

**SOURCES & USES OF FUNDS
SUMMARY THROUGH FYE16**

05-Nov-99

| | <u>Uninflated</u> | <u>Inflated</u> |
|----------------------------------------------------------|--------------------------------|--------------------------------|
| <u>Sources of Funds - FYE16</u> | | |
| 1/4 Cent Statewide Sales Tax Revenue | \$18,563,506,525 | \$24,115,530,291 |
| Sales Tax Bond Net Proceeds | 3,739,200,000 | 7,995,500,000 |
| Commercial Paper Net Proceeds | 999,000,000 | 999,000,000 |
| Other Funding Sources | 727,705,162 | 1,020,406,337 |
| Interest Earnings on Cash Balances | 2,576,770,240 | 3,073,751,606 |
| Additional Funding Required | <u>0</u> | <u>0</u> |
| <i>Total Sources of Funds</i> | <i>\$26,606,181,926</i> | <i>\$37,204,188,234</i> |
| <u>Uses of Funds - FYE16</u> | | |
| Capital Costs | \$24,974,000,000 | \$34,178,531,865 |
| Sales Tax Bond P&I Payments | 1,631,621,336 | 3,024,657,240 |
| Project Revenue Certificate P&I Payments | 0 | 0 |
| Ending Cash Balance | <u>560,590</u> | <u>999,129</u> |
| <i>Total Uses of Funds</i> | <i>\$26,606,181,926</i> | <i>\$37,204,188,234</i> |
| <u>General Financing Plan Assumptions</u> | | |
| Sales Tax Term | FYE21 | FYE23 |
| Sales Tax Collected | \$25,953,098,135 | \$42,194,183,993 |
| Sales Tax Bond Principal Payments | \$5,201,348,315 | \$9,983,707,865 |
| Sales Tax Bond Interest Payments | \$1,307,929,461 | \$3,084,216,707 |
| Net Operating Revenue (FYE17) | \$170,984,313 | \$266,230,432 |
| Maximum Supportable Project Revenue Certificates (FYE17) | \$1,841,560,059 | \$2,867,393,626 |
| Senior Sales Tax Bond Coverage - (1) | 1.41 | 1.30 |
| Junior Sales Tax Bond Coverage - (1) | 8.59 | 1.23 |

(1) - Minimum additional bonds test.