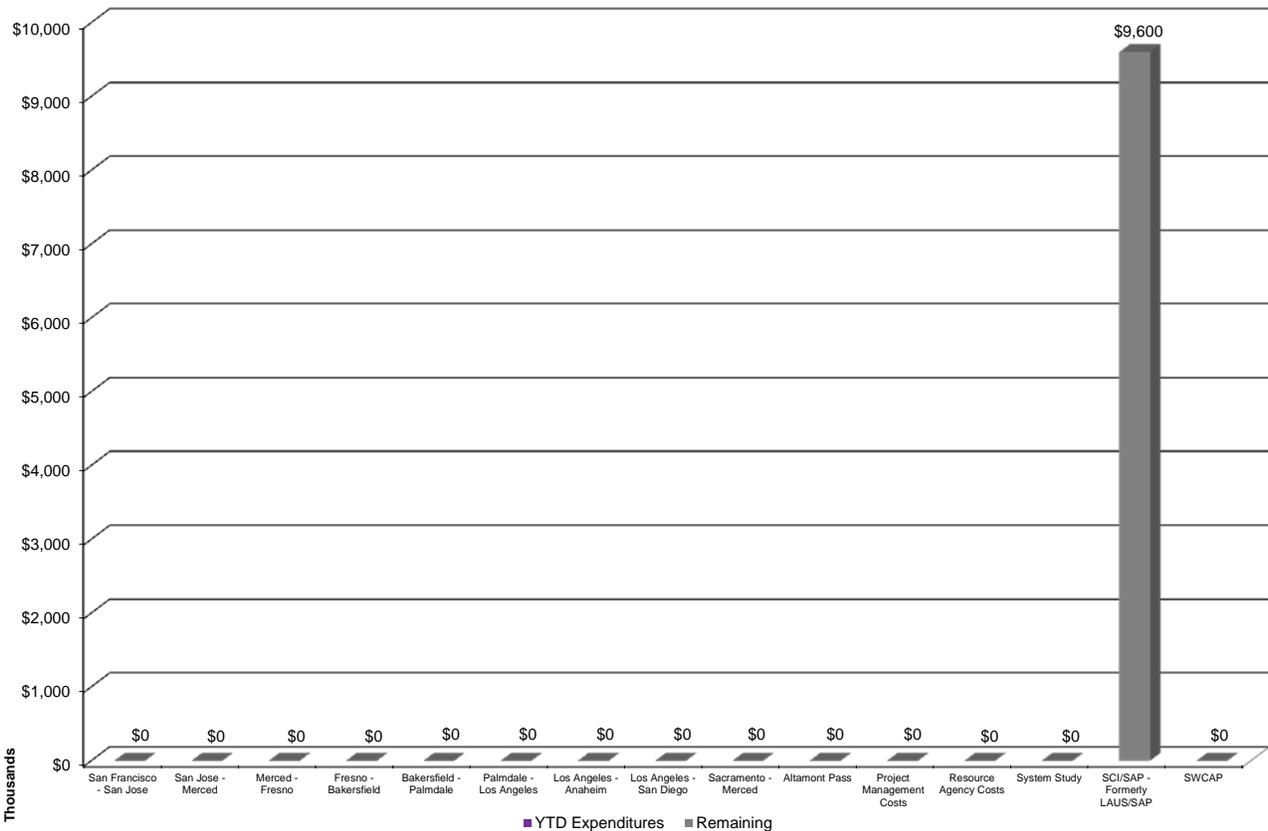
FY 2014-15 Planning and Preliminary Engineering		Appropriation	FY 2014-15 Budget	FY 2014-15 Monthly Expenditures	FY 2014-15 YTD Expenditures	% of Expended	FY 2014-15 Remaining Balance	FY 2014-15 Forecast
Sections	Notes	¹² (A)	¹⁰ (B)	(C)	(D)	(E) = (D / B)	(F) = (B - D)	(G)
San Francisco - San Jose			\$0	\$0	\$0	0%	\$0	\$0
San Jose - Merced			\$0	\$0	\$0	0%	\$0	\$0
Merced - Fresno			\$0	\$0	\$0	0%	\$0	\$0
Fresno - Bakersfield			\$0	\$0	\$0	0%	\$0	\$0
Bakersfield - Palmdale			\$0	\$0	\$0	0%	\$0	\$0
Palmdale - Los Angeles			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - Anaheim			\$0	\$0	\$0	0%	\$0	\$0
Los Angeles - San Diego			\$0	\$0	\$0	0%	\$0	\$0
Sacramento - Merced			\$0	\$0	\$0	0%	\$0	\$0
Altamont Pass			\$0	\$0	\$0	0%	\$0	\$0
Project Management Costs			\$0	\$0	\$0	0%	\$0	\$0
Resource Agency Costs			\$0	\$0	\$0	0%	\$0	\$0
System Study			\$0	\$0	\$0	0%	\$0	\$0
SCI/SAP - Formerly LAUS/SAP			\$9,600,000	\$0	\$0	0%	\$9,600,000	\$9,600,000
SWCAP			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$315,615,000	\$9,600,000	\$0	\$0	0%	\$9,600,000	\$9,600,000

Notes:

¹⁰ Budget is based on the submitted Approved Work Plan.

¹² Appropriation comprised of ARRA Grant funds only.

Federal Trust Fund - Planning



California High-Speed Rail Authority
 Budget & Expenditure Summary
 Proposition 1A - Construction
 March 2015



Data as of January 31, 2015

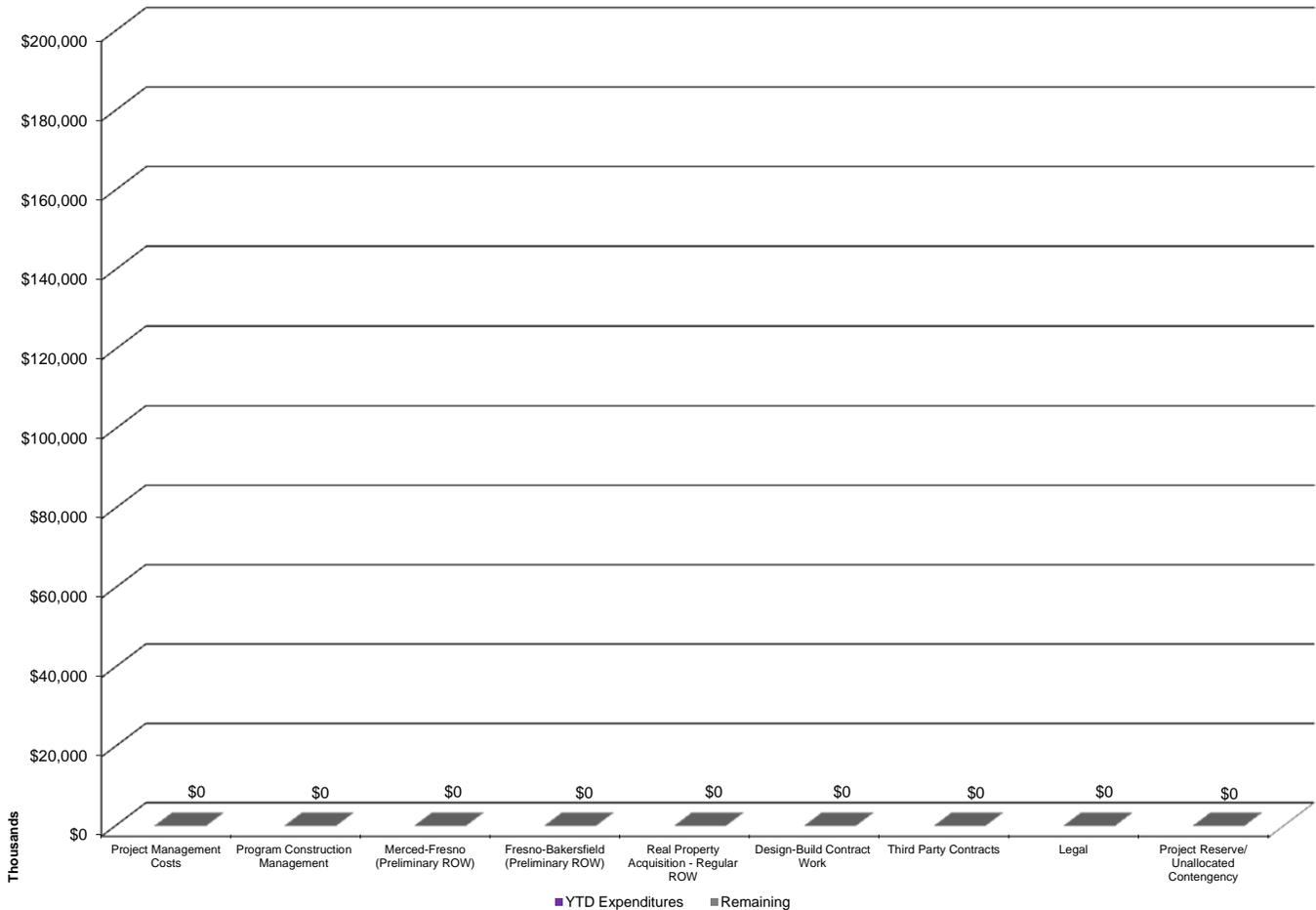
Bond Fund
 2665-306-6043

FY 2014-15 Construction Sections	Appropriation Notes (A)	FY 2014-15 Budget ¹³ (B)	FY 2014-15 Monthly Expenditures (C)	FY 2014-15 YTD Expenditures (D)	% of Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Project Management Costs		\$0	\$0	\$0	0%	\$0	\$0
Program Construction Management		\$0	\$0	\$0	0%	\$0	\$0
Merced-Fresno (Preliminary ROW)		\$0	\$0	\$0	0%	\$0	\$0
Fresno-Bakersfield (Preliminary ROW)		\$0	\$0	\$0	0%	\$0	\$0
Real Property Acquisition - Regular ROW		\$0	\$0	\$0	0%	\$0	\$0
Design-Build Contract Work		\$0	\$0	\$0	0%	\$0	\$0
Third Party Contracts		\$0	\$0	\$0	0%	\$0	\$0
Legal		\$0	\$0	\$0	0%	\$0	\$0
Project Reserve/Unallocated Contingency		\$0	\$0	\$0	0%	\$0	\$0
TOTAL	\$2,609,076,000	\$0	\$0	\$0	0%	\$0	\$0

Notes:

¹³ Budget reflects approved September 2014 FCP.

Proposition 1A - Construction



California High-Speed Rail Authority
Budget & Expenditure Summary
Cap & Trade - Construction
March 2015



Data as of January 31, 2015

Cap & Trade (Greenhouse Gas Emission Reduction Fund) - Construction
2665-306-3228

FY 2014-15 Construction Sections	Notes	Appropriation (A)	FY 2014-15 Budget ¹³ (B)	FY 2014-15 Monthly Expenditures (C)	FY 2014-15 YTD Expenditures (D)	% of Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Project Management Costs	14		\$20,116,349	\$3,556,486	\$20,652,514	103%	(\$536,165)	\$25,811,232
Program Construction Management	8		\$11,280,453	\$0	\$3,633,072	32%	\$7,647,381	\$6,059,125
Merced-Fresno (Preliminary ROW)			\$1,203,637	\$115,829	\$725,785	60%	\$477,852	\$725,785
Fresno-Bakersfield (Preliminary ROW)	8		\$2,805,835	\$0	\$2,010,060	72%	\$795,775	\$2,587,927
Real Property Acquisition - Regular ROW			\$58,222,471	\$3,705,031	\$32,008,614	55%	\$26,213,857	\$57,014,827
Design-Build Contract Work	9, 14		\$86,540,885	\$2,520,833	\$88,584,298	102%	(\$2,043,413)	\$87,970,735
Third Party Contracts			\$11,007,575	\$0	\$11,007,575	100%	\$0	\$11,007,575
Legal			\$236,795	\$0	\$236,795	100%	\$0	\$236,795
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$191,414,000	\$191,414,000	\$9,898,179	\$158,858,712	83%	\$32,555,289	\$191,414,000

Notes:

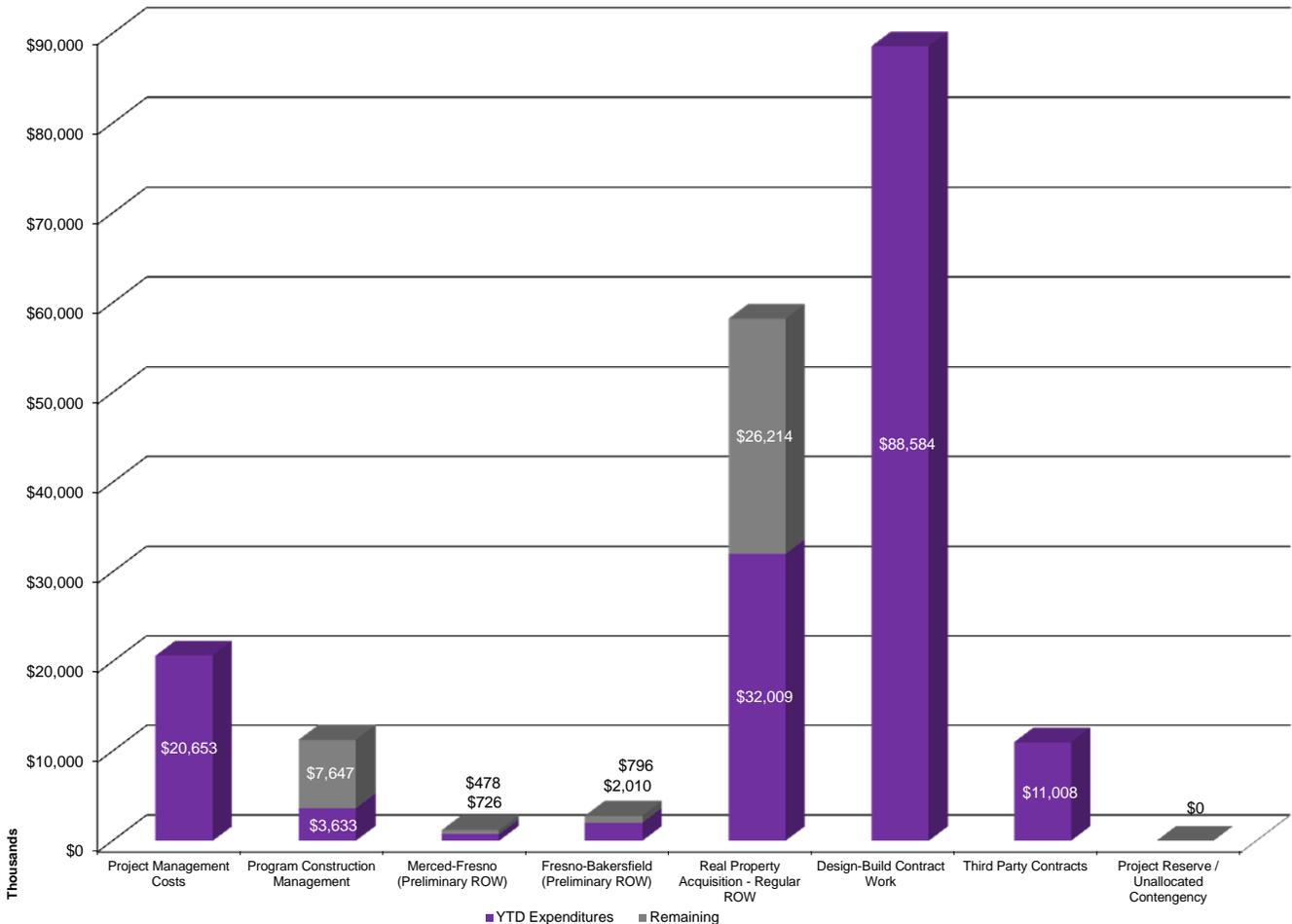
⁸ The January 2015 invoice has not been submitted by the vendor to CHSRA.

⁹ Includes SR-99 alignment activities and charges against contract contingency.

¹³ Budget reflects approved September 2014 FCP.

¹⁴ Expenditures greater than budget due to construction work done prior to spending fully allotted Cap & Trade construction fund.

Cap & Trade - Construction



California High-Speed Rail Authority
 Budget & Expenditure Summary
 Federal Trust Fund - Construction
 March 2015



Data as of January 31, 2015

Federal Trust Fund
 2665-306-0890

FY 2014-15 Construction Sections	Notes	Appropriation 15 (A)	FY 2014-15 Budget 13 (B)	FY 2014-15 Monthly Expenditures (C)	FY 2014-15 YTD Expenditures (D)	% of Expended (E) = (D / B)	FY 2014-15 Remaining Balance (F) = (B - D)	FY 2014-15 Forecast (G)
Project Management Costs			\$27,320,471	\$0	\$0	0%	\$27,320,470	\$20,634,870
Program Construction Management			\$1,868,367	\$0	\$0	0%	\$1,868,367	\$3,784,128
Merced-Fresno (Preliminary ROW)			\$1,544,760	\$0	\$0	0%	\$1,544,760	\$1,313,211
Fresno-Bakersfield (Preliminary ROW)			\$3,979,448	\$0	\$0	0%	\$3,979,448	\$2,513,721
Real Property Acquisition - Regular ROW			\$251,593,146	\$0	\$0	0%	\$251,593,146	\$166,581,865
Design-Build Contract Work	9		\$288,400,746	\$0	\$0	0%	\$288,400,746	\$173,905,315
Third Party Contracts			\$21,901,516	\$0	\$0	0%	\$21,901,516	\$21,901,516
Legal			\$0	\$0	\$0	0%	\$0	\$0
Project Reserve/Unallocated Contingency			\$0	\$0	\$0	0%	\$0	\$0
TOTAL		\$3,240,676,000	\$596,608,454	\$0	\$0	0%	\$596,608,453	\$390,634,625

Notes:

⁹ Includes SR-99 alignment activities and charges against contract contingency.

¹³ Budget reflects approved September 2014 FCP.

¹⁵ Appropriation comprised of ARRA Grant and FY Grant funds.

Federal Trust Fund - Construction

