



BRIEFING: NOVEMBER 14, 2012 AGENDA ITEM #3

TO: Chairman Richard and Board Members

FROM: Jon Tapping

DATE: November 5, 2012

RE: Information Update

Background

SB 1029 requires that the Authority implement particular risk management provisions, including legislative reporting requirements. The Authority's Risk Manager will deliver an informative presentation summarizing the Authority's Risk Management Program.

Discussion

The Authority Risk Manager's presentation will discuss risk management on a general level, provide the Board with a summary of state-of-the-practice risk management tools available for its use, demonstrate illustrative examples of effective risk-driven decision making, and lay out a vision for the Authority's risk management program. The presentation will provide the Board with the Authority's plans to fully comply with the SB 1029 risk management provisions.

Recommendations

N/A

Attachments

A proposed powerpoint presentation will be provided on November 5, 2012, for incorporation into the Board binder.